

Elgi Rubber Company Limited

Regd. Office: 2000, Trichy Road, Singanallur, Coimbatore 641 005, Tamilnadu.

Audited Financial Results for the Year ended 31.03.2010

(Rupees in Lakhs)

Particulars	Standalone				Consolidated	
	Three months ended		Year ended		Year ended	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010	31.03.2009
1 a) Net Sales/ Income from Operations	1,590.75	1,317.09	5,904.05	5,640.20	7,011.52	5,640.20
b) Other Operating Income	69.43	105.10	296.93	434.70	297.29	434.70
c) Total	1,660.18	1,422.19	6,200.98	6,074.90	7,308.81	6,074.90
2 Expenditure						
a) (Increase)/Decrease in Stock in Trade and work in progress	67.50	42.65	(17.27)	146.39	(95.31)	146.39
b) Consumption of raw materials	820.75	509.58	3,079.70	2,547.36	3,710.76	2,547.36
c) Purchase of traded goods	88.05	43.65	369.62	257.64	362.62	257.64
d) Employees Cost	123.50	122.26	507.98	453.95	863.48	453.95
e) Depreciation	115.16	71.77	409.99	242.79	447.38	242.79
f) Other Expenditure	317.43	426.80	1,375.11	1,650.83	1,590.23	1,650.83
g) Total	1,532.40	1,216.79	5,725.13	5,296.96	6,899.16	5,296.96
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	127.78	205.40	475.85	775.94	409.65	775.94
4 Other Income	12.16	21.17	139.76	161.17	144.28	151.17
5 Profit before Interest & Exceptional Items (3+4)	139.94	226.57	615.61	927.11	553.93	927.11
6 Interest	3.04	10.43	10.29	30.95	10.63	30.95
7 Profit after Interest but before Exceptional Items (5-6)	136.90	216.14	605.32	896.16	543.30	896.16
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
8 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	136.90	216.14	605.32	896.16	543.30	896.16
9 Tax expense	41.45	86.02	180.81	320.02	186.61	320.02
10 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	95.45	130.12	424.51	576.14	356.69	576.14
11 Extraordinary Items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
12 Net Profit(+)/Loss(-) for the period (11-12)	95.45	130.12	424.51	576.14	356.69	576.14
13 Paid-up Equity Share Capital (Face Value per share Re.1/-)	1,070.00	1,070.00	1,070.00	1,070.00	1,070.00	1,070.00
14 Reserves as per balance sheet of the previous accounting year			7,394.28	6,943.33	7,319.61	6,605.89
15 Earning per share before/after Extraordinary items for the period, for the year to date and for the previous year (Not annualized) Rs.						
Basic EPS (in Rs)	0.09	0.12	0.40	0.54	0.33	0.54
Diluted EPS (in Rs)	0.09	0.12	0.40	0.54	0.33	0.54
17 Public Shareholding						
a) Number of shares	45,206,920	45,314,402	45,206,920	45,314,402	45,206,920	45,314,402
b) Percentage of shareholding	42.25	42.35	42.25	42.35	42.25	42.35
18 Promoters and promoter group shareholding						
a) Pledged / encumbered						
- Number of shares	Nil	1,04,000	Nil	1,04,000	Nil	1,04,000
- Percentage of shares (as a % of total shareholding of promoter & promoter group)	Nil	0.17	Nil	0.17	Nil	0.17
- Percentage of shares (as a % of total share capital of the Company)	Nil	0.10	Nil	0.10	Nil	0.10
b) Non encumbered						
- Number of shares	61,793,080	61,581,598	61,793,080	61,581,598	61,793,080	61,581,598
- Percentage of shares (as a % of total shareholding of promoter & promoter group)	100.00	99.83	100.00	99.83	100.00	99.83
- Percentage of shares (as a % of total share capital of the Company)	57.75	57.55	57.75	57.55	57.75	57.55

Notes

- The above results for the quarter and financial year ended March 31, 2010 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 26, 2010.
- The company is engaged primarily in one segment of providing solutions to the Rubber Industry.
- The Board of Directors have recommended a dividend of Re. 0.10 per equity share, subject to approval of the members at the Annual General Meeting.
- The consolidated financial results have been extracted from Consolidated Financial statements prepared in accordance with Accounting Standard 21 issued by the Institute of Chartered Accountants of India in terms of Companies (Accounting Standards) Rules, 2008.
- The consolidated financial results includes financial results of the Wholly Owned Subsidiary - ELGI Rubber Company LLC, USA & Elgi Industria E Comercio De Borrachas Ltda (Formerly known as Titan Technologies Internacional Comercio De Maquinas e Equipamentos Ltda). The Financial results of the subsidiary is as at December 31, 2009.
- No. of Investor's complaints: Pending at the beginning of the quarter - Nil; Received and disposed off - 1; Pending at the end - Nil
- Previous year/period figures have been regrouped and reclassified wherever necessary.

By order of the Board

Sudarsan Varadaraj
Managing DirectorCoimbatore
26.05.2010