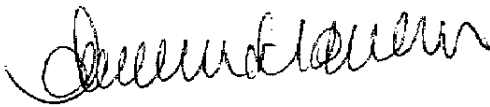


<b>Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1 A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997</b>		
Name of the Target company	GI Engineering Solutions Ltd	
Name of the acquirer and PACs with the acquirer	M/s Kadam Holding Ltd	
Details of the acquisition as follows	No of shares	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition/ sale under consideration	1,90,632	2.21%
b) Shares/ voting rights acquired / sold	1,85,571	2.15%
c) Shares / VR after acquisition/ sale	5,061	0.06%
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	NA	
Mode of sale (e.g. open market/ MOU/ off market etc.)	Open market	
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	Upto June 28, 2010	
Paid up capital/ total voting capital of the target company before the said acquisition/ sale	Rs. 8,61,18,780/- (86,11,878 Equity Shares of Rs. 10/- each)	
Paid up capital/ total voting capital of the target company after the said acquisition/ sale	Rs. 8,61,18,780/- (86,11,878 Equity Shares of Rs. 10/- each)	
<p><b>Note</b></p> <p>1. The disclosure shall be made within 2 days of acquisition/sale.</p> <p>2. The term 'acquirer' shall also include a pledgee, other than a bank or a financial institution and such pledgee shall make disclosure to the target company and the stock exchange within two days of creation of pledge.</p> <p>3. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.</p>		
<p>For <b>KADAM HOLDING LTD</b></p> <p></p> <p><b>SOHEL MALIK</b>  <b>DIRECTOR</b>  June 29, 2010</p>		