

PRESS RELEASE

Gabriel India announces Q4 and FY10 results

PAT for FY 10 up by 328% at Rs 240.4 million

EBIDTA for FY10 rose by 94% at Rs 672.1 million

FY10 Consolidated Results (all comparisons with FY09; figures in millions)

Particulars	FY10	FY09	% Change
Total Revenue	7073.1	5336.6	Up by 33%
EBIDTA	672.1	346.7	Up by 94%
PAT	240.4	56.1	Up by 328%

Q4FY10 Standalone Results (all comparisons with Q4FY09; figures in millions)

Particulars	Q4FY10	Q4FY09	% Change
Total Revenue	1940.8	1410.4	Up 37.6%
EBIDTA	176.5	96.5	Up by 83%
PAT	63.9	7.1	Up by 800%

New Delhi May 29 2010:- Gabriel India Limited (GIL), market leader in Ride Control products in India, recorded a phenomenal growth in terms of PAT which grew by almost 800% in Q4FY10 on a y-o-y basis. The company also registered a healthy growth as the annual PAT stood at Rs 240.4 million which is up by 328%. The revenue for FY 10 also stood at Rs 7073.1 million against Rs 5336.6 million. The change in revenue has been up by 33%. The EBIDTA for FY10 is Rs 672.1 million as against Rs 346.7 million last year. The EBIDTA is up by 94%.

Performance Overview of Q4FY10 vis-à-vis Q4FY09 (y-o-y):

The total revenue has increased to Rs 1940.8 millions registering a growth rate of 37.6% in Q4FY10 over the corresponding period. The EBITDA also increased from Rs 96.5 million to Rs 176.5 millions, up by 83%.

Commenting on the results and performance, Mr. Prakash Kulkarni, Executive Chairman, Gabriel India Limited said, "We are happy to announce that Gabriel India Ltd., an Anand Group company, has posted a strong performance for the year. We will continue to consolidate and expand our markets with quality, technology and operation efficiency as main drivers. The substantial growth in PAT will also strengthen the faith of our investors in business strategy of Gabriel India. We would also like to thank stakeholders of the company for reposing their faith in our growth."

Mr. Arvind Walia, Chief Operating Officer & Managing Director, Gabriel India Limited also commented on the year's performance saying, "The resurgent domestic auto market and strong export performance have led Gabriel India to post healthy results for this year. Our improved

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margins has been the result of our cost rationalization as well as positive revenue realization. We are happy with the faith customers have re-imposed on Gabriel and are confident of continued growth."

Forward-Looking Statements:- This report contains forward -looking statements, which may be identified by their use of words like 'plans', 'expects', 'will', 'anticipates', 'believes', 'intends', 'projects', 'estimates' or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the company's strategy for growth, market position, expenditures, and financial results, are forward -looking statements. Forward -looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The company's actual results, performance or achievements could thus differ materially from those projected in any such forward - looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

About Gabriel India Limited:

Gabriel India Limited is the flagship Company of the Anand Automotive Group and was established in 1961. The company has technical agreements with KYB Corporation, Japan; Yamaha Motor Hydraulic Systems, Japan and KYBSE, Spain.

The Company is a market leader for Ride Control Products with its brand 'Gabriel' being synonymous with Shock Absorbers. With a total manufacturing capacity of over 20 million units annually, Gabriel India Limited has the widest range of Ride Control Products - Shock Absorbers (gas & hydraulic), Struts (gas & hydraulic) & Front Forks, and is India's leading manufacturer and supplier to OEM's, as well as to Defence, Railways & the Aftermarket in India.

It has six plants (Pune, Nashik, Hosur, Dewas, Khandsa, Parwanoo) and 2 ultra-modern, state-of-the-art R&D Centres at Pune for 4-wheelers and at Hosur for 2-wheelers.

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