

**THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.**

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON MARCH 31, 2010**

(Rupees in LACS)

PARTICULARS	YEAR ENDED		CONSOLIDATED FOR	
	31.03.2010 Audited	31.03.2009 Audited	31.03.2010 Audited	31.03.2009 Audited
1 a. Net Sales/Income from Operations	365.76	355.28	380.40	368.67
b. Other Operating Income	0.47	0.09	0.47	0.09
Total Income (a+b)	366.23	355.37	380.87	368.76
2 Expenditure				
a. Increase/decrease in stock in trade & work in progress.	-	-	-	-
b. Consumption of raw materials	-	-	-	-
c. Purchase of traded goods	-	-	-	-
d. Employees cost	4.61	3.92	4.61	3.92
e. Depreciation	0.22	0.34	0.22	0.34
f. Legal and Professional fees.	5.17	6.00	5.17	6.00
g. Provision for diminution in the value of investments.	(47.62)	40.12	(47.62)	40.12
h. Other expenditure	10.71	9.88	11.41	10.59
i. Total	(26.91)	60.26	(26.21)	60.97
3 Profit from Operation before Other Income, Interest and exceptional items (1-2)	393.14	295.11	407.08	307.79
4 Other Income	-	-	-	-
5 Profit before Interest & Exceptional Items (3+4)	393.14	295.11	407.08	307.79
6 Interest	0.70	0.21	0.70	0.21
7 Profit after Interest but before Exceptional Items (5-6)	392.44	294.90	406.38	307.58
8 Exceptional Items	-	-	-	-
9 Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	392.44	294.90	406.38	307.58
10 Tax Expense	21.10	1.26	21.17	1.26
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	371.34	293.64	385.21	306.32
12 Extraordinary items (net of tax expenses Rs. _____)	-	-	-	-
13 Net Profit (+)/(Loss-) for the period (11- 12)	371.34	293.64	385.21	306.32
14 Paid-up equity share capital (Face Value of Rs.10/- each).	58.18	58.18	58.18	58.18
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year.	2,012.88	1,750.45	2,285.92	2,009.62
16 Earning Per Share(EPS)				
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised.)	63.83	50.47	66.21	52.65
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year ( not annualised )	63.83	50.47	66.21	52.65
17 Public Shareholding:				
- Number of Shares	197,839	211,207	197,839	211,207
- Percentage of Shareholding.	34.01	36.30	34.01	36.30
18 Promoters and Promoter group Shareholding **				
a. Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b. Non-encumbered				
- Number of shares	383,941	370,573	383,941	370,573
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	65.99	63.70	65.99	63.70

**NOTES:**

- The Investment activity is considered as a single segment in accordance with Accounting Standard (AS-17). 'Segment Reporting'.
- Consolidated Financial Results are made up of The Industrial & Prudential Investment Co. Ltd., and its subsidiary New Holding and Trading Co. Ltd.
- Investors' Complaints received and disposed off during the quarter ended March 31, 2010.
 

Complaints pending at the beginning of the quarter	Nil.
Complaints received during the quarter	10
Complaints attended during the quarter	10
Complaints lying unresolved at the end of the quarter	Nil.
- The Previous period's figures have been regrouped/rearranged wherever necessary to conform to current period's classification and groupings.
- The board of Directors have recommended a dividend Rs. 16.00 Per Share for the year ended March 31, 2010.

Mumbai,  
June 22, 2010.

A. V. SETALVAD  
CHAIRMAN

**THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.**

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in lakhs)

Particulars	6 months ended March 31, 2010	Corresponding 6 months ended March 31, 2009.
	Unaudited	Audited
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	58	58
(b) Reserves and Surplus	2,013	1,750
<b>LOAN FUNDS</b>	-	-
<b>TOTAL</b>	<b>2071</b>	<b>1808</b>
<b>FIXED ASSETS</b>	1	1
<b>INVESTMENTS</b>	2,139	1,809
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	-	-
(b) Sundry Debtors	-	-
(c) Cash and Bank balances	61	92
(d) Other current assets	-	-
(e) Loans and Advances	-	7
Less: Current Liabilities and Provisions		
(a) Liabilities	21	20
(b) Provisions	109	81
(c) Net Current Assets	(69)	(2)
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-
<b>PROFIT AND LOSS ACCOUNT</b>	-	-
<b>TOTAL</b>	<b>2,071</b>	<b>1,808</b>

For **THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.**

**DIRECTOR.**

**A. V. SETALVAD**