

KAMDHENU ISPAT LIMITED

Regd. Office: L-311, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002

Audited Financial Results for the year ended 31st March,2010

(Amount in Rs./Lakhs)

S.No.	Particulars	Year ended	Year ended
		31.03.2010	31.03.2009
		(Audited)	(Audited)
1	Sales/Income from Operations		
	Gross Sales & Operational Income	39,054.28	40,309.77
	Less: Excise Duty	2,161.86	2,849.86
	Total Income	36,892.42	37,459.91
2	Total Expenditure		
	(Increase) / Decrease in stocks	(197.41)	(1,250.57)
	Cost of Materials	29,761.41	32,818.51
	Staff Cost	1,188.75	696.89
	Depreciation	325.34	292.44
	Other Expenditure	5,136.40	4,309.71
	Total	36,214.49	36,866.99
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	677.92	592.92
4	Other Income	47.11	28.40
5	Profit/(Loss) before Interest & Exceptional Items	725.03	621.32
6	Interest	482.65	379.21
7	Profit/(Loss) after interest but before Exceptional Items	242.38	242.11
8	Exceptional Items		-
9	Profit/(Loss) from Ordinary Activities before Tax	242.38	242.11
10	Tax Expenses	38.39	120.41
11	Net Profit/(Loss) from ordinary Activities after Tax	203.99	121.70
12	Prior Period Items	10.43	1.01
13	Net Profit/(Loss) after tax for the period	193.56	120.69
14	Paid-up Equity Share Capital (Face Value Rs.10/- each)	1,901.11	1,901.11
15	Reserves excluding Revaluation Reserve	5,167.37	4,973.81
16	Earning per Share in Rupees(Not annualized) -Basic & Diluted	1.02	0.63
17	Total Public Shareholding:		
	-Number of Shares	8561252	8732751
	-Percentage of shares	45.03%	45.94%
18	Promoters & promoter group shareholding		
	a) Pledged/Encumbered		
	- Number of shares	-	-
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	-	-
	- Percentage of shares(as a % of the total share capital of Company)	-	-
	b) Non-encumbered		
	- Number of shares	10449814	10278315
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	100%	100%
	- Percentage of shares(as a % of the total share capital of Company)	54.97%	54.06%

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For Kamdhenu Ispat Limited

Company Secretary

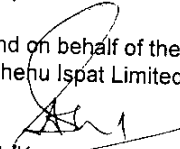
Audited Segmentwise Revenue, Results & Capital Employed under clause 41 of Listing Agreement.

		Year ended	Year ended
		31.03.2010	31.03.2009
		(Audited)	(Audited)
A.	Segment Revenue		
	- Steel		
	- Power	31,306.26	36,755.20
	- Paints	111.83	124.18
	Gross Sales	7,636.19	3,430.39
	Less: Excise Duty	39,054.28	40,309.77
	Net Sales	2,161.86	2,849.86
		36,892.42	37,459.91
B.	Segment Results		
	- Steel		
	- Power	1,780.72	1,686.39
	- Paints	11.73	15.98
	Profit/(Loss) before Interest, Tax & unallocable items	(223.35)	(432.22)
	Less: Interest	1,569.10	1,270.15
	Less: Other Unallocable Expenditure net of Income	482.65	379.21
	Total Profit / (Loss) before Tax	844.07	648.83
		242.38	242.11
C.	Capital Employed		
	(Segment Assets-Segment Liabilities)		
	- Steel		
	- Power	7,555.90	7,159.16
	- Paints	667.51	766.96
	- Unallocable	4,077.58	4,369.77
	Total	571.72	50.62
		12,872.71	12,346.51

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and taken on records by Board of Directors in their meeting held on 29th May, 2010.
- 2 The Company operates in three segments, Steel, Paints and Power.
- 3 Figures of the previous year have been re-grouped / re-arranged, wherever necessary.
- 4 Tax expenses comprises current year tax (Net of MAT credit) and deferred tax.
- 5 During the quarter ended 31.03.2010, 4 (Four) Shareholder's complaints were received and resolved. There was no complaint at the beginning and end of the quarter.

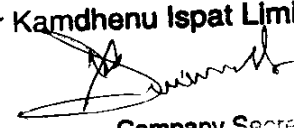
For and on behalf of the Board of Directors
Kamdhenu Ispat Limited


(Satish Kumar Agarwal)
Chairman & Managing Director

Date: 29.05.2010
Place: Gurgaon

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For Kamdhenu Ispat Limited


Company Secretary