

MAVI INDUSTRIES LIMITED
(Formerly known as Krishna Filaments Limited)
Reg. Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane – 401 501
Audited Financial Results for the year ended 31st March, 2010

(Rs. In Lakhs)

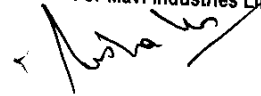
Particulars	Year Ended	
	31.03.2010 (Audited)	31.03.2009 (Audited)
1. (a) Net Sales / Income from Operations	-	-
(b) Other Operating Income	-	-
2 Expenditure	-	-
a) (Increase) / Decrease in stock in trade and work in progress	-	-
b) Consumption of raw materials.	-	-
c) Purchase of traded goods	-	-
d) Employee costs	-	-
e) Depreciation	-	-
f) Other expenditure	27.33	54.37
g) Total	17.78	55.19
3 Profit from operations before other income, Interest and Exceptional Items (1-2)	45.11	109.56
4 Other Income	(45.11)	(109.56)
5 Profit before Interest and Exceptional Items (3+4)	70.23	20.52
6 Interest	25.12	(89.04)
7 Profit after Interest but before Exceptional Items (5-6)	-	82.58
8 Exceptional items	25.12	(171.62)
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	-	-
10 Tax Expense (includes Deferred Tax & FBT)	25.12	(171.62)
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	-	-
12 Extraordinary Items (net of tax expense)	25.12	(171.62)
13 Net Profit (+)/Loss (-) for the period (11+12)	865.91	22,227.97
14 Paid-up Equity Share Capital (face Value of Share Rs.10/- each)	891.03	22,056.35
15 Reserves (excluding Revaluation Reserves)	778.63	778.63
16 Earning Per Share (EPS)	27,922.98	26,774.40
a) -Basic EPS before Extraordinary items (Rs.) (*Not Annualised)	0.32	(2.20)
b) -Basic EPS after Extraordinary items (Rs.) (*Not Annualised)	11.44	283.27
17 Aggregate of Public Shareholding		
- Number of shares	2,910,644	2,910,644
- Percentage of shareholding	37.38%	37.38%
18 Promoters and Promoter Group Shareholding**		
a) Pledged/Encumbered		
-Number of Shares	306,000	306,000
-Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	6.28	6.28
-Percentage of Shares (as a % of total Share capital of the company)	3.93	3.93
b) Non-Encumbered		
-Number of Shares	4,569,656	4,569,656
-Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	93.72	93.72
-Percentage of Shares (as a % of total Share capital of the company)	58.69	58.69

Notes

- 1 The above Audited Financial Results have been taken on record at the meeting of the Board Of Directors held on 29th May 2010
- 2 The reference made by the Company has been registered with Board for Industrial & Financial Reconstruction under the provisions of Sick Industrial Companies (Special provisions) Act , 1985 and the company has been declared a sick industrial company in terms of Section 3(1) (O) of the SICA by BIFR order dated 04/05/2007.
- 3 Segment Report , as defined in Accounting Standard 17, is not applicable.
- 4 The Details of number of investor complaints for the quarter ended 31st March 2010 are: -Beginning- 0, Received- **3** , Resolved-**3** and Pending - 0.
- 5 Extraordinary Item consists of interest provisions written back on account of one time settlement of loan from banks / financial institution.

Dated :- 29/05/2010
Place :- Betegaon

By Order of the Board
For Mavi Industries Limited



Director