

ANNEXURE - 4 - FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGE WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7(1A)

Name of the Target company : Melstar Information Technologies Limited

| Details of the acquisition as follows | No. of Shares | % w.r.t. total paid up capital of Target Company |
|---|---------------|--|
| (a) Shares/Voting rights (VR) before acquisition/sale under consideration | 24,43,979 | 17.52% |
| (b) Shares/Voting rights acquired/sold | 57,929 | |
| (c) Shares/VR after acquisition/sale | 25,01,908 | |
| Mode of acquisition (e.g., open market/ public issue/rights issue/preferential allotment/ Inter settransfer etc.) | Open Market | |
| Mode of sale (e.g., open market/MOU/off market, etc.) | N.A. | |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable. | 21/06/2010 | |
| Paid-up Capital/Total voting Capital of the target Company before the said acquisition/sale | 1,42,83,139. | |
| Paid-up Capital/Total voting Capital of the target company after the said acquisition /sale. | 1,42,83,139. | |

Notes:

4. The disclosure shall be made within 2 days of acquisition/sale.
5. The term 'acquirer' shall also include a pledgee, other than a bank or a financial institution and such pledgee shall make disclosure to the target company and the stock exchange within two days of creation of pledge.
6. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

For Shearson Investments & Trading Company Pvt. Ltd

A. K. Mehta

Authorized Signatory:

Place: Mumbai