

N.K.INDUSTRIES LIMITED

Registered Office: 7th Floor,Popular House,Ashram Road, Ahmedabad - 380 009. Works: 745, Kadi-Thor Road, KADI-382715 Dist.Mehsana (North Gujarat)

Audited Financial Result For The Year Ended on 31st March 2010

-	(Rs. In Lacs)		
		For the Year Ended	
	Particulars Particulars	(Aud	
-	Incomo Erom Onorstina	31.03.2010	31.03.2009
1	Income From Operations		
1	Net Sales / Income From Operations Expenditure	70,667.04	3,236.79
-			
1	a) (Increase) / Decrease in Stock In Trade	(1,787,37)	(13.36)
ſ	b) Consumption of Raw Materials c) Purchase of traded goods	68,026.90	
1	d) Staff cost	2,878.75	14.45
1	e) Depreciation	144.54	104.12
]	f) Other Expenditure	186.92	211.10
	Total Expenditure (a to f)	2,130.59	3,450.39
 	Profit (() oss) from apprations before attended	71,580.32	3,766.70
	Profit /(Loss) from operations before other income, interest and exceptional item (1-2)	(913.28)	(529.92)
	Other Income / (Loss)	430.28	536.23
5	Profit /(Loss) before interest & exceptional items (3+4)	(483.00)	6.31
6	Interest & Financial Charges	(483.00) 216.92	214.53
7	Profit /(Loss) after interest but before exceptional items (5-6)	216.92 (699.92)	(208.22)
8	Add / (Less) Exceptional Items	12.74	(208.22)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(687,19)	(222.13)
10	Add /(Less) Tax Expense		(222.13)
	a) Current Tax		21.00
' [b) Deferred Tax Liability/ (Asset)		142.95
	c) Fringe Benefit Tax	0.47	1,27
[c) Total	11.58	165.22
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(698.76)	(387.35)
12	Add / (Less) Extraordinary Items	-	
13	Net Profit / (Loss) for the period (11 + 12)	(698.76)	(387.35)
14	Paid-Up Equity Share Capital of Rs. 10/- Each	600.99	600.99
; ``	Reserves Excluding Revaluation Reserve as per Balance sheet of Previous accounting year	2117.24	2117.24
16	Basic/Diluted EPS (Rs.) before extraordinary items	(11.63)	(6.45)
- [1	Basic/Diluted EPS (Rs.) after extraordinary items	(11.63)	(6.45)
17 [Public Share Holding		
	Number of Shares	2777764	2898901
	% of Shareholding	46.22	48.24
18	Promoters and promoter group shareholding		T
á	a. Pledge/Encumbered		
	number of shares		
	percentage of shares (as a% of total shareholding	-	
	of promoter and promoter group)		
-	percentage of shares (as a% of total share capital		
	of the company)		
	. Non encumbered		
_	number of shares	3232136	3110999
[-]	percentage of shares (as a% of total shareholding	100.00	100.00
	of promoter and promoter group)		
[-]	percentage of shares (as a% of total share capital	53.78	51.76
	of the company)		



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Audited Financial Result For The Year Ended on 31st March 2010 STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

(a) Capital 600.99 600.99 (b) Reserves and Surplus 2653.60 2117.24 Loan Funds 1222.18 2579.83 Deferred Tax Liability / Deferred Credits 154.06 142.95 Fixed Assets Total 4630.84 5441.01 Investments 1179.06 1207.10		,		
Caudited Shareholders' Funds Shareholders' Sha				
Audited Standard	Particulars	For the Ye	For the Year Ended	
(a) Capital 600.99 600.99 600.99 (b) Reserves and Surplus 2653.60 2117.24 Loan Funds 1222.18 2579.83 Deferred Tax Liability / Deferred Credits 154.06 142.95 Fixed Assets Total 4630.84 5441.01 Investments 1179.06 1207.10 Current Assets, Loans & Advances 11.77 0.25 (a) Inventory 7994.99 126.06 (b) Sundry Debtors 7994.99 126.06 (c) Cash & Bank Balances 10282.17 553.56 (d) Other Current Assets 362.42 5.52 (e) Loans & Advances - - Less : Current Liabilities & Provisions 2215.11 975.07 (a) Liabilities 22541.11 1720.03 Miscellaneous Expenditures 353.62 487.82 (Not Written off or Adjusted) - - Profit & Loss Account 5480.06 4781.30	L dittedials	(Aud	ited)	
(a) Capital 600.99 600.99 (b) Reserves and Surplus 2653.60 2117.24 Loan Funds 1222.18 2579.83 Deferred Tax Liability / Deferred Credits 154.06 142.95 Fixed Assets Total 4630.84 5441.01 Investments 1179.06 1207.10 Current Assets, Loans & Advances 11.77 0.25 (a) Inventory 7994.99 126.06 (b) Sundry Debtors 7994.99 126.06 (c) Cash & Bank Balances 10282.17 553.56 (d) Other Current Assets 362.42 5.52 (e) Loans & Advances - - (e) Loans & Advances 2215.11 975.07 (a) Liabilities 22541.11 1720.03 (b) Provisions 22541.11 1720.03 Miscellaneous Expenditures 353.62 487.82 (Not Written off or Adjusted) - - Profit & Loss Account 5480.06 4781.30	Shareholders' Funds	31.03.2010	31.03.2009	
Loan Funds 2653.60 2117.24 Deferred Tax Liability / Deferred Credits 1222.18 2579.83 Fixed Assets 154.06 142.95 Fixed Assets 1179.06 1207.10 Investments 11.77 0.25 (a) Inventory 7994.99 126.06 (b) Sundry Debtors 7994.99 126.06 (c) Cash & Bank Balances 362.42 5.52 (d) Other Current Assets 362.42 5.52 (e) Loans & Advances 2215.11 975.07 Less: Current Liabilities & Provisions 22541.11 1720.03 (a) Liabilities 353.62 487.82 (b) Provisions 22541.11 1720.03 Miscellaneous Expenditures 353.62 487.82 (Not Written off or Adjusted) 5480.06 4781.30				
Loan Funds 2653.60 2117.24 Deferred Tax Liability / Deferred Credits 1222.18 2579.83 Fixed Assets 154.06 142.95 Fixed Assets 1179.06 1207.10 Investments 11.77 0.25 (a) Inventory 7994.99 126.06 (b) Sundry Debtors 7994.99 126.06 (c) Cash & Bank Balances 362.42 5.52 (d) Other Current Assets 362.42 5.52 (e) Loans & Advances 2215.11 975.07 Less: Current Liabilities & Provisions 22541.11 1720.03 (a) Liabilities 353.62 487.82 (b) Provisions 22541.11 1720.03 Miscellaneous Expenditures 353.62 487.82 (Not Written off or Adjusted) 5480.06 4781.30	(b) Reserves and Surplus	600.99	600.99	
Deferred Tax Liability / Deferred Credits 122.18 2579.83 154.06 142.95 154.06 142.95 170tal 4630.84 5441.01 180 18	Loan Funds	2653.60		
Total 4630.84 5441.01	Deferred Tax Liability / Deferred Credits	1222.18		
Investments				
Current Assets, Loans & Advances 11.77 0.25 (a) Inventory 7994.99 126.06 (b) Sundry Debtors 7994.99 126.06 (c) Cash & Bank Balances 10282.17 553.56 (d) Other Current Assets 362.42 5.52 (e) Loans & Advances - - Less: Current Liabilities & Provisions 2215.11 975.07 (a) Liabilities 22541.11 1720.03 Miscellaneous Expenditures 353.62 487.82 (Not Written off or Adjusted) - - Profit & Loss Account 5480.06 4781.30	Fixed Assets To	tal 4630.84	5441.01	
(a) Inventory 7994.99 126.06 (b) Sundry Debtors 10282.17 553.56 (c) Cash & Bank Balances 362.42 5.52 (d) Other Current Assets - - (e) Loans & Advances - - Less: Current Liabilities & Provisions 2215.11 975.07 (a) Liabilities 22541.11 1720.03 Miscellaneous Expenditures 353.62 487.82 (Not Written off or Adjusted) - - Profit & Loss Account 5480.06 4781.30		1179.06	1207.10	
(a) Inventory 7994.99 126.06 (b) Sundry Debtors 10282.17 553.56 (c) Cash & Bank Balances 362.42 5.52 (d) Other Current Assets - - (e) Loans & Advances - - Less: Current Liabilities & Provisions 2215.11 975.07 (a) Liabilities 22541.11 1720.03 Miscellaneous Expenditures 353.62 487.82 (Not Written off or Adjusted) - - Profit & Loss Account 5480.06 4781.30	Current Assets, Loans & Advances	11.77	0.25	
(c) Cash & Bank Balances 10282.17 553.56 (d) Other Current Assets 362.42 5.52 (e) Loans & Advances - - Less: Current Liabilities & Provisions 2215.11 975.07 (a) Liabilities 22541.11 1720.03 Miscellaneous Expenditures 353.62 487.82 (Not Written off or Adjusted) - - Profit & Loss Account 5480.06 4781.30	(a) Inventory			
(d) Other Current Assets 362.42 5.52 (e) Loans & Advances - - Less: Current Liabilities & Provisions 2215.11 975.07 (a) Liabilities 22541.11 1720.03 Miscellaneous Expenditures 353.62 487.82 (Not Written off or Adjusted) - - Profit & Loss Account 5480.06 4781.30			126.06	
(e) Loans & Advances -	(c) Cash & Bank Balances	10282.17	553.56	
(e) Loans & Advances -	(d) Other Current Assets	362.42	5.52	
(a) Liabilities 22541.11 1720.03 (b) Provisions 22541.11 1720.03 Miscellaneous Expenditures 353.62 487.82 (Not Written off or Adjusted) - - Profit & Loss Account 5480.06 4781.30	(e) Loans & Advances			
(a) Liabilities 22541.11 1720.03 (b) Provisions 22541.11 1720.03 Miscellaneous Expenditures 353.62 487.82 (Not Written off or Adjusted) - - Profit & Loss Account 5480.06 4781.30	Less: Current Liabilities & Provisions	2215.11	975.07	
Miscellaneous Expenditures (Not Written off or Adjusted) Profit & Loss Account 5480.06 4781.30	(a) Liabilities			
(Not Written off or Adjusted) Profit & Loss Account 5480.06 4781.30			1720.03	
(Not Written off or Adjusted) Profit & Loss Account 5480.06 4781.30	Miscellaneous Expenditures	353.62	487.82	
Profit & Loss Account 5480.06 4781.30	(Not Written off or Adjusted)			
5480.06 4781.30	Profit & Loss Account			
Total 4630.84 5441.01			4781.30	
	Tota	4630.84	5441.01	

Notes:

- (1) The above audited financial results were taken on record at the Board Meeting held on 29th May, 2010.
- (2) The Company operates in one segment only i.e. crushing oil seeds and processing/refining oils.
- (3) No Investor complaint was pending at the beginning of the quarter and one complaint was received during the quarter which was also
- (4) For the financial year 2009-10, Statutory Auditors have observed in their report as under:
 - i. The amounts are prepared on the assumption of "Going Concern" through net worth is negative and reference to BIFR is made.
 - ii. No Provision is made for interest payable on unsecured loans which is unascertainable and interest receivable on various advances

As regards (i) above, the company is carrying on its operation on job work basis on account of shortages of working funds and meeting its day-to day liability. There is no intention to close down its activity, Hence the accounts are prepared on "Going Concern" assumption.

As regards (ii) above, due to financial crunch and as the Company is a Sick Industrial Undertaking, interest is not provided on unsecured borrowings.

For & on behalf of the Board

Nimish K. Patel

Chairman & Managing Director

Place : Ahmedabad

: May 29, 2010