



Saregama India Limited

RPG

Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
Audited Financial Results for the quarter and year ended 31st March, 2010

(Rs. in Lakhs)

Sl. No.	Particulars	Consolidated Financial Results					
		Three Months Ended 31st March 2010 (Audited)	Three Months Ended 31st March 2009 (Audited)	Twelve Months Ended 31st March 2010 (Audited)	Twelve Months Ended 31st March 2009 (Audited)	Twelve Months Ended 31st March, 2010 (Audited)	Twelve Months Ended 31st March, 2009 (Audited)
1.	(a) (i) Net Sales	874	1,408	4,440	6,331	5,466	6,718
	(ii) Licence Fees	1,784	1,064	5,503	4,086	5,670	4,268
	(b) Other Operating Income	611	1,085	604	1,901	479	2,236
2.	Expenditure :						
	(a) (Increase)/Decrease in stock in trade and Work in Progress	508	408	471	503	450	517
	(b) Consumption of raw materials	165	452	1,352	1,961	1,688	2,031
	(c) Cost of production of films/television serials	300	188	874	953	874	953
	(d) Employees Cost	414	670	1,878	2,199	3,202	3,103
	(e) Depreciation (net of transfer from Revaluation Reserve)	78	42	319	331	443	423
	(f) Advertisement and Sales promotion	41	235	318	695	695	784
	(g) Royalty	369	255	1,036	1,454	1,075	1,461
	(h) Other Expenditure	1,085	1,142	3,311	3,628	4,433	4,080
	(i) Total	3,060	3,393	9,659	11,725	12,860	13,352
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	209	166	888	593	(1,225)	(130)
4.	Other Income	46	36	197	183	223	205
5.	Profit before Interest and Exceptional Items (3+4)	255	202	1,085	776	(1,002)	75
6.	Interest	24	147	551	423	567	444
7.	Profit after interest but before Exceptional Items (5-6)	231	55	534	353	(1,559)	(369)
8.	Exceptional Items	(32)	(38)	(127)	(153)	(127)	(153)
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	199	17	407	200	(1,686)	(522)
10.	Tax Expense						
	(a) Current Tax	228	(3)	345	13	345	13
	(b) Deferred Tax	-	-	-	-	13	12
	(c) Fringe Benefit Tax	-	15	-	50	-	56
11.	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	(29)	5	62	137	(2,054)	(603)
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13.	Minority Interest	-	-	-	-	11	18
14.	Net Profit (+)/ Loss(-) for the period (11-12-13)	(29)	5	62	137	(2,054)	(621)
15.	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,740	1,468	1,740	1,468	1,468	1,468
16.	Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year			10,543	7,980	10,249	7,728
17.	Earnings Per Share (EPS)						
	(a) Basic and Diluted EPS (Rs.) before Extraordinary items for the period	(0.17)	0.03	0.38	0.94	(11.86)	(4.23)
	(b) Basic and Diluted EPS (Rs.) after Extraordinary items for the period	(0.17)	0.03	0.38	0.94	(11.86)	(4.23)
18.	Public shareholding						
	- Number of shares	7,838,079	8,721,916	7,838,079	6,721,916	7,838,079	6,721,916
	- Percentage of Shareholding	45.04	45.80	45.04	45.80	45.04	45.80
19.	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	9,564,859	7,953,822	9,564,859	7,953,822	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	-	-
	- Percentage of shares (as a % of the total share capital of the company)	54.96	54.20	54.96	54.20	-	-

Segment wise Revenue, Results and Capital Employed

	Segment wise Revenue, Results and Capital Employed				Consolidated Financial Results	
	Three Months Ended 31st March 2010 (Audited)	Three Months Ended 31st March 2009 (Audited)	Twelve Months Ended 31st March 2010 (Audited)	Twelve Months Ended 31st March 2009 (Audited)	Twelve Months Ended 31st March, 2010 (Audited)	Twelve Months Ended 31st March, 2009 (Audited)
Segment Revenue						
(a) Music	2,446	2,040	8,749	9,057	9,760	9,626
(b) Films/TV Serials	312	433	1,184	1,360	1,184	1,360
(c) Publication	-	-	-	-	201	-
(d) Unallocated	-	-	-	-	-	-
Total	2,758	2,473	9,943	10,417	11,155	10,986
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales /Income From Operations	2,758	2,473	9,943	10,417	11,155	10,986
Segment Results						
Profit (+) / Loss(-) before tax and interest for each Segment						
(a) Music	1,020	908	2,797	2,469	2,529	2,669
(b) Films/TV Serials	(425)	(378)	(323)	(610)	(323)	(610)
(c) Publication	-	-	-	-	(2,076)	(881)
(d) Unallocated	-	-	-	-	-	-
Total	595	530	2,474	1,879	131	1,178
Less:						
i) Interest	24	147	551	423	567	444
ii) Other Unallocable Expenditure	417	403	1,713	1,438	1,467	1,436
iii) Other Unallocable Income	45	37	197	162	197	180
Total Profit Before tax	199	17	407	200	(1,696)	(522)
Capital Employed						
(a) Music	6,366	6,657	6,366	6,657	10,303	9,272
(b) Films/TV Serials	4,648	2,989	4,548	2,989	4,547	2,989
(c) Publication	-	-	-	-	(2,861)	(884)
(d) Unallocated	-	-	-	-	-	-
Total	10,914	11,646	10,914	11,546	11,889	11,377

NOTES:

- Out of the 53,38,628 equity shares of Rs. 10/- each for cash at a premium of Rs. 35/- (issue price - Rs. 45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 31st March, 2010. However, 200 equity shares allotted on 11th September, 2009 are pending for listing approval.
- The shareholders has approved the preferential issue of 27,27,000 equity shares of Rs.10/- each to the promoters and others. The said 27,27,000 equity shares has been allotted on 11th September, 2009 at a price of Rs. 102.47 per share including premium of Rs. 82.47 per share to Promoter Group Companies viz. 13,50,000 equity shares to Adorn Investments Limited, 2,00,000 equity shares to Hilltop Holdings India Limited and 11,77,000 equity shares to Non-Promoters (Select Group) viz. 4,50,000 equity shares to Gyan Traders Limited and 7,27,000 equity shares to Progressive Star Holdings & Consultants Private Limited on receipt of applicable approvals from concerned regulatory authorities.
- The Company has adopted the Intrinsic Value method in keeping with the applicable regulatory pronouncements for accounting the stock options granted by the Company during the financial year 2006-07, which had no impact on the financial results of the Company. Had the fair value method been used in keeping with the said pronouncements, net results and earnings per share (basic and diluted) for the year would have been higher by Rs. 2.50 lacs and Re.0.02 and for the quarter would have been higher by Rs. 2.49 lacs and Re.0.02 respectively.
- An amount of Rs. 461 lacs has been paid during the twelve months ended 31st March, 2008 by the Company to its employees who retired under the Company's Voluntary Retirement Scheme-2007. This amount is being charged off over the remaining period of service of the related employees or three years whichever is lower. Accordingly, an amount of Rs. 161 lacs, Rs. 153 lacs, Rs. 127 lacs and Rs. 32 lacs has been charged off (included under exceptional items) during the year ended 31st March, 2008, year ended 31st March, 2009, year ended 31st March, 2010 and quarter ended 31st March, 2010 respectively.
- The number of investor complaints received, disposed off and lying unresolved at the quarter ended 31st March, 2010 are as under:

Pending at the beginning of the quarter -	0
Received during the quarter -	5
Disposed off during the quarter -	5
Lying unresolved at the end of quarter -	0
- Previous periods figures have been regrouped/rearranged where considered necessary.
- The above results were reviewed by the Audit Committee and subsequently taken on record by the Board of Directors at its meeting held on 22nd June, 2010.

On behalf of the Board

Kolkata,
22nd June, 2010Apurv Nagpal
Managing DirectorFor investor grievances mail to : co.sec@saregama.com