

**FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION
OR SALE TO TARGET COMPANY AND STOCK EXCHANGES
WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN
TERMS OF REGULATION 7(1A) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS)
REGULATION, 1997**

Name of the Target company	Shalibhadra Finance Ltd.	
Names of the acquirer and PACs with the acquire	Minesh M. Doshi	
Details of the acquisition as follows	No. of Shares	% w.r.t total paid up capital of Target Company
(a) Shares/Voting rights (VR) before Acquisition/sale under consideration	377800	7.55
(b) Shares /Voting rights acquired/sold	20000	0.40
© Shares /VR after acquisition/sale	357800	7.15
Mode of acquisition/sale (e.g. open market/public issue/right issue/ preferential allotment/ interse transfer etc.).	N.A.	
Mode of sale (e.g. open market/MOU/off market etc).	Open Market	
Date of acquisition/sale of shares/ VR date of receipt of intimation of allotment of shares, whichever is applicable	12/05/10	
Paid up capital /total voting capital of the target Company before the said acquisition/sale	50031000/-	
Paid up capital /total voting capital of the target Company after the said acquisition/sale	50031000/-	

Note:

1. The discloser shall be made within 2 days of acquisition/sale.
2. The term ' acquirer ' shall also include a pledge, other than a bank or a financial institution and such pledgee shall make disclosure to the target company and the stock exchange within two days of creation of pledge.
3. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

Signature of the acquirer/ Authorized Signatory

Place: Mumbai.

Date: 12th May, 2010.

