

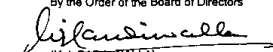
STANDARD INDUSTRIES LIMITED
 Regd. Office: Plot No. 4, TTC Industrial Area, Thane Belapur Road, PO: Ghansoli, Navi Mumbai, Thane-400701
 AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010.

Particulars	Rs. in lakhs		SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT		
	Year ended 31.03.2010 (Audited)	Previous accounting period ended 31.03.2009 (18 months) (Audited)	Particulars	Year ended 31.03.2010 (Audited)	Previous accounting period ended 31.03.2009 (18 months) (Audited)
1. (a) Net Sales/Income from Operations	705.79	3,126.17			
(b) Other Operating Income	2037.91	20,107.52			
Total Income (a+b)	2743.70	23,233.69			
2 Expenditure			1. SEGMENT REVENUE:		
a Decrease/(Increase) in Stock-in-Trade	31.34	(20.36)	a. Trading Division	705.91	3,126.17
b Purchase of traded goods	637.49	3,841.10	b. Real Estate Division	2,937.79	20,107.52
c Employee Cost	249.97	2,635.01	Total Income	2,743.70	23,233.69
d Depreciation	105.70	131.98	2. SEGMENT RESULTS		
e Reversal of gain on cancellation of Agreement for sale	-	6,775.14	Profit/(Loss)		
f Other Expenditure	1743.88	2,782.07	before tax and Interest		
Total	2,768.38	16,124.94	from each segment		
3 (Loss)/Profit from operations before Other Income, Interest and Exceptional Items(1-2)	(24.69)	7,108.75	a. Trading Division	(6.90)	(762.24)
4 Other Income	1,083.58	1,429.88	b. Real Estate Division	1,315.01	8,801.47
5 Profit before Interest and Exceptional Items (3+4)	1,058.90	8,537.63	TOTAL	1,308.11	8,039.23
6 Interest	-	8.33	Less: Interest		8.33
7 Profit after Interest but before Exceptional Items(5-6)	1,058.90	8,529.30	Other un-allocable		
8 Exceptional Items	-	-	Expenditure net of		
9 Profit from ordinary activities before Tax (7+8)	1,058.90	8,529.30	un-allocable income	249.21	(496.40)
10 Tax Expense			TOTAL PROFIT/(LOSS) BEFORE TAX	1,058.90	8,529.30
For Wealth-Tax	7.80	7.36	3. CAPITAL EMPLOYED:		
For Current-Tax	185.00	3,120.50	(Segment assets-Segment		
For Fringe Benefits Tax	-	30.00	liabilities)		
Total of Tax expense	192.80	3,157.86	a. Trading Division	319.95	259.19
11 Net Profit/(Loss) from Ordinary Activities for the period (9-10)	866.30	5,371.44	b. Real Estate Division	4,357.59	1,601.46
12 Extraordinary Items	(6.95)	-	TOTAL	4,677.54	1,860.65
13 Net Profit/(Loss) for the period (11-12)	873.25	5,371.44			
14 Paid-up Equity Share Capital (Face Value of Rs.5/- each)	3,216.45	3,216.45	BALANCE SHEET		
15 Reserves excluding Revaluation Reserve	12,830.40	12,519.75	Disclosure of Balance Sheet Items as required under Clause 41 of the Listing Agreement is as under		
16 Earnings per share: Basic and Diluted	1.36	8.35	Rs. In lakhs		
17 Number of Public Shareholding	52,789,756	53,670,935	Particulars	As at 31.03.2010 Audited	As at 31.03.2009 Audited
Percentage of Public Shareholding	82.06	83.43	SHAREHOLDERS' FUND		
Promoters and Promoter Group Shareholding:-			(a) Share Capital	3,218.45	3,216.45
Pledge/Encumbered			(b) Reserves and Surplus	13,030.47	12,725.29
Number of Shares	-	-	TOTAL	16,246.92	15,941.74
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	FIXED ASSETS	3,546.54	1,889.53
Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	INVESTMENTS	6,237.82	1,443.54
Non-encumbered			CURRENT ASSETS, LOANS AND ADVANCES		
Number of Shares	11,539,185	10,658,006	(a) Inventories	157.13	188.47
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	(b) Sundry Debtors	110.13	237.01
Percentage of Shares (as a % of the total Share Capital of the Company)	17.94	16.57	(c) Cash and Bank balances	6,389.21	13,952.22
			(d) Loans and Advances	1,742.18	1,645.00
			TOTAL	8,398.65	16,022.70
			Less: Current Liabilities and Provisions		
			(a) Liabilities	646.55	2,297.49
			(b) Provisions	1,289.34	1,096.54
			TOTAL	1,935.89	3,394.03
			Net Current Assets	6,462.76	12,628.67
			TOTAL	16,246.92	15,941.74

NOTES :

- 1 With a change in Company's business focus, the Company, during the year, has identified Trading Division(Textiles and Chemicals) and Real Estate Division as its business segments. Accordingly, figures of corresponding accounting period are re-grouped wherever necessary to conform with the present disclosure.
- 2 The Company during the current year has written back an amount of Rs.1375.74 lakhs being provision made in earlier years for electricity duty on generation of power for captive consumption, consequent to the order of Hon'ble High Court of Mumbai, quashing the notifications issued by Government of Maharashtra imposing the said duty.
- 3 The Company had executed Deed of Assignment dated 24th April, 2008 with a party in respect of 30 acres of leasehold land on which its Chemicals Plant was situated, within the larger property admeasuring 92.25 acres and had received consideration of Rs.23000.00 lakhs for the same during the previous accounting period. Accordingly, the Company had accounted for profit on such assignment of Rs.18999.72 lakhs net of related expenses during the previous accounting period.
- 4 During the previous accounting period, the Company having regard to the change in its business focus had written off the balance unamortised amount of Rs. 2301.30 lakhs being payments under Voluntary Retirement Scheme (Termination benefits).
- 5 During the previous accounting period, an amount of Rs.6775.14 lakhs by gain (profit) accounted in earlier period had been reversed on account of cancellation of Agreement of Sale in respect of building known as Stanrose Apartment.
- 6 The Board of Directors of the Company at its meeting held on 26th May, 2010 have recommended a dividend of Re. 0.75 per Equity Share of Rs.5/- each (Total dividend for the accounting period 1st October,2007 to 31st March, 2009 [18 months] Re.1/- [per Equity Share]).
- 7 Investors' Complaints: There were no Investors' complaints pending at the beginning of the year. Two complaints were received during the financial year and were redressed. No complaints are pending for redressal at the end of the year. The Company has created an e-mail ID viz. standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- 8 Pursuant to the result of the Postal Ballot declared on 10th November,2009,the Registered Office of the Company has been shifted to Plot No.4, T.T.C. Industrial Area, Thane-Belapur Road, P.O. Ghansoli,Navi Mumbai,Thane-400701 with effect from 1st February,2010.
- 9 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2010

By the Order of the Board of Directors


(K.J. PARDIWALLA)
Managing Director

Mumbai:
Dated: 26th May 2010