

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31 MARCH 2010**

Sr. No.	Particulars	(Rs. in Lakhs)			
		Quarter Ended 31.03.2010	Quarter Ended 31.03.2009	Year Ended 31.03.2010	Year Ended 31.03.2009
1	Income				
	a) Income From Operations				
	b) Other Operating Income	2462.34	1630.34	8007.39	6727.21
2	Expenditure	81.69	51.51	142.23	368.73
	a) Interest Expended				
	b) Employees Cost	737.10	677.06	3313.13	2825.81
	c) Other Operating Expenditure	125.23	73.68	356.02	326.59
	d) Depreciation	77.93	78.38	282.06	347.65
3	Operating Profit Before Provision and Tax	47.42	52.76	191.26	172.94
4	Exceptional items (if any)	1556.35	799.97	4007.15	3422.95
5	Profit from Ordinary Activities before Tax	-	-	-	-
6	Provision for Doubtful Debts / Investments	1556.35	799.97	4007.15	3422.95
7	Provision for Taxation	-100.00	-711.00	-600.00	-500.00
8	Deferred Tax Assets	369.18	291.54	1453.59	1093.81
9	Net Profit after Tax	254.11	68.06	254.11	68.06
10	Paid up Equity Share Capital	1541.28	1287.49	3407.67	2897.20
11	Reserve Excluding Revaluation Reserve	8071.67	8071.67	8071.67	8071.67
12	Analytical Ratios	22622.68	20383.18	22622.68	20383.18
	I) Capital Adequacy Ratio				
	II) EPS	58.24%	59.69%	58.24%	59.69%
13	Public Shareholding	1.91	1.60	4.22	3.59
	I) No. of Shares held				
	II) Percentage	34175494	35422488	34175494	35422488
14	Promoter and Promoter Group Shareholding	42.34%	43.88%	42.34%	43.88%
	I) Pledged/Encumbered	Nil	Nil	Nil	Nil
	II) Non encumbered				
	- Number of Shares	46541254	45294260	46541254	45294260
	- Percentage of Shares (% of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (% of the total Share capital of the company)	57.66%	56.12%	57.66%	56.12%

Statement of Assets & Liabilities

Particulars	As at 31 March 2010	As at 31 March 2009
SHAREHOLDERS FUND:		
(a) Capital	8,071.68	8,071.68
(a) Reserves and Surplus	22,622.68	20,383.18
LOAN FUNDS	38,943.51	35,918.12
TOTAL	69,637.87	64,372.98
FIXED ASSETS	3,035.33	3,132.58
INVESTMENTS	7,524.73	10,891.47
DEFERRED TAX ASSETS	474.65	220.55
LOANS TO COMPANIES	58,557.89	45,847.13
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	-	-
(b) Sundry Debtors	48.74	48.11
(c) Cash and Bank balances	171.52	3,897.14
(d) Other current assets	3,045.54	2,966.35
(e) Loans and Advances	-	-
Less: Current Liabilities and Provisions		
(a) Liabilities	1,689.32	1,288.00
(b) Provisions	1,531.21	1,342.35
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	69,637.87	64,372.98

Notes:

- 1 The above statement of financial results was approved at the meeting of Board of Directors held on May 28, 2010
- 2 Other income as on 31 March 2009 includes profit on sale of asset acquired in settlement of claim of Rs.271.29 lakhs
- 3 The company is engaged mainly in business of financing tourism projects. Since all activities are related to the main activity there are no reportable segments as per the Accounting Standards on Segment Reporting (AS 17)
- 4 The Board of Directors have recommended payment of dividend of Rs.1.20 per share (12%) for the year ended 31st March 2010
- 5 No investor complaints were pending at the beginning of the quarter and 48 complaints were received during the quarter. Out of this, 48 complaints were resolved before 31 March, 2010 and no complaints were pending at the end of the Quarter.

Place: New Delhi
Date: May 28, 2010

By order of the Board
for Tourism Finance Corporation of India Ltd.

Archana Kapoor
(Archana Kapoor)
Chairman & Managing Director