

Notes:

- 1 Consequent to the interim Order of Supreme Court, the Company has accounted for the Sugar Cane purchase liability for the Season 2007-08 at Rs.110/- per quintal in respect of its units situated in the state of Uttar Pradesh, instead of State Advised Price(SAP) of Rs.125/- per quintal fixed by the Government. Necessary adjustment, if any will be given effect by the company in accordance with the final order of Hon'ble Supreme Court in this matter.
- 2 The above financial results have been taken on record by the Board of Directors at their meeting held on 29th June, 2010 after being reviewed and recommended by Audit Committee.
- 3 As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
- 4 Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited



Raj Kumar Adlakha
Managing Director

Place : Moida, Uttar Pradesh
Dated : 29th June, 2010

Uttam Sugar Mills Limited

Statement of Assets & Liabilities - 31st March 2010

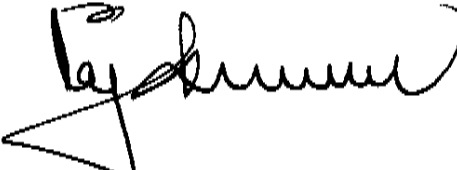
(Rs. in Lakhs)

Particulars	Financial	Previous financial
	Year ended	year ended
	31.03.2010	31.12.2008
	Audited	Audited
SHAREHOLDERS FUND:		
(a) Share Capital	6,736.90	2,576.90
(a) Reserves and Surplus	13,768.53	13,768.53
LOAN FUNDS	74,728.99	46,249.22
TOTAL	95,234.42	62,594.65
FIXED ASSETS	56,429.92	55,607.30
INVESTMENTS	-	79.00
DEFERRED TAX ASSETS (NET)	567.83	704.16
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	44,886.16	14,743.71
(b) Sundry Debtors	871.46	161.85
(c) Cash and Bank balances	5,291.17	3,272.09
(d) Other current assets	-	-
(e) Loans and Advances	2,936.05	2,737.36
Less: Current Liabilities and Provisions		
(a) Current Liabilities	(21,731.64)	(16,276.03)
(b) Provisions	(89.06)	(101.58)
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	2.95	4.20
PROFIT AND LOSS ACCOUNT	6,069.58	1,662.59
TOTAL	95,234.42	62,594.65

For Uttam Sugar Mills Limited

Place : Noida, Uttar Pradesh

Dated : 29th June, 2010


Raj Kumar Adlakha
 Managing Director