

# W H Brady & Company Limited

Regd. Off.: 'Brady House' 12-14 Veer Nariman Road, Fort, Mumbai 400 001.

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2010

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED		YEAR ENDED		CONSOLIDATED YEAR ENDED	
				Audited	Audited	Audited	Audited
		31.03.10	31.03.09	31.03.10	31.03.09	31.03.10	31.03.09
1.	(a) Net Sales/Income from Operations	217.55	563.42	774.67	1,389.19	3,071.71	3,960.40
	(b) Other Operating Income	171.99	174.09	696.00	750.70	765.92	884.98
	Total Income	389.54	727.51	1,470.67	2,139.89	3,837.63	4,785.38
2.	Expenditure						
	a. Increase/decrease in stock in trade and work in progress					144.86	(345.15)
	b. Consumption of raw materials					983.78	1,311.74
	c. Purchase of traded goods	218.22	529.85	681.01	1,246.95	1,008.05	1,993.64
	d. Employees cost	42.05	37.19	146.92	130.56	392.47	351.16
	e. Depreciation	15.59	13.21	50.40	50.39	153.75	125.57
	f. Irrecoverable Debts written off		(254.68)				
	g. Other expenditure	160.82	313.02	354.78	574.88	739.67	998.86
	h. Total	436.68	638.59	1,233.11	2,002.78	3,422.58	4,435.82
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(47.14)	88.92	237.56	137.11	415.05	349.56
4.	Other Income	7.27	27.78	80.52	108.13	61.58	113.45
5.	Profit before interest and Exceptional Items (3+4)	(39.88)	116.70	318.08	245.24	476.63	463.01
6.	Interest	12.71	11.49	44.96	49.03	150.16	149.32
7.	Profit after Interest but before Exceptional Items (5-6)	(52.59)	105.21	273.12	196.21	326.47	313.69
8.	Exceptional Items						
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(52.59)	105.21	273.12	196.21	326.47	313.69
10.	Tax expense -						
	a. Current	(26.95)	14.97	45.05	25.28	61.29	61.28
	b. Deferred	(1.24)	(2.62)	2.37	2.32	5.89	11.97
	c. Fringe Benefit Tax		4.22		7.50		10.57
11.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(24.40)	86.64	225.70	161.11	259.29	229.87
12.	Extraordinary Item (net of tax expense)						
13.	Net Profit (+) / Loss (-) for the period (11-12)	(24.40)	86.64	225.70	161.11	259.29	229.87
14.	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	255.00	255.00	255.00	255.00	255.00	255.00
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			547.57	360.41	820.52	521.83
16.	Basic & Diluted Earnings Per Share (Rs.)	(0.96)	3.48	8.85	6.32	10.17	9.01
17.	Public Shareholding						
	- No. of Shares	434515	434515	434515	434515	434515	434515
	- Percentage of shareholding	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%
18.	Promoters & promoter group shareholding						
	a. Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-encumbered						
	- Number of shares	2115485	2115485	2115485	2115485	2115485	2115485
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total capital of the Company)	82.96%	82.96%	82.96%	82.96%	82.96%	82.96%

### STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	Consolidated			
	As at 31.03.2010	As at 31.03.2009	As at 31.03.2010	As at 31.03.2009
<b>SHAREHOLDER'S FUNDS:</b>				
a) Capital	255.00	255.00	255.00	255.00
b) Reserve & Surplus	4958.70	5003.67	5580.42	5629.12
Deferred Tax (net)			0.70	
Minority Interest			103.48	105.79
LOAN FUND	928.60	712.63	1863.48	1513.57
<b>TOTAL</b>	<b>6,142.30</b>	<b>5,971.30</b>	<b>7,548.06</b>	<b>7,248.48</b>
<b>FIXED ASSETS</b>	5136.03	5211.51	6223.93	6331.44
<b>INVESTMENTS</b>	44.72	44.72	24.62	24.62
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>				
a) Inventories	82.65	78.36	1363.37	1211.78
b) Sundry Debtors	283.13	377.41	1775.91	1336.87
c) Cash & Bank Balances	36.80	27.05	114.50	75.42
d) Loans & Advances	928.71	857.23	363.32	462.27
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS</b>				
a) Current liabilities	236.34	441.79	2,114.36	1,824.66
b) Provisions	141.30	193.46	204.18	375.90
Deferred Tax Assets	7.90	10.27		1.45
Miscellaneous Expenditure (To the Extent Not Written Off or adjusted)			0.95	5.19
<b>TOTAL</b>	<b>6,142.30</b>	<b>5,971.30</b>	<b>7,548.06</b>	<b>7,248.48</b>

#### Notes

- The above Audited Results were taken on record by the Board of Directors at the meeting held on 31.05.10
- Segment reporting as defined in Accounting Standard - 17 is considered not applicable.
- Information on investor complaints for the quarter - (Nos.): Opening Balance - Nil, Received - Nil & Closing Balance - Nil.
- The Directors have recommended a dividend of Rs. 1.50 per Equity share for the year ended 31st March, 2010 (Previous Year Rs. 1.50 per Equity Share) subject to the approval of shareholders.
- Figures of previous periods have been regrouped wherever necessary.

**FOR & ON BEHALF OF THE BOARD**  
Sd/-  
**PAVAN G MORARKA**  
CHAIRMAN & MANAGING DIRECTOR

Mumbai,  
31.05.2010