

3M INDIA LIMITED

REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

Rs. in Lakhs

		3 Months ended	Corresponding	15 months
		June 30	3 months in the	(January 01,2009
		2010	2009	to
		(Un Audited)	(Un Audited)	March 31,2010)
				(Audited)
1	(a) Net Sales	28,872.17	20,110.35	108,685.91
	(b) Other Operating Income	169.74	-	1,232.34
2	Expenditure			
	a) (Increase) / decrease in stock in trade and work in progress	(3,130.05)	607.17	(1,725.31)
	b) Consumption of materials	7,792.47	3,773.66	36,281.79
	c) Purchase of traded goods	12,151.74	7,156.59	29,976.38
	d) Employees cost	3,367.34	2,416.00	12,774.39
	e) Depreciation	358.97	302.88	1,694.61
	f) Other Expenditure	3,878.79	3,069.19	17,533.66
	g) Total	24,419.26	17,325.49	96,535.52
3	Profits from Operations before Other Income, Interest and Exceptional Items (1-2)	4,622.65	2,784.86	13,382.73
4	Other Income	157.75	92.91	760.60
5	Profit before Interest and Exceptional Items (3+4)	4,780.40	2,877.77	14,143.33
6	Interest	(11.35)	(10.78)	(56.31)
7	Profit after Interest but before Exceptional Items (5+6)	4,769.05	2,866.99	14,087.02
8	Exceptional Items	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	4,769.05	2,866.99	14,087.02
10	Tax Expenses			
	a) Current Tax	1,806.06	1,069.31	5,068.57
	b) Deferred Tax	(221.79)	(94.81)	(314.02)
	c) Fringe Benefits Tax	-	53.23	48.80
	Total Taxation Expenses (a+b+c)	1,584.27	1,027.73	4,803.35
11	Net Profit from Ordinary Activities after tax (9-10)	3,184.78	1,839.26	9,283.67
12	Extraordinary Items (Net of tax expense)	-	-	-
13	Net Profit for the period (11-12)	3,184.78	1,839.26	9,283.67
14	Paid up Equity Share Capital (Face Value of Share Rs. 10/- each)	1,126.51	1,126.51	1,126.51
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting period			42,932.71
16	Earnings Per Share (EPS) (Face vale of shares Rs. 10/- each)			
	a) Basic and Diluted EPS before Extraordinary Items (not annualised)	28.27	16.33	82.41
	b) Basic and Diluted EPS after Extraordinary Items (not annualised)	28.27	16.33	82.41
17	Public Shareholding			
	Institutional Investors & Others			
	Number of Shares	2,703,070	2,703,070	2,703,070
	Percentage of Shareholding	24.00%	24.00%	24.00%
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	Number of Shares	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	Number of Shares	8,562,000	8,562,000	8,562,000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	76.00%	76.00%	76.00%

Notes:

- The above Financial Results have been reviewed by the Audit Committee in its Meeting held on July 26, 2010 and taken on record by the Board of Directors of the Company, at its meeting held on the same day and the limited review of the same has been carried out by the Statutory Auditors of the company.
- Other Operating Income is towards Contract Research , the income of 15 months ended March 31 2010 includes Rs.607 Lakhs relating to earlier years.
- There were no complaints from investors pending at the beginning and at the end of the quarter. Five complaints were received and the same were duly responded to during the quarter.
- Corresponding previous quarter/period's figures are regrouped wherever necessary.



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Segment-wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

Rs. in lakhs

	3 Months ended June 30, 2010 (Unaudited)	Corresponding 3 months in the previous year 2009 (Unaudited)	15 months (January 01,2009 to March 31,2010) (Audited)
Segment Revenue (net sale / income)			
a Industrial and Transportation Business	13,734.13	8,528.77	48,222.44
b Health Care Business	3,831.19	3,251.13	16,454.85
c Safety, Security and Protection Services Business	4,600.85	4,403.21	19,121.78
d Consumer and Office Business	2,279.76	1,765.48	9,509.63
e Display and Graphics Business	3,741.25	2,014.36	13,873.48
f Others	684.99	147.40	1,503.73
Total Segment Revenue	28,872.17	20,110.35	108,685.91
Less: Inter-segment revenue	-	-	-
Net Sales / income from operations	28,872.17	20,110.35	108,685.91
Segment Results (Profit before interest and tax)			
a Industrial and Transportation Business	2,381.06	706.33	4,769.07
b Health Care Business	381.62	511.94	1,599.27
c Safety, Security and Protection Services Business	976.76	1,186.01	3,687.32
d Consumer and Office Business	(22.20)	(21.41)	(38.77)
e Display and Graphics Business	702.82	399.13	2,043.90
f Others	32.85	18.59	89.60
Total Segment Results	4,452.91	2,800.59	12,150.39
Less: Interest expense	11.35	10.78	56.31
Add: Other un-allocable income net off unallocable expenditure	327.49	77.18	1,992.94
Total Profit Before Tax	4,769.05	2,866.99	14,087.02
Capital Employed (Segment Assets-Segment Liabilities)			
a Industrial and Transportation Business	17,101.22	10,427.88	15,375.56
b Health Care Business	2,916.63	1,165.54	2,628.30
c Safety, Security and Protection Services Business	9,079.29	5,144.00	7,577.67
d Consumer and Office Business	1,263.36	89.29	1,240.32
e Display and Graphics Business	4,666.16	2,006.55	4,456.10
f Others	-	-	-
Total Capital Employed in segments	35,026.66	18,833.26	31,277.95
Add: Unallocable Corporate Assets less Corporate Liabilities	12,217.36	19,049.74	12,781.27
Total Capital Employed by the Company	47,244.02	37,883.00	44,059.22

Notes:

- 1 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17). Taking into account the organisation structure as well as the differential risks and returns of these segments
- 2 Segment revenue, results and Capital employed figures include the respective amounts identifiable to each of the segments. Other unallocable income net off unallocable expenditure are towards common services to the segments which are not directly identifiable to the individual segments as well as those at a corporate level which relate to the Company as a whole.
- 3 Corresponding previous quarter/period's figures are regrouped wherever necessary.

Corporate Office :

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Date : July 26, 2010

