

Disclosure of details of acquisition to Stock Exchanges by target Company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 1997.

|  |                                    |   |
|--|------------------------------------|---|
| Name of the Target Company   | <b>AI Champdany Industries Ltd</b> |   |
| Date of Reporting  | 15.07.2010                         |   |
| Names of the Stock Exchanges where the shares of the target company are listed   | NSE, BSE, CSE                      |   |
| Details of the acquisition /sale received in terms of Reg. 7(1) and 7(1A)  |                                    |   |
| Names of the acquirers /sellers and PACs with them   | Gunny Dealers Ltd                  |   |
| Date of Acquisition/Sale   | 14.07.2010                         |   |
| Date of receipt of intimation of allotment by acquirer/seller  | 14.07.2010                         |   |
| Mode of acquisition (e.g. open market /public issue/Rights issue /Preferential allotment / Inter se transfer etc.  | Open Market                        |   |
| Mode of Sale (e.g. open market /MOU/ Off market etc.   | N.A.                               |   |
| Particulars of acquisition/sale  | Number                             | % of total paid capital of Target Company |
| (a) Share/Voting rights (VR) of the acquirer / Seller before acquisition /sale   | 156157                             | 0.693%                                    |
| (b) Share/Voting rights acquired /sold   | 3495                               | 0.015%                                    |
| (c) Shares/VR of the acquirer/seller after acquisition/sale  | 159652                             | 0.708%                                    |
| Paid up capital /total voting capital of the target company before the said acquisition  | 22533000 shares of Rs. 5/- each    |   |
| Paid up capital /total voting capital of the target company after the said acquisition.  | 22533000 shares of Rs. 5/- each    |   |
| <p>Note:<br/>1. The disclosure shall be made within 7 days of receipt of information under regulation 7(1) and 7(1A).</p> <p style="text-align: right;"><b>AI Champdany Industries Ltd.</b><br/><i>Pradyumn Chatterjee</i><br/>Company Secretary<br/>Signature of the Authorised Signatory</p> |                                    |   |
| Place: Kolkata   |                                    |   |
| Date: 15.07.2010   |                                    |   |