

AMBIKA COTTON MILLS LIMITED

REGD. OFF: 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE 641 012

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED 30th June 2010

(Rs. In Lakhs)

Particulars	Three	Three	Previous
	Months	Months	accounting
	Ended	Ended	Year Ended
	30.06.2010	30.06.2009	31.03.2010
	Unaudited	Unaudited	Audited
1. (a) Net Sales / Income from Operations	6234	4145	20807
(b) Other Operating Income	70	245	1481
	6304	4390	22288
2. Expenditure			
a. Increase/decrease in stock in trade and work in progress	-256	-271	-292
b. Consumption of raw materials	3613	2540	12094
c. Purchase of traded goods	0	0	0
d. Employees cost	347	289	1175
e. Power & Fuel	608	336	1634
f. Depreciation	524	500	2095
g. Other expenditure	412	246	1594
h. Total (Any item exceeding 10% of the total expenditure to be shown separately)	5248	3640	18300
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1056	750	3988
4. Other Income	21	1	26
5. Profit before Interest & Exceptional Items (3+4)	1077	751	4014
6. Interest	329	433	1645
7. Profit after Interest but before Exceptional Items (5-6)	748	318	2369
8. Exceptional items	0	0	0
9. Profit(+)/Loss(-) from Ordinary activities before tax (7+8)	748	318	2369
10. Tax expense	149	54	516
Current Tax	149	54	403
Less: Minimum Alternative Tax Credit	0	0	0
Deferred Tax	0	0	113
FBT	0	0	0
11. Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	599	264	1853
12. Extraordinary items (Prior period expenses)	0	0	90
13. Net profit (+)/Loss (-) for the period (11-12)	599	264	1763
14. Paid up equity share capital (Face value of Rs.10/- each)	587.5	587.5	587.5
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			13044
16. Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	10.20	4.49	31.54
b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized)	10.20	4.49	30.01
c) Cash EPS	19.11	13.00	65.67
17. Public shareholding			
Number of shares	3675000	3758895	3716815
Percentage of share holding	62.55	63.98	63.26
18. Promoters and Promoters group shareholding			
(a) Pledged / Encumbered	Nil	Nil	Nil
(b) Non encumbered			
Number of shares	2200000	2116105	2158185
Percentage of shares as a % to the total share holding of the promoter and promoters group	100%	100%	100%
Percentage of shares as a % to the total share capital of the company	37.45%	36.02%	36.74%

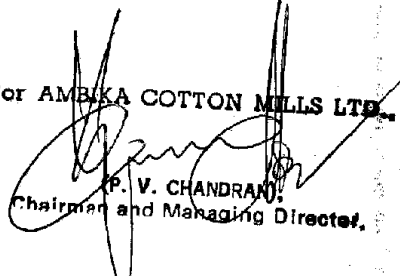
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For AMBIKA COTTON MILLS LIMITED



Compliance Officer

For AMBIKA COTTON MILLS LTD.



P. V. CHANDRAN
Chairman and Managing Director

1. The above Unaudited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31st July 2010. The statutory auditors have carried out a limited review of the above financial results.
2. MAT Credit and Deferred Tax are not considered for quarterly figures as the same are considered only for annual numbers
3. Status of Investors complaints (i) Pending as on 01.04.2010 : Nil (ii) Received during the quarter : 1 (iii) Disposed of during the quarter : 1 (iv) Pending as on 30.06.2010 : Nil
4. Segment reporting : The Company is engaged only in one business segment viz: Cotton yarn manufacturing. Geographic segment is presented on the basis of location of customers.

Particulars	Geographic segment				Rs.in Lakh
	Europe	East Asia & South East Asia	Others	India	
Revenue	779	2548	7	2970	6304
Identified operating expenses	7	41	0	22	70
Segment result	772	2507	7	2948	6234
Unallocable expenses (net)					5507
Operating Income					727
Other Income					21
Profit before taxes					748
Tax expense					149
Net profit for the period					599
Segment Assets and Liabilities as at 30.06.2010					
Segment assets	230	562	7	48442	49241
Add: Non-segment -Income tax					24
Total assets					49265
Segment liabilities	0	41	10	48898	48949
Add: Non-segment -Income tax					316
Total liabilities					49265

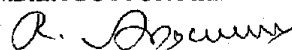
By Order of the Board


P.V.CHANDRAN
CHAIRMAN AND MANAGING DIRECTOR

Place : Coimbatore
Date : 31/07/2010

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For AMBIKA COTTON MILLS LIMITED



Compliance Officer