

AMBIKA COTTON MILLS LIMITED

REGD. OFF: 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE 641 012

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2010		
(Rs. In Lakhs)		
Particulars	Year Ended	Year Ended
	31.03.2010	31.03.2009
	Audited	Audited
1. (a) Net Sales / Income from Operations	20807	17775
(b) Other Operating Income	1481	740
	22288	18515
2. Expenditure		
a. Increase/decrease in stock in trade and work in progress	-292	67
b. Consumption of raw materials	12094	9489
c. Purchase of traded goods	0	0
d. Employees cost	1175	1032
e. Power & Fuel	1634	1494
f. Depreciation	2095	1806
g. Other expenditure	1594	1620
h. Total (Any item exceeding 10% of the total expenditure to be shown separately)	18300	15508
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3988	3007
4. Other Income	26	11
5. Profit before Interest & Exceptional Items (3+4)	4014	3018
6. Interest	1645	1702
7. Profit after Interest but before Exceptional Items (5-6)	2369	1316
8. Exceptional items	0	0
9. Profit(+)/Loss(-) from Ordinary activities before tax (7+8)	2369	1316
10. Tax expense	516	374
Current Tax	403	149
Less: Minimum Alternative Tax Credit	0	-149
Deferred Tax	113	373
FBT	0	1
11. Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1853	942
12. Extraordinary items (Prior Period expenses)	90	0
13. Net profit (+)/Loss (-) for the period (11-12)	1763	942
14. Paid up equity share capital (Face value of Rs.10/- each)	587.5	587.5
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	13044	11514
16. Earnings Per Share (EPS)		
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	31.54	16.03
b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized)	30.01	16.03
c) Cash EPS	65.67	46.77
17. Public shareholding		
Number of shares	3716815	3844589
Percentage of share holding	63.26	65.44
18. Promoters and Promoters group shareholding		
(a) Pledged / Encumbered	Nil	Nil
(b) Non encumbered		
Number of shares	2158185	2030411
Percentage of shares as a % to the total share holding of the promoter and promoters group	100%	100%
Percentage of shares as a % to the total share capital of the company	36.74%	34.56%

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For AMBIKA COTTON MILLS LIMITED

R. Anand
Compliance Officer

For AMBIKA COTTON MILLS LTD.,

V. Chandran
V. CHANDRAN,
Chairman and Managing Director,

1. These results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31st July 2010.
2. The Board of Directors have recommended payment of Dividend at Rs.3/- per equity share of Rs.10/- each for the year ended 31st March 2010.

3.STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2010 (AUDITED)

Particulars	(Rs. In Lakhs)	
	Year Ended	Year Ended
	31.03.2010	31.03.2009
	Audited	Audited
1.SHAREHOLDERS' FUNDS		
i) Capital	587	587
ii) Reserves and Surplus	13044	11514
Total Shareholders' Funds(i+ii)	13631	12101
2.LOAN FUNDS	23397	25155
3.DEFERRED TAX LIABILITY	3297	3184
TOTAL(1+2+3)	40325	40440
4.FIXED ASSETS	27218	29118
5.INVESTMENTS	5	12
6.CURRENT ASSETS, LOANS AND ADVANCES		
i) Inventories	13662	10892
ii) Sundry Debtors	2366	722
iii) Cash and Bank Balances	560	223
iv) Loans and Advances	2674	2820
v) Other Current Assets	1	2
Total Current Assets (i+ii+iii+iv+v)	19263	14659
7.Less: Current Liabilities and provisions		
i) Liabilities	5788	3061
ii) Provisions	373	288
Total Current Liabilities(i+ii)	6161	3349
8. NET CURRENT ASSETS (6-7)	13102	11310
TOTAL(4+5+8)	40325	40440

4. Other informations & Notes forming part of publication of Financial Results as per listing agreement are already published by the Company while publishing Unaudited Financial Results for the IV th Quarter ended 31.03.2010 vide advertisement dt.15.05.2010 in Business Line / Dinamani.

By Order of the Board

P.V.CHANDRAN
CHAIRMAN AND MANAGING DIRECTOR

Place : Coimbatore
Date : 31/07/2010

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For AMBIKA COTTON MILLS LIMITED

R. Arjun

Compliance Officer