

ASHIMA LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2010.

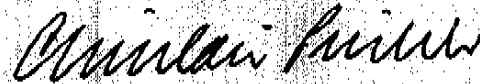
(Rs. in lakhs)

Particulars	[1]	[2]	[3]
	1st quarter ended on 30-06-2010 (Unaudited)	Corresponding 1st quarter ended on 30-06-2009 (Unaudited)	Previous accounting year ended on 31-03-2010 (Audited)
1. a) Net Sales / Income from Operations	6562.38	5083.70	22476.97
b) Other operating Income	---	---	---
Total Income	6562.38	5083.70	22476.97
2. Expenditure			
a) Decrease / (Increase) in stock in trade and work in progress	(148.61)	320.49	187.95
b) Consumption of raw materials	2750.08	2099.47	9439.67
c) Purchase of traded goods	1062.32	281.80	1850.48
d) Employees cost	635.24	631.47	2653.98
e) Depreciation	416.75	395.64	1590.86
f) Other expenditure	1992.14	1737.97	7882.83
g) Total	6707.92	5466.84	23605.77
3. Profit (+) / Loss (-) from operations before other income, interest & exceptional items (1-2)	(145.54)	(383.14)	(1128.80)
4. Other income	12.60	86.79	207.97
5. Profit (+) / Loss (-) before interest & exceptional items (3+4)	(132.94)	(296.35)	(920.83)
6. Interest (Net)	(1.51)	15.99	94.52
7. Profit (+) / Loss (-) after interest but before exceptional items (5-6)	(131.43)	(312.34)	(1015.35)
8. Exceptional items (Income) / Expenditure (Net)	---	---	---
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(131.43)	(312.34)	(1015.35)
10. Tax expense			
- Current tax	---	---	0.61
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(131.43)	(312.34)	(1015.96)
12. Extraordinary items (Income) / Expenditure (Net) (net of tax expense Rs. NIL)	---	---	3,346.32
13. Net profit (+) / Loss (-) for the period (11-12)	(131.43)	(312.34)	(4362.28)
14. Paid-up equity share capital (Face value of Rs. 10/- per share)	3336.88	3336.88	3336.88
15. Reserves excluding revaluation reserve (as per balance sheet of previous accounting year)	---	---	(32,079.99)
16. Earnings Per Share (EPS) (Rs.)			
a) Basic and diluted EPS before Extraordinary items (not annualised)	(0.57)	(1.11)	(3.75)
b) Basic and diluted EPS after Extraordinary items (not annualised)	(0.57)	(1.11)	(13.76)
17. Public shareholding			
- Number of shares	22231494	22231494	22231494
- Percentage of shareholding	66.62%	66.62%	66.62%
18. Promoters and promoter group shareholding			
a) Pledged/ Encumbered			
- number of shares	1000000	1000000	1000000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.98%	8.98%	8.96%
- Percentage of shares (as a % of the total share capital of the company)	3.00%	3.00%	3.00%
b) Non-encumbered			
- Number of shares	10137293	10137293	10137293
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.02%	91.02%	91.02%
- Percentage of shares (as a % of the total share capital of the company)	30.38%	30.38%	30.38%

Notes:

- The above results have been reviewed by the audit committee of the board of directors on 31st July, 2010 and have been approved by the board of directors at their meeting held on the same date.
- The company has one segment of activity namely "Textiles".
- Figures of previous period / year have been regrouped / rearranged wherever necessary.
- As regards deferred tax as per Accounting Standard AS-22 on "Accounting for Taxes on income" there is a net deferred tax asset for the past years and for the period up to 30th June, 2010. As a matter of prudence, the company has not recognised the said deferred tax asset.
- In view of ongoing comprehensive debt restructuring, the company has not made provision for unpaid interest of Rs.4685.50 lacs for the quarter.
- The company has received 1 complaint from the shareholder during the quarter ended on 30th June 2010. There are no complaints unresolved at the beginning and at the end of the quarter.

FOR, ASHIMA LIMITED

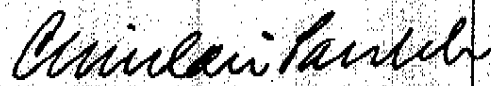

CHINTAN N. PARIKH
CHAIRMAN & MANAGING DIRECTORAHMEDABAD
31ST JULY, 2010

ASHIMA LIMITED			
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2010.			
Particulars	(Rs. in lakhs)		
	(1) 1st quarter ended on 30-06-2010 (Unaudited)	(2) Corresponding 1st quarter ended on 30-06-2009 (Unaudited)	(3) Previous accounting year ended on 31-03-2010 (Audited)
1. a) Net Sales / Income from Operations	6662.29	6093.70	22476.97
b) Other operating Income	---	---	---
Total Income	6662.29	6093.70	22476.97
2. Expenditure	6662.29	6093.70	22476.97
a) Decrease / (Increase) in stock in trade and work in progress	(148.61)	320.49	187.95
b) Consumption of raw materials	2750.08	2099.47	9439.87
c) Purchase of traded goods	1062.32	281.80	1850.48
d) Employees cost	635.52	674.59	2720.97
e) Depreciation	417.22	386.28	1562.08
f) Other expenditure	1985.63	1701.23	7819.99
g) Total	6762.16	6473.83	23611.14
3. Profit (+) / Loss (-) from operations before other income, interest & exceptional items (1-2)	(139.87)	(380.13)	(1134.17)
4. Other Income	12.68	88.78	208.01
5. Profit (+) / Loss (-) before interest & exceptional items (3+4)	(127.19)	(303.40)	(926.16)
6. Interest (Net)	(1.51)	16.09	94.70
7. Profit (+) / Loss (-) after interest but before exceptional items (5-6)	(125.68)	(319.49)	(1020.86)
8. Exceptional items (Income) / Expenditure (Net)	---	---	---
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(125.68)	(319.49)	(1020.86)
10. Tax expense	---	---	---
- Current tax	---	---	0.81
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(125.68)	(319.49)	(1021.47)
12. Extraordinary items (Income) / Expenditure (Net) (net of tax expense Rs. NIL)	---	---	3348.92
13. Net Profit (+) / Loss (-) for the period (11-12)	(125.68)	(319.49)	(437.79)
14. Paid-up equity share capital (Face value of Rs. 10/- per share)	3336.66	3336.66	3336.66
15. Reserves excluding revaluation reserve (as per balance sheet of previous accounting year)	---	---	(35,925.07)
16. Earnings Per Share (EPS) (Rs.)			
a) Basic and diluted EPS before Extraordinary items (not annualised)	(0.55)	(1.13)	(3.75)
b) Basic and diluted EPS after Extraordinary items (not annualised)	(0.55)	(1.13)	(13.79)
17. Public shareholding			
- Number of shares	22231494	22231494	22231494
- Percentage of shareholding	88.62%	88.62%	88.62%
18. Promoters and promoter group shareholding			
a) Pledged/ Encumbered			
- Number of Shares	1000000	1000000	1000000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.98%	8.98%	8.98%
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- Number of Shares	10137293	10137293	10137293
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.02%	91.02%	91.02%
- Percentage of shares (as a % of the total share capital of the company)	30.38%	30.38%	30.38%

Notes:

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- The company has received 1 complaint from the shareholder during the quarter ended on 30th June 2010. There are no complaints unresolved at the beginning and at the end of the quarter.
- The standstill financial results of the Company are available at the websites of Bombay Stock Exchange Ltd. at www.bseindia.com and National Stock Exchange of India Ltd. on www.nseindia.com.

For, ASHIMA LIMITED


CHINTAN N. PARIKH
CHAIRMAN & MANAGING DIRECTORAHMEDABAD
31ST JULY, 2010