

## BASF India Limited

Regd. Office : VIBGYOR Towers, Unit No. 101, 1st floor, G block, C-82, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.

## Unaudited Financial Results for the Quarter ended 30th June 2010


(Rs. in Lakhs)

Particulars	Year to Date figures for current period ended 30/06/2010	Year to Date figures for previous period ended 30/06/2009	Previous accounting year ended 31/03/2010
	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations (net of excise)	65,984	38,218	138,169
(b) Other Operating Income	377	197	1,245
<b>Total Income</b>	<b>66,361</b>	<b>38,415</b>	<b>139,414</b>
2 Expenditure			
a. (Increase) / Decrease in stock in trade and work in progress	(9,310)	(5,930)	(4,759)
b. Consumption of Raw / Packing Materials	29,041	17,992	62,927
c. Purchase of traded goods	27,776	11,918	31,258
d. Employees cost	3,715	2,655	10,878
e. Depreciation	894	687	2,608
f. Other expenditure	6,871	4,756	21,281
g. Total	58,987	32,078	124,193
<b>3 Profit before Interest &amp; Exceptional Items (1-2)</b>	<b>7,374</b>	<b>6,337</b>	<b>15,221</b>
4 Interest	19	22	84
<b>5 Profit (+)/Loss (-) from Ordinary Activities before tax (3-4)</b>	<b>7,355</b>	<b>6,315</b>	<b>15,137</b>
6 Tax expense	2,469	2,210	5,456
<b>7 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)</b>	<b>4,886</b>	<b>4,105</b>	<b>9,681</b>
<b>8 Net Profit (+)/ Loss(-) for the period</b>	<b>4,886</b>	<b>4,105</b>	<b>9,681</b>
9 Paid-up equity share capital (Face Value Rs 10 per share)	4,077	2,819	4,077
10 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			82,500
11 Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	11.99	14.56	25.00
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	11.99	14.56	25.00
12 Public shareholding			
- Number of Shares	11,542,420	8,123,906	11,542,420
- Percentage of Shareholding	28.3%	28.8%	28.3%
13 Promoters and promoter group Shareholding			
a) Pledged / Encumbered			
- Number of Shares	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- Number of Shares	29,227,567	20,066,242	29,227,567
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	71.7%	71.2%	71.7%

- The above result was reviewed by the Audit Committee at its meeting held on July 16, 2010 and thereafter approved by the Board of Directors at its meeting held on July 16, 2010.
- Agricultural Solutions business, which constitutes significant part of sales for this quarter, is seasonal in nature and hence the quarterly figures are not representative of the full year.
- Provision for taxation includes provision for current income tax and deferred tax.
- The Scheme of Amalgamation of Ciba India Limited (CIL), Ciba Research (India) Private Limited (CRIPL) and Diamond Dye-Chem Limited (DDL) with the Company was sanctioned by Hon'ble High Court of Bombay vide its order dated 26th February 2010. Accordingly, CIL, CRIPL and DDL were merged with the company from the Appointed Date, 1st February 2010. In view of the aforesaid amalgamation, the figures for the current quarter including EPS are not strictly comparable with those of the prior year/period.
- BASF SE, vide agreement dated 1st July 2006, has discretion to acquire the Company's investment in its wholly owned subsidiary BASF Polyurethanes India Limited ('BPIL'). BASF SE has communicated its intent to acquire the shareholding in BPIL subject to certain conditions. Management is in the process of assessing the feasibility of these conditions.
- There were no investor complaints pending at the beginning and end of the current quarter. No investor complaint was received during the quarter.
- The results for the quarter ended June 30, 2010 have been subjected to "Limited Review" by the auditors.
- Previous period's figures have been regrouped, wherever necessary to conform to current period's classification.

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On behalf of the Board of Directors

Mumbai  
July 16, 2010
  
Prasad Chandran  
Chairman & Managing Director



## Segment - wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

	Year to Date figures for current period ended 30/06/2010	Year to Date figures for previous period ended 30/06/2009	Previous accounting year ended 31/03/2010
	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>			
a. Agricultural Solution	22,630	19,648	48,628
b. Performance Products	35,478	13,439	66,406
c. Plastics	5,721	3,573	17,082
d. Chemicals	996	678	2,601
e. Others	1,159	880	3,452
<b>Total</b>	<b>65,984</b>	<b>38,218</b>	<b>138,169</b>
<b>Less: Inter - segment revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Sales/ Income From Operations</b>	<b>65,984</b>	<b>38,218</b>	<b>138,169</b>
<b>2. Segment Results</b>			
Profit/( Loss) before tax and interest			
a. Agricultural Solution	3,472	4,860	8,631
b. Performance Products	3,801	1,454	6,627
c. Plastics	48	173	510
d. Chemicals	424	175	825
e. Others	7	63	125
<b>Total</b>	<b>7,752</b>	<b>6,725</b>	<b>16,718</b>
Less : (i) Interest	19	22	84
(ii) Other un-allocable expenditure net off un-allocable other operating income	378	388	1,497
<b>Total Profit Before Tax</b>	<b>7,355</b>	<b>6,315</b>	<b>15,137</b>
<b>3. Capital Employed</b> ( Segment Assets - Segment Liabilities)			
a. Agricultural Solution	9,537	8,581	7,926
b. Performance Products	48,180	21,458	43,305
c. Plastics	6,826	4,708	5,899
d. Chemicals	3,605	1,835	1,593
e. Others	373	725	634
f. Unallocated	22,942	5,321	27,220
<b>Total</b>	<b>91,463</b>	<b>42,628</b>	<b>86,577</b>

- Of the above segments, Agricultural Solutions is seasonal in nature.
- Agricultural Solution includes agrochemicals .
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals, speciality chemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries . Speciality Chemicals include coating chemicals, additives, water treatment and paper treatment, home and fabric care chemicals of the amalgamating companies.
- Plastics includes expandable polystyrene and engineering plastics .
- Chemicals includes inorganic chemicals, intermediates and petrochemicals.
- Others includes Indent Commission income not relating to any of the above segments, Technical and Service charges .