

BALAJI AMINES LIMITED

(An ISO 9001:2000 Company)

Regd. Office:- "Balaji Bhavan", 165/A, Railway Lines, SOLAPUR - 413001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

(Rupees in Lakhs)

| Sr. | Particulars | Quarter Ended 30.06.2010 | Quarter Ended 30.06.2009 | Year ended Audited 31/03/2010 |
|-----|--|-----------------------------|--------------------------------|-------------------------------------|
| 1 | Net Sales/Income from operations | 7891.17 | 5884.88 | 26189.58 |
| | b) Other operating Income | 0.00 | 0.00 | 0.00 |
| | Total | 7891.17 | 5884.88 | 26189.58 |
| 2 | Total expenditure | | | |
| | a. (Increase)/Decrease in stock-in-trade | 164.24 | 239.30 | -271.96 |
| | b. Consumption of Raw Materials | 4458.01 | 3285.43 | 14641.85 |
| | c. Employees Cost | 286.02 | 143.64 | 1018.09 |
| | d. Depreciation | 192.77 | 132.49 | 683.60 |
| | e. Other Expenditure (manufacturing, selling & administrative expenses, sales tax / value added tax) | 1586.57 | 1227.58 | 6173.00 |
| | Total | 6687.61 | 5028.44 | 22244.58 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional items (1-2) | 1203.56 | 856.43 | 3945.01 |
| 4 | Other Income | 47.81 | 62.93 | 145.63 |
| 5 | Profit before Interest and Exceptional items (3+4) | 1251.37 | 919.36 | 4090.64 |
| 6 | Interest | 265.81 | 212.04 | 970.59 |
| 7 | Profit after Interest but before Exceptional items (5-6) | 985.56 | 707.32 | 3120.05 |
| 8 | Exceptional items/ prior period items Pre. Yr- Excess provision of IT, Cur. Yr Profit on sale of land | 0.00 | 0.00 | 36.40 |
| 9 | Profit(+) / Loss(-) from Ordinary activities before tax(7+8) | 985.56 | 707.32 | 3156.45 |
| 10 | Tax expense | | | |
| | a) Current tax | 164.00 | 93.00 | 530.00 |
| | b) Deferred tax | 199.16 | 112.40 | 561.50 |
| 11 | Net Profit(+) / Loss(-) from Ordinary activities after tax(9-10) | 622.40 | 501.92 | 2064.95 |
| 12 | Extraordinary items (Net of tax expense) | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit(+) / Loss(-) for the period (11-12) | 622.40 | 501.92 | 2064.95 |
| 14 | Paid up Equity share Capital (face value of each share Rs.10/-) | 648.02 | 648.02 | 648.02 |
| 15 | Reserves excluding revaluation reserves as per Balance sheet of previous accounting year | 10956.91 | 8520.02 | 8520.02 |
| 16 | Earnings per share (EPS) (in Rs.) | 9.60 | 7.75 | 31.87 |
| | a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year | 9.60 | 7.75 | 31.87 |
| | b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year | 9.60 | 7.75 | 31.87 |

| | | | | |
|----|---|---------|---------|---------|
| 17 | Public shareholding | | | |
| | Number of Shares | 2949332 | 2870317 | 2939312 |
| | Percentage of Shareholding | 45.51% | 44.29% | 45.36% |
| 18 | Promoters and Promoters group shareholding | | | |
| | a) Pledged/ Encumbered* | | | |
| | Number of Shares | 1286400 | 1286400 | 1286400 |
| | Percentage of Shares(as a % of the total shareholding of promoter and promoter group) | 36.43% | 35.64% | 36.33% |
| | Percentage of Shares(as a % of the total share capital of the Company) | 19.85% | 19.85% | 19.85% |
| | b) Non- encumbered | | | |
| | Number of Shares | 2244468 | 2323483 | 2254488 |
| | Percentage of Shares(as a % of the total shareholding of promoter and promoter group) | 63.57% | 64.38% | 63.67% |
| | Percentage of Shares(as a % of the total share capital of the Company) | 34.64% | 35.86% | 34.79% |

NOTES:

- 1 The above Un-audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29.7.2010.
- 2 During the quarter ended 30th June, 2010 the company has received one Investor Complaint and same has been resolved.
- 3 Corresponding figures in previous year have been regrouped wherever considered necessary
- 4 Company has only single reportable segment, hence AS-17" Segment reporting ' not applicable'.
- * The shares are pledged in favour of Banks to Secure various credit facilities

For Balaji Amines Ltd



A. Prathap Reddy
Managing Director

Place : Secunderabad
Date: 29.07.2010