

EXIDE INDUSTRIES LIMITED
EXIDE HOUSE, 69E, CHOWRINGHEE ROAD, KOLKATA 700020



UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30 JUNE 2010

	3 MONTHS ENDED 30 JUNE 2010 (UNAUDITED) Rs. Crores	3 MONTHS ENDED 30 JUNE 2009 (UNAUDITED) Rs. Crores	YEAR ENDED 31 MARCH 2010 (AUDITED) Rs. Crores
1. Gross Sales	1,409.54	1,084.26	4,541.74
2. Less: Excise Duty, VAT & Sales Tax	257.86	181.15	747.74
3. Net Sales	1,151.68	903.11	3,794.00
4. Other Operating Income	0.40	0.35	3.35
5. Total Income	1,152.08	903.46	3,797.35
6. Expenditure			
a. (Increase) / Decrease in Stock in Trade and Work In Progress	(1.53)	68.07	(49.27)
b. Consumption of Raw Materials	677.22	452.13	2,223.86
c. Purchase of Traded Goods	10.62	1.84	6.04
d. Employees Cost	67.80	54.82	225.21
e. Depreciation	19.42	18.82	80.65
f. Other Expenditure	134.78	117.05	498.64
g. Total	908.31	712.83	2,985.23
7. Profit from Operations before Other Income & Interest	243.77	190.63	812.12
8. Other Income	6.16	0.89	8.76
9. Profit before Interest	249.93	191.52	820.88
10. Interest & Finance Cost (Net)	1.34	0.40	10.29
11. Net Profit from Ordinary Activities before Tax	248.59	191.12	810.59
12. Tax Expenses - Current	85.75	67.72	255.70
- Deferred	(2.50)	0.60	17.80
- Fringe Benefit Tax	-	0.40	-
- Total	83.25	68.72	273.50
13. Net Profit from Ordinary Activities after Tax	165.34	122.40	537.09
14. Paid up Equity Share Capital (Face Value Rs. 1)	85.00	80.00	85.00
15. Reserves excluding Revaluation Reserves			2,104.51
16. Earnings per Share (Basic & Diluted)	Rs. 1.95 #	Rs. 1.53 #	Rs. 6.69
17. Public Shareholding			
- Number of Shares	459,045,334	409,045,334	459,045,334
- Percentage of Shareholding	54.01%	51.13%	54.01%
18. Promoters and Promoter Group Shareholding			
a. Pledged / Encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil
b. Non-encumbered			
- Number of shares	390,954,666	390,954,666	390,954,666
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a percentage of the total share capital of the company)	45.99%	48.87%	45.99%

* Not of exchange gain Rs. 4.85 crores (Corresponding quarter of previous year : not of exchange gain Rs. 1.03 crores)

** Net of exchange gain Rs. nil (Corresponding quarter of previous year includes exchange gain Rs. 4.11 crores)

Not annualised.

Notes:

1. As the Company's business activity falls within a single primary business segment, viz. "Lead Acid Storage Batteries", the disclosure requirements of Accounting Standard (AS- 17) on "Segment Reporting", notified by the Companies (Accounting Standards) Rules, 2006, are not applicable.
2. Consequent to enhancement of " maximum permissible limit " under The Payment of Gratuity Act, 1972, an amount of Rs. 3.64 crs. has been provided as additional liability during the quarter ended 30 June, 2010.
3. Gross Sales and Net Sales are net of trade discounts / trade Incentives.
4. There was no exceptional / extra ordinary item during the quarter ended 30 June, 2010.
5. In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 30 June, 2010 are : beginning - nil, received - 11, disposed off - 10 and pending - 1.
6. Previous periods' figures have been regrouped / rearranged where necessary.
7. The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 13, 2010 at Kolkata. Limited Review of these results, as required under clause 41 of the Listing Agreement, has been completed by the Auditors.

Kolkata
July 13, 2010.

By Order of the Board


T. V. Ramanathan
Managing Director & Chief Executive Officer