

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

SR. NO.	PARTICULARS	(Rupees in million)				
		THREE MONTHS ENDED		SIX MONTHS ENDED		YEAR ENDED
		June. 30, 2010	June. 30, 2009	June. 30, 2010	June. 30, 2009	Dec. 31, 2009
		(UNAUDITED)		(UNAUDITED)		(AUDITED)
1	(a) Net sales / Income from Operations	2711.9	1948.9	5071.2	3775.4	7976.9
	(b) Other Operating Income	14.1	75.5	28.8	145.9	209.6
		2726.0	2024.4	5100.0	3921.3	8186.5
2	Expenditure					
	a.(Increase) / Decrease in stock in trade & work in progress	47.0	230.5	(54.0)	381.0	422.3
	b. Consumption of Raw Materials and Components	808.0	543.3	1558.2	1068.8	2373.5
	c. Purchase of traded Goods	768.7	503.4	1582.6	930.5	2262.6
	d. Employees Cost	213.5	164.4	383.2	314.5	638.8
	e. Depreciation	50.7	48.9	100.5	97.7	200.8
	f. Other expenditure	367.3	269.2	746.3	544.5	1248.2
	g. Total	2255.2	1759.7	4316.8	3337.0	7146.2
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	470.8	264.7	783.2	584.3	1040.3
4	Other Income					
	a. Interest	38.3	23.3	67.0	33.8	76.4
	b. Others	0.3	0.1	0.5	0.9	1.3
5	Profit before Interest and Exceptional Items (3+4)	509.4	288.1	850.7	619.0	1118.0
6	Interest	2.1	1.6	3.8	2.7	7.0
7	Profit after Interest but before Exceptional Items (5-6)	507.3	286.5	846.9	616.3	1111.0
8	Exceptional Items (Including prior period adjustments)	-	-	-	115.2	115.2
9	Profit(+) / Loss (-) from Ordinary Activities before tax (7+8)	507.3	286.5	846.9	501.1	995.8
10	Tax expense	168.9	100.2	283.8	175.6	340.4
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	338.4	186.3	563.1	325.5	655.4
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	338.4	186.3	563.1	325.5	655.4
14	Paid-up equity share capital(Face value of Rs.10/- per share)	166.2	166.2	166.2	166.2	166.2
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					4428.3
16	Earning per share (EPS)					
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	20.36	11.21	33.88	19.58	39.44
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	20.36	11.21	33.88	19.58	39.44
17	Public Shareholding					
	-Number of shares	8088087	8088087	8088087	8088087	8088087
	-Percentage of shareholding	48.7	48.7	48.7	48.7	48.7
18	Promoters and promoter group					
	Shareholding					
	a) Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of Shares	8529183	8529183	8529183	8529183	8529183
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	51.3	51.3	51.3	51.3	51.3

Notes: 1)	Statement of Assets and Liabilities	As on June 30,	
		2010	2009
	Particulars	(UNAUDITED)	
	Shareholders Funds		
	(a) Capital	166.2	166.2
	(b) Reserves and Surplus	5,013.6	4,208.7
	(c) Deferred tax liabilities (Net)	42.8	49.7
	Total	5,222.6	4,424.6
	Fixed Assets	1,442.8	1,564.5
	Investments	3.2	3.2
	Current Assets, Loans, and Advances		
	(a) Inventories	1,227.3	1,046.1
	(b) Sundry Debtors	1,549.1	1,113.0
	(c) Cash and Bank balances	2,063.1	1,180.3
	(d) Other current assets	42.1	8.9
	(e) Loans and Advances	766.4	710.9
		5,648.0	4,059.2
	Less: Current Liabilities and Provisions		
	(a) Liabilities	1,670.5	1,060.2
	(b) Provisions	200.9	142.1
		1,871.4	1,202.3
	Net Current Assets	3,776.6	2,856.9
	Total	5,222.6	4,424.6

- The business of the Company falls under a single segment i.e. "Ball / Roller Bearings and related components" for the purpose of Accounting Standard AS - 17.
- There was no investor's complaint pending at the beginning and end of the quarter. Total 3 complaints were received and resolved during the quarter.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 23, 2010
- The Statutory Auditors have performed a 'Limited Review' of the above financial results for the three months ended June 30, 2010
- Previous period's figures have been regrouped wherever necessary to make them comparable.



Report attached of even date
 Mohinder Puri & Co.
 Chartered Accountants
 Vikas Vig
 Partner
 Membership No. 16920
 New Delhi / July 23, 2010

For FAG Bearings India Limited

Rajendra Anandpara
 Managing Director

New Delhi / July 23, 2010