

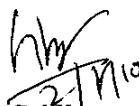
**FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO STOCK EXCHANGES BY TARGET COMPANY, IN TERMS OF REGULATION 7(3) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997**

Name of the Target company	<b>GIC Housing Finance Limited</b>	
Date of reporting	2 <sup>nd</sup> July, 2010	
Names of the stock exchanges where the shares of the target company are listed	<b>The Bombay Stock Exchange Limited, (Scrip Code – 511676)</b> <b>National Stock Exchange of India Limited (Scrip Code – GICHSGFIN)</b>	
<i>Details of the acquisition /sale received in terms of Reg. 7(1) and 7(1A)</i>		
Names of the acquirers /sellers and PACs with them	IFCI Ltd.	
Date of acquisition/sale	20-01-2010 to 28-06-2010	
Date of receipt of intimation of allotment by acquirer/seller	1 <sup>st</sup> July, 2010	
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ <i>inter se</i> transfer etc.)	N.A.	
Mode of sale (e.g. open market/MOU/off market etc.)	Open Market Sale	
Particulars of acquisition /sale	Number	% w.r.t. Total paid-up capital of the target Company
(a) Shares/ Voting rights (VR) of the acquirer/ seller before the acquisition/sale	4235489	7.87%
(b) Shares/Voting rights acquired/sold	1235923	2.30%
(c) Shares/VR of the acquirer/seller after acquisition/sale	2999566	5.57%
Paid up capital/total voting capital of the target company before the said acquisition	Rs. 53,85,10,660	
Paid up capital/total voting capital of the target company after the said acquisition	Rs. 53,85,10,660	

**Note:**

- The disclosure shall be made within 7 days of receipt of information u/r 7(1) and 7(1A).

Place: Mumbai  
Date: 2<sup>nd</sup> July, 2010

  
 2/7/10  
**S. Sridharan**  
 Company Secretary

