

GOLDEN TOBACCO LIMITED				
Regd. Office : Tobacco House, Vile Parle (West)				
MUMBAI - 400 056				
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30TH JUNE , 2010				
Rs.in Lacs				
	PARTICULARS	QUARTER ENDED		YEAR ENDED
		30-Jun-10 (Unaudited)	30-Jun-09	31-Mar-10 (Audited)
1	(a) NET SALES/INCOME FROM OPERATIONS	3622.99	4692.45	15012.90
	LESS: Excise Duty	1822.45	2008.24	6365.56
		1800.54	2684.21	8647.34
	(b) OTHER OPERATING INCOME	537.94	689.58	2358.73
	TOTAL INCOME	2338.48	3373.79	11006.07
2	EXPENDITURE			
	(a) (Increase)/Decrease - Stock in Trade and Work -In-Progress	64.13	(388.32)	154.06
	(b) Consumption of Materials etc.	768.22	1122.88	4224.92
	(c) Purchase for Resale	97.42	797.15	1747.76
	(d) Employees Cost	472.80	670.60	2500.76
	(e) Selling & Distribution Expenses	286.23	329.72	1060.62
	(f) Depreciation	37.48	50.59	202.97
	(g) Other Expenditure	355.18	366.36	1643.69
	(h) Excise Duty on variation of Stock	203.53	252.82	(280.34)
	Total	2284.99	3201.80	11254.44
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	53.49	171.99	(248.37)
4	OTHER INCOME	267.97	172.08	460.40
5	PROFIT/(LOSS) BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4)	321.46	344.07	212.03
6	INTEREST (Net)	327.02	339.99	1341.91
7	PROFIT/(LOSS) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(5.56)	4.08	(1129.88)
8	EXCEPTIONAL ITEMS	2496.61	0.00	0.00
9	PROFIT/(LOSS) BEFORE TAX (7-8)	(2502.17)	4.08	(1129.88)
10	TAX EXPENSES	0.00	1.00	3.78
11	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(2502.17)	3.08	(1133.66)
12	EXTRA ORDINARY ITEMS	0.00	0.00	0.00
13	NET PROFIT/(LOSS) AFTER EXTRA ORDINARY AFTER TAX (11-12)	(2502.17)	3.08	(1133.66)
12	PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 10 PER SHARE)	1758.80	1758.78	1758.80
13	RESERVES EXCLUDING REVALUATION RESERVE & SECURITIES PREMIUM AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR			(3016.47)
14	EARNING PER SHARE -RS. (NOT ANNUALISED) BASIC & DILUTED	(14.23)	0.02	(6.45)
15	PUBLIC SHAREHOLDING			
	NUMBER OF SHARES	12820780	12823780	12823780
	PERCENTAGE OF SHAREHOLDING	72.81	72.83	72.83
16	PROMOTERS AND PROMOTER GROUP SHAREHOLDING			
	(a) PLEDGED/ENCUMBERED			
	NUMBER OF SHARES	528000	528000	528000
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER & PROMOTER GROUP)	11.03	11.03	11.03
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	3.00	3.00	3.00
	(b) NON-ENCUMBERED			
	NUMBER OF SHARES	4260022	4257022	4257022
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER & PROMOTER GROUP)	88.97	88.97	88.97
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	24.19	24.17	24.17

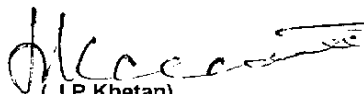
Notes :

- 1 The above financial results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 29th July, 2010.
- 2 The comments of the auditors in their report on the accounts for the year ended 31st March, 2010 are engaging the attention of the Board and will be dealt with appropriately.
- 3 Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- 4 The Company has closed the manufacturing facilities at Mumbai, in view of permission of Labour Commissioner vide order dated 11th June, 2010.
- 5 Exceptional items include VRS paid to workers and settlement amount paid to staff of Mumbai plant and expenses of shifting to Vadodara plant.
- 6 The Company has converted certain flats in Mumbai at card value into stock in trade, consequently surplus of Rs. 267.97 lacs shown in Other Income during the quarter.
- 7 Segment wise Revenue, Results and Capital Employed under Clause 41 of the listing Agreement are as under :-

	Quarter Ended 30th June,2010	Quarter Ended 30th June,2009
A Segment Revenue :		
a) Tobacco Products Net of Excise Duty	1475.54	2684.21
b) Realty Division	325.00	-
Total Net Sales Income From Operation	1800.54	2684.21
Other Income Unallocable	805.91	861.66
Total Income	2606.45	3545.87
B Segment Results Profit/(Loss) before tax and interest from segment :		
a) Tobacco Products	(2200.15)	344.07
b) Realty Division	25.00	-
Total	(2,175.15)	344.07
Less :- Interest Expenses	327.02	339.99
Provision for Taxation Current & FBT (Unallocated)	-	1.00
Net Profit After Tax	(2,502.17)	3.08
C Capital Employed :		
(Segment Assets-Segment Liabilities)		
a) Tobacco Products	2441.79	9570.10
b) Realty Division	1584.14	471.28
c) Others/Unallocable	864.46	864.46

- 8 Consolidated financial information for the period ended 30th June, 2010 is as follows :-
- | | | |
|--------------------------------|-----------|---------|
| Consolidated Gross Turnover | 3622.99 | 4692.45 |
| Consolidated Profit After Tax | (2505.52) | (0.85) |
| Consolidated Earning per share | (14.25) | --- |
- 9 As a matter of prudence, no deferred tax assets is being recognised.
- 10
- 11 The figurers for the previous period have been regrouped/rearranged wherever necessary.
- 12 The Company has established an Investor cell with a Toll Free Number i.e 1800223951 for redressal of Investor's grievances.

For GOLDEN TOBACCO LIMITED



(J.P. Khetan)

Managing Director

Place :Mumbai

Dated :29th July, 2010.