



## GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

Unaudited Financial Results for the quarter ended June 30, 2010

(Rs. In Lakhs)

Sr.No.	Particulars	For the Qtr. Ended 30-06-2010	For the Qtr. Ended 30-06-2009	For the Year ended 31-3-2010 (Audited)
	<b>Income :</b>			
	a) Net Sales/ Income from operations	34185.44	27297.62	106522.18
	b) Other operational income	0.00	0.00	0.00
1	Total Income (a+b)	34185.44	27297.62	106522.18
	<b>Expenditure</b>			
	a. Increase(-)/Decrease(+) in Stock in trade and work in progress	-49.63	-279.06	-996.58
	b. Staff Cost	2407.39	2325.31	10810.75
	c. Expenses for overburden removal and loading of lignite	8024.19	4534.20	18471.83
	d. Royalty & Dead Rent	2036.36	1555.02	6233.74
	e. Power & Fuel	2625.48	3238.44	10656.61
	f. Stores Consumption	76.72	104.78	473.84
	g. Operational Expenditure	1889.33	1891.97	9950.67
	h. Mine Closure Exp	1496.94	0.00	3412.37
	i. Depreciation	2186.99	1946.87	8615.31
	j. Project Development deferred exp.	61.23	61.84	245.72
	k. Prior Period Adjustments & others	-18.35	40.52	-937.71
2	Total	18736.65	15419.89	66936.55
	Profit from operations before other income, Interest & Exceptional Items(1-2)	15448.79	11877.73	39585.61
3	Other income	534.03	702.11	3633.86
4	Profit before interest and exceptional items(3+4)	15982.82	12579.84	43219.47
5	Interest	406.70	862.95	2611.22
6	Profit after interest and before exceptional items(5-6)	15576.12	11716.89	40608.25
7	Exceptional item	0.00	0.00	0.00
8	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	15576.12	11716.89	40608.25
9	Tax expenses			
	Current tax	5800.00	4200.00	11601.51
	Deferred tax	-638.80	-498.10	1019.85
10	Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	10474.92	8014.99	27986.88
11	Extra Ordinary items (net of tax expense)	0.00	0.00	0.00
12	Net profit (+) / Loss (-) for the period (11-12)	10474.92	8014.99	27986.88
13	Paid-up Equity Share Capital (31,80,00,000 Equity shares of Rs.2/- Each)	6360.00	6360.00	6360.00
14	Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year			134197.57
15	<b>Earning Per Share</b>			
	a) Basic and Diluted EPS before Extraordinary item	3.29	2.52	8.80
	b) Basic and Diluted EPS after Extraordinary item	3.29	2.52	8.80
16	<b>Public Shareholdings</b>			
	No. of Shares	82680000	82680000	82680000
	Percentage of Shares	26%	26%	26%
17	<b>Promoters and Promoter Groups Share holding</b>			
	a) Pledged/Encumbered			
	-Number of shares	NIL	NIL	NIL
	-Percentage of shares(as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL
	-Percentage of shares(as a % of the total share capital of the company)	NIL	NIL	NIL
	b) Non Encumbered			
	-Number of shares	235320000	235320000	235320000
	-Percentage of shares(as a % of the total shareholding of promoters and promoter group)	100%	100%	100%
	-Percentage of shares(as a % of the total share capital of the company)	74%	74%	74%




## GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

(Rs. in lakhs)

Segmentwise Revenue, Results and Capital Employed under clause 41 of the listing agreement

Sr.No.	Particulars	For the Qtr. Ended 30-06-2010	For the Qtr. Ended 30-06-2009	For the Year Ended 31-03-2010 (Audited)
<b>1 Segment Revenue :</b>				
	Net Sales / Revenue	28790.41	22306.77	89676.56
	1 Mining	6807.78	6369.82	27821.32
	2 Power	35688.17	28703.89	113507.67
	Un-allocable Corporate Revenue	376.53	631.77	2422.53
	Total Revenue	36873.70	28354.76	118020.20
<b>2 Segment Results :</b>				
	1 Mining	14110.13	10847.64	38337.20
	2 Power	1600.80	1819.10	8667.78
	Un-allocable Corporate Results	1060.11	1268.82	4328.88
	Total	36873.70	28354.76	118020.20
	Less : Interest Paid	403.70	892.85	2871.23
	Add : Interest Received	360.18	621.76	2230.53
	Net Profit Before Tax	15678.12	11776.89	40808.25
<b>3 Capital Employed :</b>				
<b>(Segment Assets - Segment Liabilities)</b>				
	1 Mining	13608.88	12320.79	14342.18
	2 Power	111890.73	88834.00	106610.28
	Un-allocable Capital Employed	36271.96	34306.86	33663.24
	Total	166105.44	136506.81	153204.87

For and on behalf of the Board of Directors,

  
**V.S. Gadnavl, IAS**  
 Managing Director

Place : Ahmedabad

Date : July 28, 2010

**NOTE :**

- Status of investors' complaint for the quarter- Beginning Nil, Resolved -31, Resolved-31 and Pending- Nil
- Previous period / year figures have been regrouped wherever necessary.
- The limited review of the results has been carried out by the Auditor.
- The above results have been reviewed by the Audit Committee of the Board of Directors on 28.7.2010 and same have been taken on record by the Board of Directors in its meeting held on the same date.