

<b>GUJARAT RECLAIM &amp; RUBBER PRODUCTS LIMITED</b>			
<b>Regd. Office: Plot No.8, G.I.D.C.Estate, Ankleshwar-393 002, Gujarat</b>			
<b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2010.</b>			<b>(Rs. in Lakhs )</b>
<b>PARTICULARS</b>	<b>UNAUDITED</b>		<b>AUDITED</b>
	<b>Quarter Ended</b>		<b>Year Ended</b>
	<b>30/06/2010</b>	<b>30/06/2009</b>	<b>31/03/2010</b>
1.Net Sales/Income from Operations	4,099.92	2,964.36	14,080.51
2.Other Income	171.37	89.35	332.69
<b>3. Total Income ( 1+2 )</b>	<b>4,271.29</b>	<b>3,053.71</b>	<b>14,413.20</b>
<b>4.Expenditure</b>			
(a) Decrease/(Increase) in Stock in trade and work in progress	(45.15)	(97.39)	87.83
(b) Consumption of Raw Materials	1,993.03	1,500.03	6,423.31
(c) Employees Cost	329.31	299.53	1,409.68
(d) Power Fuel & Water Cost	422.89	368.74	1,653.45
(e) Packing & Forwarding expenses	493.91	160.45	1,189.53
(f) Depreciation & Other write offs	121.37	104.01	438.16
(g) Other Expenditure	194.83	196.47	892.14
<b>(h) Total</b>	<b>3,510.19</b>	<b>2,531.84</b>	<b>12,092.10</b>
5. Interest	52.61	45.95	184.82
<b>6.Profit From ordinary activities Before Tax ( 3 ) - ( 4+5 )</b>	<b>708.49</b>	<b>475.92</b>	<b>2,136.28</b>
7. Tax Expense	259.63	175.00	755.46
<b>8.Net Profit from ordinary activities after Tax ( 6 - 7 )</b>	<b>448.86</b>	<b>300.92</b>	<b>1,380.82</b>
9.Paid up Equity Share Capital (Face value of Rs.10/-each)	133.33	133.33	133.33
10.Reserves Excluding Revaluation Reserves			5,193.00
11.Earning Per share ( Basic & Diluted ) (not annualised) Rs.	33.66	22.57	103.56
12.Public Shareholding			
-Number of Shares	708,984	719,684	708,984
-Percentage of Shareholding	53.17	53.98	53.17
13.Promoters & Promoter Group			
a)Pledged / Encumbered			
Number of Shares	-	-	-
Percentage of Shares(As a % of the total shareholding of promoter & promoter Group)	-	-	-
Percentage of Shares(As a % of the total share capital of the company.)	-	-	-
b)Non-encumbered			
Number of Shares	624,349	613,649	624,349
Percentage of Shares(As a % of the total shareholding of promoter & promoter Group)	100.00	100.00	100.00
Percentage of Shares(As a % of the total share capital of the company.)	46.83	46.02	46.83

**NOTES**

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th July 2010.
- Statutory Auditors of the company have carried out the limited review of the above results.
- Figures for the previous periods are regrouped & reworked wherever necessary.

4. The company has acquired windmill of 600 kw at Visawada, Gujarat which commissioned its operation in the last quarter of the F.Y.2009-10. The income from the sale of power is being considered as separate business segment.

PARTICULARS	UNAUDITED		AUDITED
	Quarter Ended		Year Ended
	30/06/2010	30/06/2009	31/03/2010
<b>1. Segment Revenue</b>			
1. Reclaim Rubber	4,086.85		14,067.10
2. Wind Mill Power Generation	13.07		13.41
<b>Net Sales/Income from Operations</b>	<b>4,099.92</b>	<b>-</b>	<b>14,080.51</b>
<b>2. Segment Results</b>			
<b>Profit Before Tax &amp; Interest from each segment</b>			
1. Reclaim Rubber	712.61		1,982.00
2. Wind Mill Power Generation	5.16		6.41
<b>Total</b>	<b>717.77</b>	<b>-</b>	<b>1,988.41</b>
<b>Less: Interest, Financial Expenses &amp; Lease Rent (Net)</b>	<b>52.61</b>		<b>184.82</b>
<b>Add: Other unallocable Income (Net of unallocable Expenditure)</b>	<b>43.33</b>		<b>332.69</b>
<b>Total Profit Before Tax</b>	<b>708.49</b>	<b>-</b>	<b>2,136.28</b>
<b>3. Capital Employed</b>			
1. Reclaim Rubber	8,255.46		7,629.87
2. Wind Mill Power Generation	359.08		346.46
<b>Total Capital Employed</b>	<b>8,614.54</b>	<b>-</b>	<b>7,976.33</b>

5. No complaint was pending at the beginning or at the end of the quarter. Five complaints were received and resolved during the quarter.

FOR GUJARAT RECLAIM & RUBBER PRODUCTS LIMITED

Place : Mumbai  
Date : 30th July, 2010.

RAJENDRA V. GANDHI  
MANAGING DIRECTOR