



GUJARAT STATE PETRONET LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

Sr. No	Particulars	(Rs. in Lakhs)		
		For the Quarter ended 30.06.2010 (Unaudited)	For the Quarter ended 30.06.2009 (Unaudited)	For the Year Ended 31.03.2010 (Audited)
1	a) Net Sales/Income from Operations	25179.26	21082.44	99197.33
	b) Other Operating Income	271.48	0.00	889.50
	c) Total	25450.74	21082.44	100086.83
2	Expenditure			
	a) Gas Transportation Charges	0.00	36.41	36.41
	b) Connectivity Charges	0.00	0.00	0.00
	c) Staff Cost	257.23	276.98	994.01
	d) Operation & Maintenance expenses	816.71	802.88	2829.28
	e) Administrative and other expenses	292.49	364.08	2091.20
	f) Depreciation	6871.64	5501.15	23648.76
	g) Total	8238.07	6781.50	29599.66
3	Profit from operations before other Income, Interest and Exceptional Items (1-2)	17212.67	14300.94	70487.17
4	Other Income	298.32	350.25	1585.03
5	Profit before Interest & Exceptional Items (3+4)	17510.99	14651.19	72072.20
6	Interest & Financial Charges	2243.44	2451.48	9383.24
7	Profit after interest but before exceptional items (5-6)	15267.55	12199.71	62688.96
8	Exceptional Items	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7+8)	15267.55	12199.71	62688.96
10	Tax Expense	4757.92	4151.08	21311.98
	-Income Tax	4757.79	3812.26	18698.09
	-Deferred Tax	0.13	338.82	2613.89
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	10509.63	8048.63	41376.98
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11-12)	10509.63	8048.63	41376.98
14	Paid-up Equity Share Capital (face value of Rs. 10/- each)	56248.42	56211.52	58244.86
15	Reserves excluding revaluation reserves			100137.50
16	a) Basic and diluted EPS before Extraordinary items for the year to date and previous year			
	Basic EPS(Rs.)	1.87	1.43	7.36
	Diluted EPS(Rs.)	1.87	1.43	7.35
	(face value of Rs. 10/- each)	(not annualised)	(not annualised)	
	b) Basic and diluted EPS after Extraordinary items for the period for the year to date and previous year			
	Basic EPS(Rs.)	1.87	1.43	7.36
	Diluted EPS(Rs.)	1.87	1.43	7.35
	(face value of Rs. 10/- each)			
17	Public Shareholding			
	- No of Shares	350,178,891	349,809,933	350,143,314
	- Percentage of Shareholding	62.26%	62.23%	62.25%
18	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
	b) Non - encumbered			
	- Number of shares	212,305,270	212,305,270	212,305,270
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	37.74%	37.77%	37.75%



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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2010

		(Rs. in Lakhs)	
Sr. No.	Particulars	For the Quarter ended 30.06.2010 (Unaudited)	For the Year Ended 31.03.2010 (Audited)
1	Segment Revenue (Net Sales / Income)		
	A. Gas Transportation	25,217.47	100,151.59
	B. Sale of Electricity	238.63	2.17
	Total	25,456.10	100,153.76
	Less: Inter-Segment Revenue	-	-
	Sales / Income from Operations	25,456.10	100,153.76
2	Segment Results:		
	Profit(+) / Loss(-)		
	A. Gas Transportation	17,493.68	72,760.45
	B. Sale of Electricity	74.00	(1.15)
	Total	17,567.68	72,759.30
	Less: (i) Interest & Financial Charges	2,243.44	9,383.24
	(ii) Other Un-allocable Expenditure	349.65	2,205.20
	Add: (iii) Other Un-allocable Income	292.96	1,518.10
	Total Profit before Tax	15,267.55	62,688.96
3	Capital Employed: (Segment Assets Less Segment Liabilities)		
	A. Gas Transportation	265,813.90	267,066.59
	B. Sale of Electricity	20,219.72	2,828.28
	C. Un-allocable	18,070.16	26,140.72
	Total	324,103.78	296,055.59

Notes:

- 1 The above results were recommended by the Audit Committee and approved by the Board of Directors of the company in their meetings held on 29th July, 2010
- 2 The above results are subject to Limited Review
- 3 Segment Revenue includes Other Income which is directly attributable to each segment.
- 4 As the Company was operating in only one segment in the first quarter of the previous year 2009-10, corresponding figure for the first quarter of the previous year 2009-10, have not been disclosed.
- 5 During the quarter, the Company has allotted 35577 equity shares of Rs. 10 each to eligible employees pursuant to ESOP Plan 2005.

- 6 The status of the investor complaints for the quarter ended on 30-Jun-2010 was as follows:-

	Opening	Received	Disposed Off	Closing
Nc. of Complaints:	0	267	267	0

- 7 The Gas volumes transported is as follows: (in MMSCM)

Year/period	Qtr 1
Financial Year 2010-11	3303.54
Financial Year 2009-10	2304.27

- 8 Figures of the previous years have been regrouped/rearranged wherever considered necessary.

Place: Gandhinagar
Date: July 29, 2010

For, Gujarat State Petroleum Limited

Tapan Ray, IAS
Managing Director

