

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed company HOV SERVICES LTD

Name, Pan No. & address of shareholders	Shareholding prior to acquisition/Sale	No. & % of shares/voting rights acquired/Sold	Receipt of allotment advice/acquisition of shares/sale of shares - specify	Date of intimation to company	Mode of acquisition (market purchase/public rights/preferential offer etc.)	No. & % of shares/voting rights post-acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Sale qty	Sale value
MERRILL LYNCH CAPITAL MARKETS ESPANA SA SV Pan No: AACCM7100R Address: Merrill Lynch Capital Market Espana, MLC&IE Torre Picasso, 40 Plaza Pablo Ruiz Picasso, S/N 28020, Madrid.	390,493 shs 3.11%	2,130 shs 0.02%	19-Jul-10	21-Jul-10	Secondary Market Sale	308,363 shs 3.11%	DSP MERRILL LYNCH LTD	NSE	2,130 shs	INR 186,827.60
	308,363 shs 3.11%	1,366 shs 0.01%	19-Jul-10	21-Jul-10	Secondary Market Sale	306,997 shs 3.10%	DSP MERRILL LYNCH LTD	BSE	1,366 shs	INR 172,990.34



8/1/10

Certified True Copy
For HOV Services Limited

[Signature]

Bhuvanesh Sharma
Company Secretary

