

INEOS ABS (INDIA) LIMITED

 REGD. OFFICE: 6TH FLOOR, ABS TOWERS
 OLD PADRA ROAD, VADODARA 390007.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2010

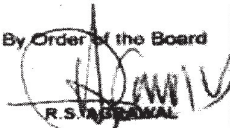
3 months ended	Corresponding 3 months ended in the previous year	PARTICULARS	6 months ended	Corresponding 6 months ended in the previous year	Rs. in Lakhs	
					30.06.2010	31.12.2009
UNAUDITED	UNAUDITED		UNAUDITED	UNAUDITED	AUDITED	
17939.13	14029.03	1 a) Net Sales / Income from operations	34584.15	25200.98	55913.07	
40.95	2.39	b) Other operating income	50.87	7.90	33.88	
17980.08	14031.42		34635.02	25208.88	55946.95	
(1442.27)	(112.25)	2 Expenditure	(1341.83)	1356.57	1107.52	
14513.83	8963.08	a) (Increase)/Decrease in stock-in-trade and work in process	25405.17	15131.70	34881.35	
-	-	b) Consumption of raw materials	0.00	27.11	27.11	
554.91	468.63	c) Purchase of traded goods	1077.36	983.16	2009.87	
352.90	373.49	d) Employee's cost	704.48	745.01	1448.53	
2079.02	2293.66	e) Depreciation	4114.42	4148.26	9390.51	
16058.39	11986.61	f) Other expenditure	29959.60	22371.81	48864.89	
		Total				
1921.69	2044.81	3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4675.42	2837.07	7082.06	
87.24	93.41	4 Other Income	182.11	204.54	410.85	
2008.93	2138.22	5 Profit before Interest & Exceptional Items (3+4)	4857.53	3041.61	7492.91	
NIL	NIL	6 Interest	NIL	NIL	NIL	
2008.93	2138.22	7 Profit after interest but before Exceptional Items (5-6)	4857.53	3041.61	7492.91	
NIL	NIL	8 Exceptional Items	NIL	NIL	NIL	
2008.93	2138.22	9 Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	4857.53	3041.61	7492.91	
560.00	888.00	10 Tax Expense (including Deferred Tax and Fringe Benefit Tax)	1480.00	998.00	2593.90	
1448.93	1450.22	11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	3377.53	2043.61	4899.01	
NIL	NIL	12 Extraordinary Item	NIL	NIL	NIL	
1448.93	1450.22	13 Net Profit (+) / Loss (-) for the period (11-12)	3377.53	2043.61	4899.01	
1758.56	1758.56	14 Paid up Equity Share Capital (Face value of the share Rs.10)	1758.56	1758.56	1758.56	
		15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			25484.43	
8.24	8.25	16 Earnings per Share (EPS)	19.21	11.62	27.86	
8.24	8.25	a) Basic and diluted EPS before Extraordinary items for the period	19.21	11.62	27.86	
		b) Basic and diluted EPS after Extraordinary items for the period				
		17 Public shareholding				
		- Number of shares	2,931,920	2,931,920	2,931,920	
		- Percentage of shareholding	16.67%	16.67%	16.67%	
		18 Promoters and promoter group shareholding				
		a) Pledged/Encumbered				
NIL	NIL	- Number of shares	NIL	NIL	NIL	
NIL	NIL	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	
NIL	NIL	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	
14,653,705	14,653,705	b) Non-encumbered	14,653,705	14,653,705	14,653,705	
		- Number of shares				
100%	100%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	
83.33%	83.33%	- Percentage of shares (as a % of the total share capital of the Company)	83.33%	83.33%	83.33%	

NOTES:

- The Statutory Auditors of the Company have carried out a limited review of the financial results for the half-year ended June 30, 2010.
- The operations of the Company are in "Highly Specialized Engineering Thermoplastics" segment only.
- The above results were reviewed and recommended by the Audit Committee and approved by Board of Directors of the Company at their meetings held on July 27, 2010.
- Details of number of investor complaints for the quarter ended on 30th June, 2010: Beginning - NIL, Received - 2, Disposed of - NIL and Pending - 2.
- The figures of the previous year/period have been regrouped/reclassified wherever necessary.

6. Unaudited Statement of Assets and Liabilities as at 30th June, 2010 as per clause 41(V) (h) of the listing agreement		
(Rs. in Lakhs)		
Particulars	6 months ended	Corresponding 6
	30.06.2010	months ended in the
	Unaudited	previous year
		30.06.2009
	Unaudited	Unaudited
SHAREHOLDERS' FUNDS:		
(a) Capital	1758.56	1758.56
(b) Reserves and Surplus	28861.96	23349.17
	30620.52	25107.73
DEFERRED TAX LIABILITY (Net)	2165.23	2692.51
LOAN FUNDS	NIL	NIL
TOTAL	32785.75	27800.24
FIXED ASSETS	14755.85	15540.59
INVESTMENTS	4292.24	6620.26
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	9114.60	4394.85
(b) Sundry Debtors	9925.33	6846.98
(c) Cash and Bank balances	4843.65	2562.78
(d) Other current assets	NIL	NIL
(e) Loans and Advances	3410.11	1542.05
	27293.69	15346.66
Less: Current Liabilities and Provisions		
(a) Liabilities	12450.46	9530.40
(b) Provisions	1105.57	176.87
	13556.03	9707.27
NET CURRENT ASSETS	13737.66	5639.39
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	NIL	NIL
PROFIT AND LOSS ACCOUNT	NIL	NIL
TOTAL	32785.75	27800.24

By Order of the Board



R. S. JADHAV
MANAGING DIRECTOR

Place : Mumbai
Date : July 27, 2010