

IVP LIMITED

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033
 Unaudited Financial Results for the quarter ended 30th June, 2010

Sr. No	Particulars	Unaudited		(Rs. In Lakhs)
		Quarter ended 30th June		Year ended 31st March,
		2010	2009	2010
1	a) Net Sales / Income from Operations			
	b) Other Operating Income	2,497	1,465	7,735
	TOTAL INCOME	22	7	39
2	Expenditure	2,519	1,472	7,774
	a. (Increase) / Decrease in stock in trade and work in progress	58	-	(66)
	b. Consumption of Raw materials			
	c. Employees cost	1,849	1,038	5,662
	d. Depreciation *	98	87	368
	e. Other expenditure	26	25	103
	Total Expenditure (a to f)	373	224	1,243
3	Profit from Operations before other Income (1-2)	2,404	1,374	7,310
4	Other Income	115	98	464
5	Profit before Interest & Exceptional items (3+4)	-	-	-
6	Interest	115	98	464
7	Profit after Interest but before Exceptional items (5-6)	-	-	(2)
8	Exceptional items	115	98	466
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	325	-	715
10	Tax expenses	(210)	98	(249)
	Current Tax	3	20	13
	Deferred Tax	2	(6)	(100)
	Total	5	14	(87)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(215)	84	(162)
12	Extraordinary items (net of tax expenses)	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(215)	84	(162)
14	Paid-up equity share capital (Face Value Rs.10/- per share)	1,033	1,033	1,033
15	Reserves excluding Revaluation Reserves	-	-	3,139
16	Basic and diluted EPS for the quarter and for the previous year (Rs.) (not to be annualised)	(2.08)	0.81	(1.57)
17	Aggregate of public shareholding.			
	-Number of shares	2,633,026	2,633,026	2,633,026
	-Percentage of shareholding	25.50%	25.50%	25.50%

Contd.....2

IVP LIMITED
 Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033
 Unaudited Financial Results for the quarter ended 30th June, 2010

Sr. No	Particulars	(Rs. in Lakhs)		
		Unaudited		Audited
		Quarter ended 30th June		Year ended 31st March,
		2010	2009	2010
18	Promoters & Promoter Group Share Holding			
	a) Pledged / Encumbered			
	-Number of shares	NIL	NIL	NIL
	-Percentage of Share (as % of the total shareholding of Promoters & Promoter Group)	NIL	NIL	NIL
	-Percentage of Share (as % of the total sharecapital of the company)	NIL	NIL	NIL
	b) Non-Encumbered			
	-Number of shares	7,693,237	7,693,237	7,693,237
	-Percentage of Share (as % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%
	-Percentage of Share (as % of the total sharecapital of the company)	74.50%	74.50%	74.50%

* Includes Depreciation on Fixed Assets of Discontinued Operation.

Notes:

- The above results were taken on record by the Board of Directors at their meeting held on 30th July, 2010.
- In the Audited accounts for the year ended 31st March, 2010, the Auditors have referred in Para 4(f) of the Audit Report as under:
 "We are unable to express an opinion on the financial impact, not ascertained by the company, that may arise on account of impairment of assets related to the discontinued operations."
 However, in the opinion of the management, no provision for impairment of assets of the discontinued business of Reay Road unit has been made, as assets of Reay Road unit taken as a whole will realise atleast the value at which they appear in the books of accounts in aggregate.
- During the quarter the Company has signed memorandum of settlement in respect of payment for temporary workers of Reay Road factory and the same has been filed before the Industrial Court/Tribunal and the final order is awaited. The settlement amount paid is reflected under Exceptional items. The Previous year's figures represents settlement amount paid in respect of permanent workers at Reay Road factory and the Court has disposed of the appeal in terms of consent filed.
- The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17.
- Capital Employed in respect of Discontinued Operation (i.e) Vegetable Oil / Plasticizer Divisions for Quarter ended June 30,2010 is Rs.797 lacs (as on 30/06/2009 is Rs.876 lacs).
- Status of Investor grievances for the quarter ended 30th June, 2010.

Complaints outstanding at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Unresolved as at 30.06.2010
Nil	Nil	Nil	Nil
- Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For IVP Limited

Mumbai
 Dated : 30th July, 2010


 Shiraz A. R. Allana
 Chairman