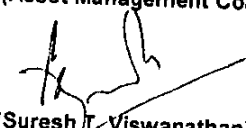
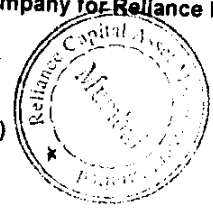


DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE COMPANY ARE LISTED, IN TERMS OF REGULATION 7(1) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 1997

Name of the Target Company (T.C)	Jayaswal Neco Industries Limited	
Name of acquirer and PAC with the acquirer	Reliance Capital Trustee Co Ltd A/c Reliance Infrastructure Fund (Scheme of Reliance Mutual Fund) Contact Address : Reliance Mutual Fund Contact Address : One India Bulls Centre - Tower One 11th & 12th floor, Jupiter Mills Compound, Elphinstone Road, Mumbai - 400013. Tel: 022-30994600 / 4612/ 4776 Fax: 022-30994699	
Details of the acquisition as follows:	No of shares	% (Shares /voting rights to total paid-up capital of the Target Company)
a) Shares/Voting Rights (VR) before acquisition under consideration :	1,00,000	0.0399
b) Shares/ Voting rights acquired:	1,42,00,000	5.6605
c) Shares/VR after acquisition	1,43,00,000	5.7004
Mode of acquisition (eg. Open market/public issue/rights issue/ preferential placement /inter se transfer etc.)	Preferential Placement	
Date of acquisition/VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 2, 2010	
Paid up capital /total voting capital of the target company before the said acquisition	Rs. 2,366,609,040	
Paid up capital /total voting capital of the target company after the said acquisition	Rs. 2,508,609,040	
Note: 1. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of the acquisition. 2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.		
For Reliance Capital Asset Management Limited (Asset Management Company for Reliance Mutual Fund)  (Suresh T. Viswanathan) Head - Compliance  Mumbai July 2, 2010		