

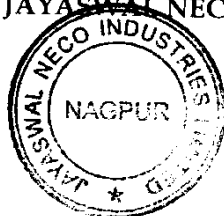
**FORMAT 3.5**

Format of Disclosure of details of acquisition to Stock Exchanges by Target Company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

Particulars	Details of Acquisition	
Name of the Target Company	Jayaswal Neco Industries Limited F-8, MIDC Industrial Area, Hingna Road, Nagpur - 440 016	
Date of reporting	3 <sup>rd</sup> July, 2010	
Names of the Stock Exchanges where the Shares of the target Company are listed	BSE and NSE	
Details of the acquisition / sale received in terms of reg. 7(1) and 7(1A)		
Names of the acquirers / sellers and PACs with them	Reliance Capital trustee Co Ltd - A/c Reliance Infrastructure Fund	
Date of Acquisition / Sale	02 <sup>nd</sup> July, 2010	
Date of receipt intimation of allotment by acquirer / seller	02 <sup>nd</sup> July, 2010	
Mode of acquisition (e.g. open market / public issue / rights issue preferential allotment / inter se transfer etc.)	Preferential Allotment	
Mode of sale (e.g. open market / MOU / off market etc.)	N.A.	
Particulars of acquisition	Number	% w.r.t. total paid up capital of Target Company
a) Shares/Voting rights (VR) of the Acquirer before acquisition	100,000	0.0422
b) Shares /voting rights acquired	14,200,000	5.6605
c) Shares /VR of the acquirer after acquisition	14,300,000	5.7004
Paid up Capital / total voting Capital of the target Company before the said acquisition	2,366,609,04 shares of Rs. 10 each	
Paid up Capital /total voting Capital of the target Company after the said acquisition	2,508,609,04 shares of Rs. 10 each	

Note :- The disclosure shall be made within 7 days of receipt of information u/r 7(1) & 7(1A).

For JAYASWAL NECO INDUSTRIES LIMITED



  
**A D KARAJGAONKAR**  
 COMPANY SECRETARY

Place : Nagpur  
Date : 3rd July, 2010