



KALYANI STEELS LIMITED
 Regd. Office : Mundhwa, Pune 411 056.
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE, 2010

2/3

Sr. No	Particulars	Quarter Ended		(Rs. In Lacs)
		30th June, 2010 Unaudited	30th June, 2009 Unaudited (See Note No. 4)	Year Ended 31st March, 2010 Audited
1	Sales and Income from Operations	38,674.90	22,564.07	117,542.19
	Less - Excise Duty	4,062.96	2,682.42	13,212.36
	a) Net Sales / Income from Operations	33,611.95	19,881.65	104,329.84
	b) Other Operating Income	51.90	68.04	131.45
	Total Income	33,663.85	19,949.69	104,461.29
2	Total Expenditure			
	a) (Increase) / Decrease in stock in trade	(1,219.15)	530.39	485.35
	b) Consumption of Raw Materials	16,215.70	11,452.55	50,920.94
	c) Conversion Cost	3,363.61	2,409.82	10,203.01
	d) Purchase of traded goods	9,112.30	7,321.09	24,299.33
	e) Employees Cost	720.85	466.64	2,059.52
	f) Depreciation	725.41	770.10	3,113.86
	g) Other Expenses	1,803.75	1,547.21	6,624.60
	Total Expenditure	30,722.47	19,497.28	97,706.61
3	Profit from Operations before Other Income, Interest	2,941.38	452.41	6,754.68
4	Other Income	50.75	-8.13	830.25
5	Profit before Interest	2,992.13	500.54	7,584.93
6	Interest	-422.57	625.72	2,637.99
7	Profit/(Loss) after Interest but before exceptional items	2,569.56	(125.18)	4,946.94
8	Exceptional Items	-	-	63.42
9	Profit / (Loss) from Ordinary Activities before tax	2,569.56	(125.18)	5,010.36
10	Tax Expenses	558.49	-	682.78
11	Net Profit / (Loss)	2,011.07	(125.18)	4,327.58
12	Prior Period adjustments	-	-	5.59
13	Net Profit / (Loss) after Prior Period adjustments	2,011.07	(125.18)	4,333.17
14	Paid-up Equity Share Capital, excluding amount Reed on Forfeited Shares, (face value Rs 5/-each, PY Rs. 10/- each)	2,182.65	4,365.31	2,182.65
15	Reserves excluding revaluation reserves	-	-	24,735.67
16	Earnings Per Share (in Rs.) Basic and diluted	4.61	(0.29)	9.93
17	Public shareholding - Number of Shares - Percentage of Shareholding	17,526,704 40.15%	19,290,527 44.10%	17,526,704 40.15%
18	Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	- - - - 26,126,356 100.00% 59.85%	- - - - 24,402,533 100.00% 54.90%	- - - - 26,126,356 100.00% 59.85%

Notes :

- Sales for the quarter includes sale of goods traded in, aggregating Rs. 9707.31 Lacs (Previous period Rs. 2515.11 Lacs, Previous year Rs.25,411.33 Lacs.)
- During the quarter, no investor complaint was received. There were no investor complaints pending for redressal as at the commencement and end of the quarter
- The above results were reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 27th July, 2010 and have been subjected to a 'limited Review' by the auditors.
- The Scheme of Arrangement resulting into a demerger of the investment undertaking became operative with effect from 1st October, 2009 Hence, previous quarter amounts reflected above include the investment undertaking and consequently are not strictly comparable.

For KALYANI STEELS LIMITED

Patal
 C. C. Patankar
 Executive Director

Date : 27th July, 2010
 Place : Pune

3/3

**SEGMENTWISE REVENUE , RESULTS AND CAPITAL EMPLOYED FOR THE
QUARTER ENDED ON 30TH JUNE,2010**

Sr.No.	Particulars	(Rs. In Lacs)		
		Quarter ended 30th June, 2010	Quarter ended 30th June, 2009	Year ended 31st March, 2010
1	Segment Revenue			
	a) Iron & Steel	32,951.56	19,656.51	101,401.90
	b) Power	736.71	341.31	2,189.40
	c) Others	26.33	-	1,699.43
	Net Sales / Income from Operations	33,714.60	19,997.82	105,290.73
2	Segment Results			
	Profit/(Loss) (before tax from each segment)			
	a) Iron & Steel	2,629.95	544.44	5,452.36
	b) Power	546.34	125.70	1,366.45
	c) Others	26.33	-	1,695.64
		3,202.62	670.14	8,514.45
	Less :			
	Interest	422.57	625.72	2,637.99
	Other un-allocable expenditure net of un-allocable income	210.49	169.60	929.52
	Profit/(Loss) before exceptional items & Tax	2,569.56	(125.18)	4,946.94
Exceptional Items	-	-	63.42	
Profit/(Loss) after exceptional items & Tax	2,569.56	(125.18)	5,010.36	
3	Capital employed			
	a) Iron & Steel	49,725.14	48,394.14	43,480.12
	b) Power	2,363.39	2,516.57	2,423.49
	c) Others	6,251.80	31,264.82	6,802.04
	Total	58,340.33	82,175.53	52,705.65