

KIRLOSKAR ELECTRIC COMPANY LIMITED, BANGALORE

Regd Office: Industrial Suburb, Rajajinagar, Bangalore - 560 010

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2010

(Stand alone)



Amount (Rs.in Lacs)

Sl. No.	Particulars	Three Months Ended		Year Ended	
		March 31, 2010	Mar 31, 2009	March 31, 2010	Mar 31, 2009
		Audited	Audited	Audited	Audited
1	Gross Sales	24,092	23,091	90,557	96,293
	Less : Excise Duty	1,802	1,747	6,484	9,696
2	Net Sales	22,290	21,344	84,073	86,597
3	Expenditure				
a	(Increase)/decrease in stock in trade and work in progress	400	1,519	(968)	2,011
b	Consumption of raw materials & components	16,327	14,578	61,115	63,257
c	Purchase of traded goods	580	537	1,366	1,482
d	Employees cost	1,849	1,598	7,556	7,178
e	Other expenditure	2,655	1,567	7,441	6,154
f	Depreciation, Amortisation & Provisions	532	561	1,756	1,651
g	Total	22,343	20,360	78,266	81,733
4	Profit from Operations before other income, Interest & exceptional items (2-3)	(53)	984	5,807	4,864
5	Other Income	919	657	1,195	874
6	Profit before interest and exceptional items (4+5)	866	1,641	7,002	5,738
7	Interest	570	738	2,257	2,253
8	Profit after interest but before exceptional items (6-7)	296	903	4,745	3,485
9	Exceptional Items (net)	64	-	64	-
10	Profits from ordinary activities before tax (8-9)	360	903	4,809	3,485
11	Tax expense (net of excess provision withdrawn)	255	83	1,050	464
12	Net Profit from ordinary activities after tax (10-11)	105	820	3,759	3,021
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit for the period (12-13)	105	820	3,759	3,021
15	Paid up Equity Share Capital (face value of Rs. 10/-)	5,052	5,052	5,052	5,052
16	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)	NA	NA	NA	8,689
17	Earnings Per Share (EPS)				
a	Basic & Diluted EPS before Extra ordinary items (not annualised)	0.11	1.53	6.95	5.59
b	Basic & Diluted EPS after Extra ordinary items (not annualised)	0.12	1.53	7.09	5.59
18	Public Shareholding				
	Number of Shares	25,685,164	25,517,774	25,685,164	25,517,774
	Percentage of share holding	50.84%	50.51%	50.84%	50.51%
19	Promoters and Promoter group shareholding				
a	Pledged/Encumbered				
	-Number of Shares	5,329,785	15,249,785	5,329,785	15,249,785
	-Percentage of Shares (as a % of the total share holding of promoter and promoter group)	21.46%	60.99%	21.46%	60.99%
	-Percentage of Shares (as a % of the total share capital of the company)	10.55%	30.18%	10.55%	30.18%
b	Non-Encumbered				
	-Number of Shares	19,506,418	9,753,808	19,506,418	9,753,808
	-Percentage of Shares (as a % of the total share holding of promoter and promoter group)	78.54%	39.01%	78.54%	39.01%
	-Percentage of Shares (as a % of the total share capital of the company)	38.61%	19.31%	38.61%	19.31%



Amount Rs. In lacs

Revenues, Results & Capital Employed for the Segments for the quarter and year ended March 31, 2010

Particulars	Three Months Ended		Year Ended	
	March 31, 2010	Mar 31, 2009	March 31, 2010	Mar 31, 2009
	Reviewed	Reviewed	Reviewed	Audited
1 Segment Revenues				
POWER GENERATION/ DISTRIBUTION	13,104	13,664	46,269	50,814
ROTATING MACHINES	9,846	10,286	41,333	42,089
OTHERS	1,325	692	4,892	5,261
Total	24,275	24,642	92,494	98,164
Less: Inter segment revenues	11,319	1,551	1,937	1,871
Sales / Income from operations	12,956	23,091	90,557	96,293
2 Segment Results				
Profit before interest, depreciation and tax expense				
POWER GENERATION/ DISTRIBUTION	764	1,235	6,732	4,890
ROTATING MACHINES	490	399	3,240	3,488
OTHERS	364	1,091	1,964	2,022
Total	1,618	2,725	11,936	10,400
Less: Interest	569	738	2,256	2,253
Less: Other unallocable expenditure (net off unallocable expenditure)	690	1,084	4,871	4,662
Total profit before tax expense	359	903	4,809	3,485
3 Capital Employed (Segment Assets-Segment Liabilities)				
POWER GENERATION/ DISTRIBUTION	6,794	5,661	6,794	5,661
ROTATING MACHINES	1,810	17,218	1,810	17,218
OTHERS	1,412	1,469	1,412	1,469
TOTAL CAPITAL EMPLOYED IN SEGMENTS	10,016	24,348	10,016	24,348
ADD: UNALLOCABLE	9,511	(7,750)	9,511	(7,750)
TOTAL CAPITAL EMPLOYED	19,527	16,598	19,527	16,598

Consolidated figures of the Company for the year ended March 31, 2010

Sl No.	Particulars	Year Ended	
		March 31, 2010	March 31, 2009
		Audited	Audited
1	Gross Sales	124,769	118,800
	Less : Excise Duty	6,484	9,696
2	Net Sales	118,285	109,104
3	Expenditure		
a	(Increase)/decrease in stock in trade and work in progress	965	2,407
b	Consumption of raw materials & components	72,064	75,969
c	Purchase of traded goods	4,937	1,482
d	Employees cost	17,843	13,205
e	Other expenditure	12,425	8,332
f	Depreciation, Amortisation & Provisions	2,308	2,223
g	Total	110,542	103,618
4	Profit from Operations before other income, Interest & exceptional items (2-3)	7,743	5,486
5	Other Income	1,558	1,270
6	Profit before interest and exceptional items (4+5)	9,301	6,756
7	Interest	3,016	2,971
8	Profit after interest but before exceptional items (6-7)	6,285	3,785
9	Exceptional Items (net)	45	-
10	Profits from ordinary activities before tax (8-9)	6,330	3,785
11	Minority Interest	63	37
12	Share of Loss/(Profit) from Associates	26	(16)
13	Tax expense (net of excess provision withdrawn)	1,145	443
14	Net Profit from ordinary activities after tax (10-11)	5,096	3,321
15	Extraordinary items (net of tax expense)	-	-
16	Net Profit for the period (12-13)	5,096	3,321
17	Paid up Equity Share Capital (face value of Rs. 10/-)	5,052	5,052
18	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)	NA	NA
19	Earnings Per Share (EPS)		
a	Basic & Diluted EPS before Extra ordinary items (not annualised)	9.59	6.18
b	Basic & Diluted EPS after Extra ordinary items (not annualised)	10.00	6.18



Consolidated Revenues, Results & Capital Employed for the Segments for the year ended March 31, 2010

Particulars	Year Ended	
	March 31, 2010	Mar 31, 2009
	Audited	Audited
1 Segment Revenues		
POWER GENERATION/ DISTRIBUTION	46,269	50,814
ROTATING MACHINES	75,545	66,651
OTHERS	4,892	5,261
Total	126,706	122,726
Less: Inter segment revenues	1,937	3,926
Sales / Income from operations	124,769	118,800
2 Segment Results		
Profit before interest, depreciation and tax expense		
POWER GENERATION/ DISTRIBUTION	6,732	4,890
ROTATING MACHINES	6,073	5,079
OTHERS	1,965	2,022
Total	14,770	11,991
Less: Interest	3,016	2,971
Less: Other unallocable expenditure (net off unallocable expenditure)	5,423	5,237
Less: Minority Interest	63	37
Less: Share of Loss from Associates	26	(16)
Total profit before tax expense	6,242	3,762
3 Capital Employed(Segment Assets-Segment Liabilities)		
POWER GENERATION/ DISTRIBUTION	6,793	5,661
ROTATING MACHINES	26,333	28,561
OTHERS	1,412	1,468
TOTAL CAPITAL EMPLOYED IN SEGMENTS	34,538	35,690
ADD: UNALLOCABLE	(13,367)	(17,644)
TOTAL CAPITAL EMPLOYED	21,171	18,046

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 10, 2010

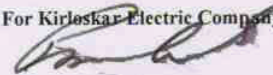
2 Earning Per Share (EPS) has been calculated after providing for preference dividend.

3 Auditors have qualified on certain issues in their report dated 24/06/2009 on the annual accounts for the year ended March 31, 2009 are not having any material impact on the financial results of the company for the year ended March 31, 2010

4 During the quarter, the Company received 13 complaints from the shareholders, which have been resolved. There were no complaints remaining unresolved as at the beginning and end of the quarter

5 During the year ended March 31, 2010, the Company has redeemed 829564 Preference Shares of Rs.100/- each.

For Kirloskar Electric Company Limited



P S Malik
Joint Managing Director

PLACE: BANGALORE
Date: July 10, 2010

