

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 (Regulation 13(3)-Details of change in shareholding in respect of persons holding more than 5% share in a listed company)

Name, address and PAN No. of shareholders	Share holding prior to acquisition/sale	No. & % of shares/voting rights acquired/sold	Receipt of allotment advice/acquisition of shares/sale of shares specify	Date of intimation to company	Mode of acquisition (market purchase/public rights/preferential offer etc.)	No. & % of shares/voting rights post-acquisition/sale.	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value	Sell Quantity	Sell Value
Clearwater Capital Partners (Cyprus) Limited, 12, Esperidon Street, 4th Floor, 1087, Nicosia, Cyprus Tel.No. +35722458700 PAN No. AAACCC9756A	976,589 shares (2.63%)	40,000 Shares(sold)	2nd July, 2010	5th July, 2010	Preferential Allotment	936,589 shares (2.52%)	Elara Securities India Private Limited SEBI Regn. No. on NSE: INB 231289837	40,000 Shares on National Stock Exchange	N.A.	N.A.	40,000	INR 1,718,250

FOR KAPRAN LIMITED

 Authorised Signatory