

LINCOLN PHARMACEUTICALS LIMITED
 "LINCOLN HOUSE" B/H. SATYAM COMPLEX, SCIENCE CITY ROAD,
 SOLA, AHMEDABAD - 380 060.

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL)
 FOR THE QUARTER ENDED ON 30.06.2010

(₹ in Lacs.)

PARTICULARS	CONSOLIDATED				STANDALONE	
	QUARTER ENDED 30.06.2010 (Un-Audited)	QUARTER ENDED 30.06.2009 (Un-Audited)	Year ended 31.03.2010 (Un-Audited)	QUARTER ENDED 30.06.2010 (Un-Audited)	QUARTER ENDED 30.06.2009 (Un-Audited)	Year ended 31.03.2010 (Un-Audited)
Sales	3259.08	3085.58	12902.70	3246.87	3085.58	12590.22
Other Income	34.30	19.99	139.00	34.30	19.99	139.00
Total Expenditure	-297.02	(68.54)	(698.17)	-297.02	(68.54)	(698.17)
(a) (Increase)/decrease in stock	1631.07	2005.54	8215.15	1625.18	2005.54	8076.72
(b) Consumption of Raw Materials	304.28	224.38	1018.58	304.28	224.38	1018.58
(c) Staff Cost	739.94	637.62	3372.00	736.59	637.62	3222.68
(d) Other Expenditure	321.06	306.57	1134.14	317.99	306.57	1109.41
Gross Profit before Tax, Interest and Depreciation	82.72	60.26	236.08	82.05	60.26	236.08
Interest	238.34	246.31	898.06	235.94	246.31	873.33
Profit before Depreciation & Tax	30.00	40.00	90.00	30.00	40.00	90.00
Depreciation	208.34	206.31	808.06	206.94	206.31	783.33
Provision for Taxation	208.34	206.31	808.06	206.94	206.31	783.33
Net Profit after Tax	208.34	206.31	808.06	206.94	206.31	783.33
Equity Share Capital (F.Y. of Rs. 10/-)	1131.08	761.08	1131.08	1131.08	761.08	1131.08
Reserves and Surplus (Excluding Revaluation Reserve)	7.37	10.84	7.14	7.28	10.84	6.92
Earning Per Share (EPS) (F.Y. Rs. 10/-)	7.37	10.84	7.14	7.28	10.84	6.92
a) Basic and diluted EPS before Extraordinary Items (Annualised)	7.37	10.84	7.14	7.28	10.84	6.92
b) Basic and diluted EPS after Extraordinary Items (Annualised)	7.37	10.84	7.14	7.28	10.84	6.92
Public Shareholdings	7808100	4583100	7808100	7808100	4583100	7808100
-Number of shares	69.03	60.22	69.03	69.03	60.22	69.03
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shareholding (as a % of the total Shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shareholding (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered	NIL	NIL	NIL	NIL	NIL	NIL
-Number of shares	3502700	3027700	3502700	3027700	3027700	3502700
-Percentage of Shareholding (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of Shareholding (as a % of the total share capital of the Company)	30.97	39.78	30.97	30.97	39.78	30.97

- NOTES:**
- The above results have been taken on record by the Board of Directors at its meeting held on 30.07.2010
 - Provision for taxation will be made at the time of finalisation of accounts.
 - The Company has received and disposed off five investors complaints/queries during the quarter.
 - The Company has one WOS namely Zulfic Healthcare Limited as at 30.06.10.

Place : Ahmedabad.

Date : 30.07.2010

For LINCOLN PHARMACEUTICALS LIMITED

(Signature)
 Anandhai G. Patel
 Whole-Time Director

