

MERCK LIMITED
 Regd. Office: Shikhar Estate, C-1, Sector-16, Gurgaon Road, Gurgaon, Haryana - 122002
UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30TH JUNE, 2010

Particulars	Quarter Ended			Half Year Ended			Segment Wise Revenue, Result and Capital Employed			Previous Year Ended 31.12.2009 Audited
	30.06.2010 Unaudited		30.06.2009 Unaudited	30.06.2010 Unaudited		30.06.2009 Unaudited	30.06.2010 Unaudited		30.06.2009 Unaudited	
	30.06.2010 Unaudited	30.06.2009 Unaudited	30.06.2010 Unaudited	30.06.2009 Unaudited	30.06.2010 Unaudited	30.06.2009 Unaudited	30.06.2010 Unaudited	30.06.2009 Unaudited		
1. a) Net Sales b) Other Operating Income c) Total	12,069.54 80.52 12,177.06	13,537.74 16.14 13,553.88	22,024.13 218.27 22,699.40	11,654.39 119.34 12,000.00	11,654.39 119.34 12,000.00	11,654.39 119.34 12,000.00	15,207.29 17,620.10 32,827.39	15,207.29 17,620.10 32,827.39	15,207.29 17,620.10 32,827.39	35,346.02 13,647.91 48,993.93
2. Expenditure a) Increase/decrease in stock-in-trade and work-in-progress b) Consumption of raw and packing materials c) Depreciation d) Provision for Doubtful debts e) Amortisation f) Other expenditure g) Total	78.64 3,091.53 1,174.53 1,748.54 188.58 3,359.81 10,455.55	1,030.10 3,545.12 1,174.53 1,748.54 188.58 4,204.02 12,736.82	1,058.39 7,259.02 3,146.45 3,024.69 384.69 7,592.23 22,317.04	119.34 7,259.02 3,146.45 3,024.69 384.69 7,592.23 22,317.04	119.34 7,259.02 3,146.45 3,024.69 384.69 7,592.23 22,317.04	119.34 7,259.02 3,146.45 3,024.69 384.69 7,592.23 22,317.04	4,685.81 21,488.35 760.23 22,699.40	4,685.81 21,488.35 760.23 22,699.40	4,685.81 21,488.35 760.23 22,699.40	13,647.91 48,993.93 1,544.89 47,448.02
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,775.51	879.56	3,064.80	1,118.03	1,118.03	5,463.99	1,775.51	1,775.51	1,775.51	4,355.99
4. Other Income	1,042.33	1,065.87	2,026.94	2,105.79	2,105.79	4,182.69	1,042.33	1,042.33	1,042.33	2,453.24
5. Profit before Interest and Exceptional Items (3+4)	2,763.44	1,933.53	5,075.14	3,214.82	3,214.82	9,648.88	2,763.44	2,763.44	2,763.44	6,809.23
6. Interest	0.40	0.47	0.77	2.05	2.05	3.49	0.40	0.40	0.40	2.05
7. Profit after interest but before Exceptional Items (5-6)	2,763.44	1,933.46	5,074.37	3,211.07	3,211.07	9,645.39	2,763.44	2,763.44	2,763.44	8,811.28
8. Exceptional Items	-	-	-	-	-	-	-	-	-	(1,248.85)
9. Profit from Ordinary Activities before tax (7+8)	2,763.44	1,933.46	5,074.37	3,211.07	3,211.07	9,645.39	2,763.44	2,763.44	2,763.44	7,562.43
10. Tax expense*	917.94	704.92	1,693.38	1,302.31	1,302.31	3,087.27	917.94	917.94	917.94	9,480.37
11. Net Profit from Ordinary Activities after tax (9-10)	1,845.50	1,188.54	3,380.99	2,049.99	2,049.99	6,558.12	1,845.50	1,845.50	1,845.50	8,082.06
12. Extraordinary item (net of tax expense)	-	-	-	-	-	-	-	-	-	5,932.99
13. Net Profit for the period (11+12)	1,845.50	1,188.54	3,380.99	2,049.99	2,049.99	6,558.12	1,845.50	1,845.50	1,845.50	14,015.05
14. Paid up Equity Share Capital (Face Value Rs. 10/-)	1,659.94	1,658.82	1,659.94	1,658.82	1,658.82	1,659.94	1,659.94	1,659.94	1,659.94	33,895.26
15. Reserves including Revaluation Reserve	-	-	-	-	-	-	-	-	-	40,727.72
16. Earnings Per Share (EPS)										
(a) Basic and Diluted EPS before extraordinary items (on a full year, not annualised)	11.12	7.05	20.37	12.19	12.19	39.00	11.12	11.12	11.12	45.98
(a) Basic and Diluted EPS after extraordinary items (on a full year, not annualised)	11.12	7.05	20.37	12.19	12.19	39.00	11.12	11.12	11.12	45.98
17. Public Shareholding	8,000,158	8,250,000	8,000,158	8,250,000	8,250,000	8,000,158	8,000,158	8,000,158	8,000,158	12,76,12,76
- Number of shares	48.2	48.2	48.2	48.2	48.2	48.2	48.2	48.2	48.2	1,659.94
- Percentage of shareholding	-	-	-	-	-	-	-	-	-	45,984.14
18. Promoters and promoter group Shareholding	-	-	-	-	-	-	-	-	-	12,76,12,76
(a) Promoter's (Enclosed)	-	-	-	-	-	-	-	-	-	6,615.58
- Number of Shares	-	-	-	-	-	-	-	-	-	6,036.00
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	29,417.30
(b) Non-enclosed	-	-	-	-	-	-	-	-	-	4,579.58
- Number of Shares	-	-	-	-	-	-	-	-	-	4,579.58
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	39,837.18
- Percentage of Shares (as a % of the total shareholding of total shareholding of the Company)	-	-	-	-	-	-	-	-	-	40,396.86
19. Tax expense consists of	800.00	740.00	1,700.00	1,200.00	1,200.00	3,070.00	800.00	800.00	800.00	12,76,12,76
Current Tax	(42.06)	(90.35)	(86.62)	(117.50)	(117.50)	(25.93)	(42.06)	(42.06)	(42.06)	3,306.02
Deferred Tax	-	-	-	-	-	-	-	-	-	47,227.75
Provision for Income Tax	-	-	-	-	-	-	-	-	-	-
20. Total	1,845.50	1,188.54	3,380.99	2,049.99	2,049.99	6,558.12	1,845.50	1,845.50	1,845.50	14,015.05

Unaudited Balance Sheet as at 30th June, 2010

Particulars	As at 30.06.2010 Unaudited	As at 30.06.2009 Unaudited
SHAREHOLDERS FUNDS	1,659.94	1,659.94
(a) Share capital	48,448.77	45,984.14
(b) Reserves and surplus	1,169.39	122.76
DEFERRED TAX LIABILITIES (NET)	50,235.30	47,227.75
TOTAL	52,253.03	49,014.65
NET FINED ASSETS (including Capital work-in-progress and capital reserves)	8,187.35	6,588.37
(a) Investments	1,082.92	8,512.98
CURRENT ASSETS, LOANS AND ADVANCES	7,072.48	6,615.58
(a) Inventories	6,036.00	6,273.84
(b) Sundry debtors	29,417.30	20,767.64
(c) Cash and bank balances	4,579.58	4,579.58
(d) Other current assets	1,000.00	1,000.00
(e) Loans and advances	48,538.59	39,837.18
LESS: CURRENT LIABILITIES AND PROVISIONS	4,424.44	4,911.38
(a) Current Liabilities	2,215.22	2,275.78
(b) Provisions	6,643.66	7,187.16
NET CURRENT ASSETS	41,828.59	30,306.02
TOTAL	90,233.10	87,227.75

Notes:

- The above results have been reviewed by the Audit Committee and the same approved by the Board of Directors at its meeting held on 28th July, 2010. The above results were subjected to a Limited review by the Statutory Auditors.
- In terms of the Share Buy Back Scheme approved by the Board of Directors on 28th May, 2009, the Company has during the quarter bought back its shares. On 19th May, 2010, 2,81,640 shares were bought back for an amount of Rs. 1,074.00 lakhs, including the related expenses. The nominal value of the shares bought back has been adjusted against the share capital. The difference between the consideration received and the nominal value of shares has been adjusted against free reserves. The shares purchased at 19th May, 2010, have been extinguished as at 19th May, 2010. The scheme ended on 19th May, 2010.
- Figures for the previous period/year have been re-grouped/re-arranged wherever necessary.
- Ratio of shareholder contributions for the quarter ended 30th June, 2010

For MERCK LIMITED
 DR. M. QZINI
 MANAGING DIRECTOR

For MERCK LIMITED
 COMPANY SECRETARY