

MID-DAY MULTIMEDIA LIMITED

Registered Office: Peninsula Center, Dr. S.S. Rao Road, Parel, Mumbai-400 012

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

(Rs in Lakhs)

Particulars	For the Company		Year ended Mar 31 2010 (Audited)
	Quarter Ended June 30		
	2010 (Unaudited)	2009 (Unaudited)	
Net Income from Sales / Services	-	-	-
Cost of Sales / Services :	-	-	-
(a) Increase / decrease in stock in trade and work in progress	-	-	-
(b) Consumption of Raw Material / Cost of printing	-	-	-
(c) Purchase of Traded Goods	-	-	-
(d) Other expenditure	-	-	-
Gross Profit	29	10	(1.5)
General Administrative Expenses	-	-	-
Selling and distribution	1	1	1
Depreciation / amortisation	(30)	(11)	14
Operating Profit(+) / Loss(-) before Interest, Exceptional Items and Taxes	33	31	121
Interest & Finance charges	-	-	-
Exceptional Items	(63)	(42)	(106)
Operating Profit(+) / Loss (-) after Interest, Exceptional Items	76	134	356
Other Income	13	93	250
Profit(+) / Loss(-) from ordinary activities before Tax	4	30	54
Tax Expense	8	62	196
Net Profit(+) / Loss(-) from Ordinary activities after Tax	-	-	-
Extra ordinary item (net of tax)	8	62	196
Net Profit(+) / Loss(-) for the period	5,230	5,223	5,230
Paid up Equity Capital (Face value Rs 10 per share)	-	-	11,006
Reserves Excluding revaluation reserve (as per balance sheet)	-	-	-
Earnings Per Share (EPS) (actual / not annualised)	0.02	0.12	0.37
(a) EPS for the period before extra ordinary item in Rs. - Basic	0.02	0.12	0.37
- Diluted	0.02	0.12	0.37
(b) EPS for the period after extra ordinary item in Rs. - Basic	0.02	0.12	0.37
- Diluted	0.02	0.12	0.37
Public Shareholding	25,838,601	25,838,601	25,838,601
- Number of Shares	48.90	48.90	48.90
- Percentage of Shareholding	-	-	-
Promoters & Promoter Group Shareholding	-	-	-
(a) Pledged / Encumbered	NIL	NIL	NIL
- Number of Shares	NIL	NIL	NIL
- Percentage of Shares	-	-	-
(b) Non-Encumbered	26,996,675	26,996,675	26,996,675
- Number of Shares	100.00	100.00	100.00
- Percentage of Shares, as a % of the total shareholding of promoter and promoter group)	51.10	51.10	51.10
- Percentage of Shares, as a % of the total share capital of the company)	-	-	-



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Particulars	Consolidated with subsidiaries		
	Quarter Ended June 30		Year Ended Mar 31
	2010 (Unaudited)	2009 (Unaudited)	2010 (Audited)
Net Income from Sales / Services	3,585	3,053	12,492
Cost of Sales / Services :			
(a) Increase / decrease in stock in trade and work in progress	-	593	2,262
(b) Consumption of Raw Material / Cost of printing	613	-	1,141
(c) Purchase of Traded Goods	294	277	9,089
(d) Other expenditure	2,678	1,537	6,208
Gross Profit	1,697	224	1,050
General Administrative Expenses	308	353	1,419
Selling and distribution	349	69	413
Depreciation / amortisation	324	281	1,038
Operating Profit before Interest, Exceptional Items and Taxes	239	281	-
Interest & Finance charges	164	-	-
Less : Exceptional Items	(78)	(212)	(625)
Operating Profit after Interest, Exceptional Items	2	46	128
Other income	(78)	(166)	(496)
Profit(+) / Loss(-) from ordinary activities before Tax	403	(62)	(103)
Tax Expense	(481)	(104)	(393)
Net Profit(+) / Loss(-) from Ordinary activities after Tax	-	(104)	(393)
Extra ordinary item (net of tax)	(239)	(115)	(458)
Net Profit(+) / Loss(-) for the period	(242)	11	65
Minority shareholders' interest	5,230	5,223	5,230
Net Profit after tax & minority interest	-	-	9,978
Paid up Equity Capital (Face value Rs 10 per share)			
Reserves Excluding revaluation reserve (as per balance sheet)			
Earnings Per Share (EPS) (actual / not annualised)			
(a) EPS for the period before extra ordinary item in Rs. - Basic	(0.46)	0.02	0.12
- Diluted	(0.46)	0.02	0.12
(b) EPS for the period after extra ordinary item in Rs. - Basic	(0.46)	0.02	0.12
- Diluted	(0.46)	0.02	0.12
Public Shareholding			
- Number of Shares	25,838,601	25,838,601	25,838,601
- Percentage of Shareholding	48.90	48.90	48.90
Promoters & Promoter Group Shareholding			
a) Pledged / Encumbered	NIL	NIL	NIL
- Number of Shares	NIL	NIL	NIL
- Percentage of Shares	NIL	NIL	NIL
b) Non-Encumbered	26,996,675	26,996,675	26,996,675
- Number of Shares	100.00	100.00	100.00
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	51.10	51.10	51.10
- Percentage of Shares(as a % of the total share capital of the company)	51.10	51.10	51.10

Notes:

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on July 19, 2010.
- On 5th May, 2010 the company announced the merger of its publishing division with Jagran Prakashan Limited (JPL). As per the scheme of the arrangement passed by the Board of Directors, the publishing business of the company comprising the investments in the subsidiary Midday Informedia Limited will be merged in to JPL with effect from 1st April, 2010. The said scheme is subject to the approval of the shareholders, creditors and the respective High Courts. Pending such approval the above results contains the results of Midday Informedia Limited for the Quarter ended June 30, 2010
- There were no investor complaints pending at the beginning of the quarter. During the quarter no complaints were received.
- Figures for Previous period have been regrouped/rearranged wherever required to make them comparable.
- General Administrative Expenses includes employee cost of Rs. 933 Lakhs (Rs. 658 Lakhs) for the quarter.
- As regards to Auditors qualification on the accounts of Radio Mid-day West (India) Ltd (Subsidiary Company) in respect of recognition of deferred tax assets of Rs. 4,301.30 Lakhs as on June 30, 2010. The Board is virtually certain that there will be sufficient future taxable income against which the deferred tax asset can be realised and hence company has decided to recognise the deferred tax asset for the carry forward loss.
- Stand alone results can be viewed on the sites of BSE, NSE and www.middaymultimedia.com

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Particulars	For the Company		Consolidated with subsidiaries	
	Quarter Ended June 30		Quarter Ended June 30	
	2010	2009	2010	2009
1. Segment Revenue				
Publishing	-	-	2,615	2,339
Radio	-	-	979	714
Total Revenue	-	-	3,594	3,053
Less: Inter Segment Revenue	-	-	9	0
Net Sales/Income from Operations	-	-	3,585	3,053
2. Segment Results (Profit before Interest & Tax)				
Publishing	-	-	555	408
Radio	-	-	(204)	(320)
Total	-	-	351	77
Less: Other unallocable expenditure	33	31	239	281
Less: Other unallocable income	30	11	2	9
Additional allocable income	76	134	164	46
Less: Extra ordinary item & Exceptional item	-	-	-	-
Less: Incidental expenditure w/off	-	-	-	-
Net Profit before tax & minority interest	13	93	(76)	(166)
			250	

3. Segmental Capital Employed as on June 30, 2010

Particulars	For the Company		Consolidated	
	Segment Assets		Segment Liabilities	
	June 30 2010	June 30 2009	June 30 2010	June 30 2009
Publishing	-	-	7,051	7,239
Radio	-	-	14,901	16,189
Debt Mutual & Other Investments	17,208	2	200	202
Others *	17,307	17,309	2,611	2,432
Total Capital Employed	17,208	17,309	24,763	26,062
			46	46
			4,953	3,995

* Others include Investment in Radio and print subsidiaries.

for Mid-Day Multimedia Limited
 Khalid Anwar
 Chairman
 Mumbai, July 19 2010

