



**Unaudited Financial Results for the Quarter Ended 30.06.2010**

Rs in lacs

PARTICULARS	Quarter Ended		Year Ended
	30.06.2010	30.06.2009	31.03.2010 (Unaudited)
1. Income from Operations	6773	5823	23998
2. Expenditure			
a) (Increase) / Decrease in stock	44	(62)	(453)
b) Materials consumed	2604	1838	8554
c) Dyes & Chemical	591	571	2,353
d) Staff cost	450	460	1921
e) Power & Fuel	632	640	2571
f) Depreciation	284	279	1116
g) Forex Loss / (Gain)	76	93	(272)
h) Other Expenditure	1370	1470	6191
Total Expenditure	6051	5289	21981
3. Profit / (Loss) from Operations before Other Income, Interest & Exceptional item	722	534	2017
4. Other Income	-	-	1
5. Profit / (Loss) before Interest & Exceptional item	722	534	2018
6. Interest	467	589	2112
7. Profit / (Loss) after Interest but before Exceptional item & Taxation	255	(55)	(94)
8. Provision for taxation			
- Current Tax (Minimum Alternate Tax)	-	-	-
- Fringe Benefit Tax	-	-	7
- Fringe Benefit Tax & Income Tax - Earlier year	-	-	-
- Mat Credit Entitlement	-	-	-
9. Net Profit / (Loss)	255	(55)	(101)
10. Paid-up Equity Capital (Face value of equity shares:- Rs.10/- each)	3633	1817	3633
11. Reserve excluding Revaluation reserves (Net of Debt balance of Profit & Loss Account)	-	-	860
12. Basic and Diluted EPS (Rs.)			
- Before Exceptional items (Rs.)	0.66	(0.38)	(0.61)
- After Exceptional items (Rs.)	0.66	(0.38)	(0.61)
13. Aggregate of Public Shareholding			
- Number of shares	13124714	8711650	13124714
- Percentage of shareholding	36.12%	47.95%	36.12%
14. Promoters and Promoter group Shareholding			
a. Pledged / Encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil
b. Non -encumbered			
- Number of shares	23207635	9457813	23207635
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	63.88%	52.05%	63.88%

**MORARJEE TEXTILES LTD**

2, Peninsula Spenta, Mathuradas Mills,  
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**Note:**

1. The unaudited Financial results for the quarter ended 30th June, 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd July, 2010  
The Statutory Auditors of the Company have carried out a Limited Review.
2. The Company has only one reportable segment - Textile Products.
3. The Board of Directors of the Company at its meeting held on 28th April, 2010 had considered and approved the Scheme of Amalgamation under Sections 391 to 394 of the Companies Act, 1956 with Integra Apparels and Textiles Limited (Integra), a 100% subsidiary of the Company, with the appointed date of the said Scheme being 1st January, 2010. The said Scheme has been approved by the secured and unsecured creditors and being a 100% subsidiary, the meeting of the shareholders of Integra was dispensed with as per the directions of the Hon'ble High Court of Karnataka, Bangalore. The Scheme is now pending the approval of the Hon'ble High Court of Karnataka, Bangalore. Pending this approval, the financials of Integra for the quarter ended 30th June, 2010 is not included in the financials of the Company.
4. Three complaints received during the quarter have been resolved. No complaint is lying unresolved at end of the quarter.
5. Corresponding figures of the previous period / year have been regrouped wherever necessary.

For Morarjee Textiles Limited

  
Harshvardhan A. Piramal  
Executive Vice Chairman

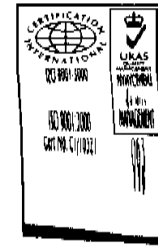
Mumbai : 23rd July, 2010

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# Consolidated Unaudited Financial Results for the Quarter Ended 30.06.2010

PARTICULARS	Rs in lacs		
	Quarter Ended		Year ended (Unaudited)
	30.06.2010	30.06.2009	31.03.2010
1. Income from Operations	8629	8499	33135
2. Expenditure			
a) (Increase) / Decrease in stock	(27)	104	(90)
b) Materials consumed	3428	2798	12067
c) Dyes & Chemical	641	636	2594
d) Staff cost	992	1096	4212
e) Power & Fuel	711	736	2981
f) Depreciation	375	388	1555
g) Forex Loss / (Gain)	52	110	(261)
h) Other Expenditure	1792	1981	8113
Total Expenditure	7964	7849	31171
3. Profit / (Loss) from Operations before Other Income Interest	665	650	1964
4. Other Income	6	-	201
5. Profit / (Loss) Before Interest	671	650	2165
6. Interest	616	766	2831
7. Profit / (Loss) after Interest but before Taxation	55	(116)	(666)
8. Provision for taxation			
- Current Tax (Including Minimum Alternate Tax)	-	-	4
- Fringe Benefit Tax	-	-	-
- Fringe Benefit Tax & Income Tax - Earlier year	-	-	26
- Mat Credit Entitlement	-	-	(4)
9. Net Profit / (Loss) before Minority Interest	55	(116)	(692)
10. Share of Minority Interest	(1)	14	57
11. Total Profit / (Loss) after Minority Interest	54	(102)	(635)
12. Paid-up Equity Capital (Face value of equity shares:- Rs.10/- each)	3633	1817	3633
13. Reserve excluding Revaluation reserves (Net of Debt Balance of Profit & Loss Account)			1071
14. Basic and Diluted EPS (Rs.)	0.11	(0.64)	(2.67)
15. Aggregate of Public Shareholding			
- Number of shares	13124714	8711650	13124714
- Percentage of shareholding	36.12%	47.95%	36.12%
a. Pledged / Encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil
b. Non -encumbered			
- Number of shares	23207635	9457813	23207635
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	63.88%	52.05%	63.88%

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**Note:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd July, 2010.
2. The Consolidated results includes the financials of subsidiary companies:-
  - a) Morarjee International s.r.l., b) Mens Club S.P.A. c) Integra Apparels & Textiles Ltd. and proportionate financials of joint venture companies;
  - a) Just Textiles Ltd b) Morarjee Castiglioni (India) Private Ltd.
3. The Board of Directors of the Company at its meeting held on 28th April, 2010 had considered and approved the Scheme of Amalgamation under Sections 391 to 394 of the Companies Act, 1956 with Integra Apparels and Textiles Limited (Integra), a 100% subsidiary of the Company, with the appointed date of the said Scheme being 1st January, 2010. The said Scheme has been approved by the secured and unsecured creditors and being a 100% subsidiary, the meeting of the shareholders of Integra was dispensed with as per the directions of the Hon'ble High Court of Karnataka, Bangalore. The Scheme is now pending the approval of the Hon'ble High Court of Karnataka, Bangalore.
4. The Company has only one reportable segment - Textile Products.
5. Corresponding figures of the previous period / year have been regrouped wherever necessary.

For Morarjee Textiles Limited

  
Harshvardhan A. Piramal  
Executive Vice Chairman

Mumbai : 23rd July, 2010

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