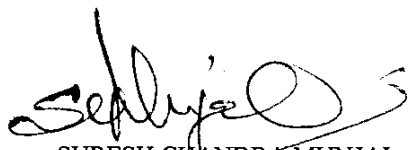


Format for disclosure of details of acquisition to target company and stock exchanges where shares of the target company are listed, in terms of regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target Company	Munjla Showa Limited	
Name of acquirer/seller and PAC with the acquirer/seller	SURESH CHANDRA MUNJAL	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting Rights before acquisition/sale under consideration	30,00,000	7.50%
(b) Shares/Voting Rights acquired/sold	30,00,000	7.50%
(c) Shares/Voting Rights after acquisition/sale	NIL	NIL
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer etc.).	N.A.	
Mode of sale (e.g. open market/MoU/off market etc.)	<i>Inter se</i> transfer of shares amongst Qualifying Promoters under Regulation 3(1)(e)(iii)(b) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("SEBI SAST Regulations")	
Date of acquisition/sale of shares/Voting Rights or date of receipt of intimation of allotment of shares, whichever is applicable	July 15, 2010	
Paid up capital/total voting capital of the target company before the said acquisition/sale	Rs. 7,99,90,000 comprising of 3,99,95,000 shares of Rs. 2/- each	
Paid up capital/total voting capital of the target company after the said acquisition/sale	Rs. 7,99,90,000 comprising of 3,99,95,000 shares of Rs. 2/- each	


 Name : SURESH CHANDRA MUNJAL
 Place : LUDHIANA
 Date : July 15, 2010

Name
Place
Date

NOTE:

1. Prior to the transaction disclosed under this notice, the Promoter Group of the Target Company comprised of the following:

S. NO	NAME OF SHAREHOLDER	NUMBER OF SHARES	% SHAREHOLDING
Indian Partners			
1.	Hero Cycles Limited	66,00,000	16.5%
2.	Thakurdevi Investments Private Limited	30,00,000	7.50%
3.	Suresh Chander Munjal	30,00,000	7.50%
4.	Dayanand Munjal Investments Private Limited	30,00,000	7.50%
5.	Yogesh Chander Munjal	4,000	0.01%
Foreign Partner			
6.	Showa Corporation	1,04,00,000	26%
	TOTAL	2,60,04,000	65.01%

2. HCL and following members of the Promoter Group have made the transfers of shares of the Target Company to Dayanand Munjal Investments Private Limited ("DMIPL") as under:

NAME OF TRANSFEROR*	NUMBER OF SHARES	% (SHARES/ VOTING RIGHTS) BEFORE TRANSFER
Hero Cycles Limited	66,00,000	16.5%
Thakurdevi Investments Private Limited	30,00,000	7.50%
Suresh Chander Munjal	30,00,000	7.50%
TOTAL	1,26,00,000	31.5%

*Each of the aforesaid selling entities being the transferors and DMIPL being the transferee have held shares of the Target Company for the past three years. Accordingly, the transfer of the shares by the aforesaid selling entities to DMIPL would be exempt from the provisions of Regulation 10, 11 and 12 of the SEBI SAST Regulations under 3(1)(e)(iii)(b) of the SEBI SAST Regulations.

3. The Promoter Group of the Target Company now comprises of the following:

S. NO	NAME OF SHAREHOLDER	NUMBER OF SHARES	% SHAREHOLDING
Indian Partners			
1.	Dayanand Munjal Investments Private Limited	1,56,00,000	39.00%
2.	Yogesh Chander Munjal	4,000	0.01%
Foreign Partner			
3.	Showa Corporation	1,04,00,000	26%
	TOTAL	2,60,04,000	65.01%

The total shareholding of the Promoter Group in the Target Company has remained unchanged.

THAKURDEVI INVESTMENTS PRIVATE LIMITED

HERO NAGAR, G.T. ROAD, LUDHIANA

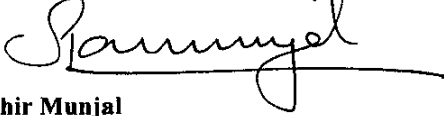
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Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target Company	Munjal Showa Limited	
Name of acquirer/seller and PAC with the acquirer/seller	THAKURDEVI INVESTMENTS PVT. LTD.	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting Rights before acquisition/sale under consideration	30,00,000	7.50%
(b) Shares/Voting Rights acquired/sold	30,00,000	7.50%
(c) Shares/Voting Rights after acquisition/sale	NIL	NIL
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.)	N.A.	
Mode of sale (e.g. open market/MoU/off market etc.)	Inter se transfer of shares amongst Qualifying Promoters under Regulation 3(1)(e)(iii)(b) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("SEBI SAST Regulations")	
Date of acquisition/sale of shares/Voting Rights or date of receipt of intimation of allotment of shares, whichever is applicable	15.07.2010	
Paid up capital/total voting capital of the target company before the said acquisition/sale	Rs. 7,99,90,000 comprising of 3,99,95,000 shares of Rs. 2/- each	
Paid up capital/total voting capital of the target company after the said acquisition/sale	Rs. 7,99,90,000 comprising of 3,99,95,000 shares of Rs. 2/- each	

For and on behalf of

Thakurdevi Investments Pvt. Ltd.



Sudhir Munjal
Director

Place : Ludhiana

Date : 15.07.2010

THAKURDEVI INVESTMENTS PRIVATE LIMITED

HERO NAGAR, G.T. ROAD, LUDHIANA

NOTE:

1. Prior to the transaction disclosed under this notice, the Promoter Group of the Target Company comprised of the following:

S. NO	NAME OF SHAREHOLDER	NUMBER OF SHARES	% SHAREHOLDING
Indian Partners			
1.	Hero Cycles Limited	66,00,000	16.5%
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Foreign Partner			
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TOTAL	1,26,00,000	31.5%

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Foreign Partner			
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	TOTAL	2,60,04,000	65.01%

The total shareholding of the Promoter Group in the Target Company has remained unchanged.

