

NOIDA TOLL BRIDGE COMPANY LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

Sl.No.	Particulars	(Rs. in Lacs)		
		Quarter ended	Quarter ended	Year Ended
		30.06.2010 (UnAudited)	30.06.2009 (UnAudited)	31.03.2010 (Audited)
(1)	(2)	(3)	(4)	(6)
1	Net Sales / Income from Operations	2,045.86	1,983.06	8,305.86
	Total Revenue	2,045.86	1,983.06	8,305.86
2	Total Expenditure			
	a) O & M Expenses	180.23	207.88	769.59
	b) Consumption of Cards/On Board units	3.92	4.99	26.84
	c) Staff cost	143.41	147.48	685.98
	d) Legal and Professional Charges	44.31	87.41	362.31
	e) Advertisement and Business promotion	3.44	4.22	14.63
	f) Rates & Taxes	13.00	24.87	74.47
	g) Other expenditure	36.09	36.16	193.06
	h) Overlay	20.58	31.89	82.55
	i) Depreciation/Amortisation	124.13	133.98	514.66
	Total Expenditure	569.11	678.88	2,724.09
3	Profit (+) / Loss (-) from Operations before Other Income, Interest & Exceptional items Activities before tax (1-2)	1,476.75	1,304.18	5,581.77
4	Other Income	32.81	5.59	181.30
5	Profit (+) / Loss (-) from before Interest & Exceptional items Activities before tax (3+4)	1,509.56	1,309.77	5,763.07
6	Interest	363.58	358.49	1,717.99
7	Profit (+) / Loss (-) after Interest & before Exceptional items Activities before tax (5-6)	1,145.98	951.28	4,045.08
8	Exceptional items	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	1,145.98	951.28	4,045.08
10	Tax Expenses			
	- Income Tax	228.40	161.72	687.46
	- MAT Credit	(206.28)	-	-
	- Deferred Tax	116.50	95.00	602.17
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1,007.36	694.56	2,755.45
12	Extraordinary items (Net of tax expense)	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1,007.36	694.56	2,755.45
14	Paid-up equity share capital (Face Value Rs 10)	18,619.50	18,619.50	18,619.50
15	Paid-up Debt Capital	16,860.56	19,332.88	16,899.73
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	24,187.49	21,119.24	23,180.14
17	Debenture Redemption Reserve	162.18	110.57	147.48
18	Earning Per Share (EPS)			
	a Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.54	0.37	1.48
	b Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.54	0.37	1.48
19	Debt Equity Ratio	0.39	0.49	0.40
20	Debt Service Coverage Ratio (DSCR)	3.49	1.52	1.22
21	Interest Service Coverage Ratio (ISCR)	4.15	3.65	3.35



**Noida
Toll Bridge Co. Ltd.**

22	Public Shareholding			
	- Number of Shares	135,485,495	13,358,545	134,708,995
	- Percentage of Shareholding	72.77%	71.89%	72.35%
23	Promoters and promoter group Shareholding			
	a Pledged/Encumbered			
	- Number of Shares	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A
	- Percentage of Shares (as a % of the total share capital of the company)	N/A	N/A	N/A
	b Non-encumbered			
	- Number of Shares	49095007	49095007	49095007
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	26.37%	26.37%	26.37%

Notes:

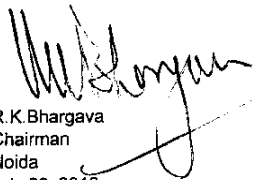
- 1 The above results have been taken on record by the Board of Directors at a meeting held on July 20, 2010.
- 2 The Company has only one business segment and therefore reporting of segment wise information under Clause 41 of the Listing Agreement is not applicable.
- 3 There were no complaints pending at the beginning of the quarter. The Company received one complaint during the quarter and there were no complaints pending at the end of the quarter.
- 4 Tax expense for the quarter has been reduced due to recognition of MAT Credit in accordance with provision of Income tax Act, 1961 and Guidance Note thereon issued by ICAI.
- 5 The Company had applied for and was granted renewal of permission from Municipal Corporation of Delhi (MCD) to display advertisements for a period of five years w.e.f 1.8.2009 subject to payment of monthly license fee @ Rs 115/- per sq.ft. of the total display area or 25% of the gross revenue generated out of display whichever was higher. The Company has been sharing 25% of the revenue with MCD since inception. The Company contested the aforesaid imposition @ Rs.115 on the ground that same was not permitted by the 2008 Outdoor Advertisement policy. The MCD, however cancelled the permission vide Order dated 10.05.2010 for nonpayment @ Rs 115. The Company filed a Writ Petition before the Hon'ble Delhi High Court for quashing of the aforesaid Order.

After hearing the submissions of the Company, the Hon'ble Court vide order dated 25.05.2010 stayed the operation of the impugned order subject to NTBCL depositing 50% of the arrears of License fee to be calculated @ Rs. 115/- per sqft of the display and continuing to deposit license fee at the said rate every month till the final disposal of the Writ Petition. The matter is next listed on August 27, 2010.

The Company has paid Rs 80 lacs to MCD in compliance with the Court order and has booked the same under Advance till the disposal of the Writ Petition.
- 6 Coverage Ratios have been Calculated as under ;
a) Debt Equity Ratio = Total Debt/(Paid-up Equity Share Capital+Reserves excluding Revaluation Reserve)
b) Debt Service Coverage Ratio= Profit before Interest,Exceptional Items & tax / (Interest+Principal Repayment)

c) Interest Service Coverage Ratio= Profit before Interest,Exceptional Items & tax / Interest Expenses
- 7 Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors


R.K. Bhargava
Chairman
Noida
July 20, 2010

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