



**Onward Technologies Limited**

**Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2010**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended		Year ended
		30.6.2010 (Unaudited)	30.6.2009 (Unaudited)	31.3.2010 (Audited)
1	Net Sales/Income from Operations	2,249.93	2,005.01	8,425.22
2	Total Expenditure			
	a) Purchase of traded goods	20.74	34.42	170.80
	b) Employee Cost	1,540.90	1,428.41	5,885.76
	c) Other expenditure	386.13	306.43	2,300.95
	d) Depreciation	115.04	148.75	541.57
	e) Total	2,062.81	1,918.01	8,699.08
3	Profit from Operations before Other Income & Interest (1-2)	187.12	87.00	(273.86)
4	Other Income	9.95	1.54	125.77
5	Profit / (Loss) before Interest (3 + 4)	197.07	88.54	(148.09)
6	Finance Charges	60.23	76.81	271.31
7	Profit / (Loss) after Interest (5 - 6)	136.84	11.73	(419.40)
8	Tax Expenses			
	a) Current	-	-	12.71
	b) Deferred Tax expense / Benefit (-)	-	-	(156.91)
9	Net Profit / (Loss) for the period (7-8)	136.84	11.73	(275.20)
10	Paid-up Equity Share Capital (Face value Rs.10/-)	1,327.29	1,327.29	1,327.29
11	Reserve excluding Revaluation Reserve		-	(852.26)
12	Earnings per Share (EPS)			
	a) Basic	1.03	0.09	(2.07)
	b) Diluted	1.01	0.09	(2.07)
13	Public Shareholding			
	- Number of shares	6,058,758	6,256,063	6,059,310
	- Percentage of shareholding	45.65%	47.13%	45.65%
14	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	- Number of shares	2,689,210	2,005,000	2,689,210
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.28%	28.57%	37.28%
	- Percentage of shares (as a % of the total share capital of the company)	20.26%	15.11%	20.26%
	b) Non-encumbered			
	- Number of Shares	4,524,902	5,011,807	4,524,350
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.72%	71.43%	62.72%
	- Percentage of shares (as a % of the total share capital of the company)	34.09%	37.76%	34.09%

Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on July 16, 2010.
- The Company did not have any investor complaint pending as on 30th June, 2010. No investor complaint was received during the said quarter.
- Summary of Standalone Results of Onward Technologies Limited is as follows :

Turnover	1,070.88	780.91	3,488.07
Profit / (Loss) before Tax	116.92	(42.37)	(518.75)
Profit / (Loss) after Tax	116.92	(42.37)	(361.84)

- The auditors of the Company have carried out a Limited Review of Standalone Unaudited Results of the Company for the quarter ended 30th June, 2010.
- Standalone Unaudited Financial results are available for perusal at the website of the Company and Stock Exchanges.
- The impact of taxation, if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- Figures for the previous periods have been re-grouped / recasted, wherever necessary.

For and on behalf of the Board of Directors of  
**ONWARD TECHNOLOGIES LIMITED**

*HS HS*

**Harish Mehta**  
Chairman & Managing Director

Mumbai  
16.7.2010



## Onward Technologies Limited

Unaudited Consolidated Segment-wise revenue and results for the quarter ended 30th June, 2010

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended		Year ended
		30.6.2010 (Unaudited)	30.6.2009 (Unaudited)	31.3.2010 (Audited)
<b>1</b>	<b>Segment Revenue</b>			
	(a) Professional Services & Consultancy (including Exports)	2198.16	1937.10	8,068.74
	(b) Software Products - Resale	51.77	67.91	356.48
	<b>Net Sales / Income from Operations</b>	<b>2,249.93</b>	<b>2,005.01</b>	<b>8,425.22</b>
<b>2</b>	<b>Segment Results</b>			
	( Profit / (Loss) before tax and interest)			
	(a) Professional Services & Consultancy (including Exports)	282.48	212.26	126.66
	(b) Software Products - Resale	19.68	23.49	141.03
	<b>Total</b>	<b>302.16</b>	<b>235.75</b>	<b>267.69</b>
	Less : (i) Finance Charges	60.23	76.81	271.31
	(ii) Depreciation	115.04	148.75	541.56
	(iii) Un-allocable income	9.95	1.54	125.78
	<b>Total Profit / (Loss) Before Tax</b>	<b>136.84</b>	<b>11.73</b>	<b>(419.40)</b>
<b>3</b>	<b>Tax Expenses</b>			
	(a) Current Tax	—	-	12.71
	(b) Deferred Tax expense / Benefit (-)	—	-	(156.91)
	<b>Total Profit / (Loss) after Tax</b>	<b>136.84</b>	<b>11.73</b>	<b>(275.20)</b>

**Notes :**

- 1 It is not practicable to provide segment disclosures relating to total assets, liabilities, interest and depreciation. Interest and depreciation have been directly charged against total income.
- 2 The above results were reviewed by the Audit Committee at its meeting held on July 16, 2010, and the same were taken on record by the Board of Directors of the Company at its meeting held on July 16, 2010.
- 3 Figures for the previous periods have been re-grouped / re-casted, wherever necessary.

For and on behalf of the Board of Directors of  
**ONWARD TECHNOLOGIES LIMITED**

*H S Mehta*

**Harish Mehta**

**Chairman & Managing Director**

**Mumbai**  
**16.7.2010**

**Onward Technologies Limited (Stand alone)**  
**Unaudited Financial Results for the Quarter ended 30th June, 2010**



(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended		Year ended
		30.6.2010 (Unaudited)	30.6.2009 (Unaudited)	31.3.2010 (Audited)
1	Net Sales / Income from Operations	1,070.88	760.91	3,488.07
2	Expenditure			
	a) Purchase of traded goods	16.47	26.09	145.24
	b) Employee Cost	555.18	443.72	1,815.71
	c) Other expenditure	265.74	184.13	1,579.85
	d) Depreciation	74.25	89.90	306.96
	e) Total	911.64	743.84	3,847.76
3	Profit / (Loss) from Operations before Other Income & Interest (1-2)	159.24	17.07	(359.69)
4	Other Income	8.77	1.14	87.72
5	Profit / (Loss) before Interest (3 + 4)	168.01	18.21	(271.97)
6	Finance Charges	51.09	60.58	246.78
7	Profit / (Loss) from Ordinary Activities before tax (5-6)	116.92	(42.37)	(518.75)
8	Tax Expenses			
	Current Tax	-	-	-
	Deferred Tax expense / Benefit (-)	-	-	(156.91)
9	Net Profit / (Loss) for the period (7-8)	116.92	(42.37)	(361.84)
10	Paid-up Equity Share Capital (Face value Rs.10/-)	1,327.29	1,327.29	1,327.29
11	Reserve excluding Revaluation Reserve	-	-	190.25
12	Earnings per Share (EPS)			
	a) Basic	0.88	(0.32)	(2.73)
	b) Diluted	0.86	(0.31)	(2.73)
13	Public Shareholding			
	- Number of shares	6,058,758	6,256,063	6,059,310
	- Percentage of shareholding	45.65%	47.13%	45.65%
14	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	- Number of shares	2,689,210	2,005,000	2,689,210
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.28%	28.57%	37.28%
	- Percentage of shares (as a % of the total share capital of the company)	20.26%	15.11%	20.26%
	b) Non-encumbered			
	- Number of Shares	4,524,902	5,011,807	4,524,360
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.72%	71.43%	62.72%
	- Percentage of shares (as a % of the total share capital of the company)	34.09%	37.76%	34.09%

## Notes :

- The impact of taxation, if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- The Company did not have any investor complaint pending as on 30th June, 2010. No investor complaint was received during the said quarter.
- The above results were reviewed by the Audit Committee at its meeting held on July 16, 2010, and the same were taken on record by the Board of Directors of the Company at its meeting held on July 16, 2010.
- The auditors of the Company have carried out a Limited Review of the Unaudited Results of the Company for the quarter ended 30th June, 2010.
- Figures for the previous periods have been re-grouped / re-casted, wherever necessary.

For and on behalf of the Board of Directors of  
**ONWARD TECHNOLOGIES LIMITED**

*H S H*

**Harish Mehta**  
 Chairman & Managing Director

Mumbai  
 16.7.2010



Onward Technologies Limited (Stand alone)

Unaudited Segment-wise revenue and results for the quarter ended 30th June, 2010

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended		Year ended
		30.6.2010 (Unaudited)	30.6.2009 (Unaudited)	31.3.2010 (Audited)
<b>1</b>	<b>Segment Revenue</b>			
	(a) Professional Services & Consultancy (including Exports)	1019.11	705.02	3,166.72
	(b) Software Products - Resale	51.77	55.89	321.35
	<b>Net Sales / Income from Operations</b>	<b>1,070.88</b>	<b>760.91</b>	<b>3,488.07</b>
<b>2</b>	<b>Segment Results</b>			
	( Profit / (Loss) before tax and interest)			
	(a) Professional Services & Consultancy (including Exports)	213.81	158.22	(23.04)
	(b) Software Products - Resale	19.68	29.80	136.23
	<b>Total</b>	<b>233.49</b>	<b>188.02</b>	<b>113.19</b>
	<b>Less : (i) Finance Charges</b>	<b>51.09</b>	<b>60.58</b>	<b>246.78</b>
	(ii) Depreciation	74.25	170.95	472.88
	(iii) Un-allocable income	8.77	1.14	87.72
	<b>Total Profit / (Loss) Before Tax</b>	<b>116.92</b>	<b>(42.37)</b>	<b>(518.75)</b>
<b>3</b>	<b>Tax Expenses</b>			
	(a) Current Tax	-	-	-
	(b) Deferred Tax expense / Benefit (-)	-	-	(156.91)
	<b>Total Profit / (Loss) after Tax</b>	<b>116.92</b>	<b>(42.37)</b>	<b>(361.84)</b>

Notes :

- 1 It is not practicable to provide segment disclosures relating to total assets, liabilities, interest and depreciation. Interest and depreciation have been directly charged against total income.
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