EXTRACT OF The Board Resolution passed at the meeting held on 07/07/2010 at the Registered Office of the Company at 11A.M.

The Chairman of the meeting Sri.G.P.Surana informed the Board that The Company received the Certificate issued by the Scrutinizer of the Postal Ballot on 20/04/2010 and the same is being put before the Board to day for its consideration and appropriate decision.

The Certificate stated that the shareholders favored the proposed amendment to the Objects Clause by more than 2/3rd Majority.

After due deliberations the board passed the following resolution unanimously

1. TO CHANGE THE OBJECTS CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:

"RESOLVED THAT pursuant to the provisions of Section 17 and other applicable provisions of the Companies Act, 1956, if any, and confirmation of the Central Government, the Board of Directors of the Company be and is hereby approves the alteration of Objects Clause A of Memorandum of Association of the Company by insertion of under mentioned sub clauses and deliting existing sub clauses A(1) to A(5):

- 1. To create and provide an online outsourcing marketplace connecting buyers of software development and other knowledge related services to qualified providers and to provide any easy- to-use facility for buyers to connect with providers, communicate requirements, receive competitive price-quotes for projects / services and award projects to providers of their choice.
- 2. To carry on the business of establishing and / or promoting Business Process Outsourcing (BPO) services, in India and export to other parts of the world, including but not limited to enterprise content and data services, inventory and supply chain processes, transaction processing, call centre services, accounting and administrative services, legal services, illustration and animation services across various industry segments to customers in India and / or abroad.