



# PONNI SUGARS (ERODE) LIMITED

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)  
Perungudi, Chennai 600 096  
Phone : 39279300 Fax : 24960156  
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



Investor Grievance ID: investor@ponnisugars.com

## AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2010

(Rs. In Lakhs)

Particulars	3 Months Ended 30.06.2010	3 Months Ended 30.06.2009	Year Ended 31.03.2010
Net Sales	5055	4070	2446
Other Operating Income	9	14	10
<b>Total Income</b>	<b>5064</b>	<b>4084</b>	<b>2457</b>
Expenditure:			
(a) (Increase) / Decrease in stock in trade & Work in Progress	1008	(664)	(390)
(b) Consumption of materials	3789	3103	1751
(c) Employee cost	245	214	92
(d) Depreciation	76	76	30
(e) Other Expenditure	359	616	271
(f) Total	5477	3345	1755
Profit from operations before other Income, Interest and Exceptional Items	(413)	739	702
Other Income	11	1	11
Profit before Interest and Exceptional Items	(402)	740	713
Interest	62	64	17
Profit after Interest but before Exceptional Items	(464)	676	696
Exceptional Items	(1411)	0	14
Profit before tax	947	676	55
Tax expense	308	230	18
<b>Net Profit for the Period</b>	<b>639</b>	<b>446</b>	<b>36</b>



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(Rs. In Lakhs)

Paid -up Equity Share Capital (Face Value : Rs 10 per share)	<b>860</b>	860	860
Reserves excluding Revaluation Reserves			7104
Earnings Per Share (Rs) Basic & Diluted	<b>7.44</b>	5.19	42.86
Public Shareholding			
- Number of Equity shares	<b>4675280</b>	4725280	4725280
- Percentage of shareholding	<b>54.37</b>	54.96	54.96
Promoters and Promoter Group Share Holding			
a) Pledged/Encumbered	<b>NIL</b>	NIL	NIL
b) Non-Encumbered			
- Number of Equity shares	<b>3923138</b>	3873138	3873138
- Percentage of total Promoters and Promoter Group Shareholding	<b>100.00</b>	100.00	100.00
- Percentage of Total Share Capital of the Company	<b>45.63</b>	45.04	45.04

### Notes:

- The Company is benefited by Rs. 473 lakhs in respect of past production during Oct 09 - Mar 10 consequent upon revised provisional levy sugar prices notified on 21-06-2010. This is recognised during the current quarter in Sales and Inventories as appropriate.
- Exceptional items refer to reversal of provision made last year (for diminution in the value of raw sugar import contracted) upon completion of imports and adopting appropriate inventory valuation in respect thereof.
- Lower cane volume and steep decline in sugar prices significantly impacted the margins for the quarter.
- The Company is engaged in single segment, viz., Sugar, the production of which is seasonal in nature.
- Number of Investor complaints for the quarter ended 30-06-2010:  
Beginning - Nil, Received - Nil, Disposed - Nil and Pending - Nil.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 21-07-2010.

For Ponni Sugars ( Erode) Limited

N Ramanathan  
Managing Director

Chennai  
21.07.2010