



RAJ OIL MILLS LTD.

Unaudited Financial Results for the Quarter ended June 30 2010 Amount (Rs. Million)

Type	Unaudited 30-Jun-10	Unaudited 31-Mar-10
Period Ending	3	15
Number of Months		
Net Sales / Interest Earned / Operating Income	967.97	4,619.22
Other Income	2.13	8.86
Total Income	970.11	4,628.07
Expenditure	885.98	3,967.41
Interest	22.32	111.54
Profit Before Depreciation and Tax	61.81	549.12
Depreciation	5.02	29.62
Profit Before Tax	56.79	519.50
Tax	16.47	174.89
Net Profit	40.32	344.61
- Equity Capital	360.10	360.10
- Basic and Diluted EPS after Extraordinary items	1.12	10.93
Numbers of Shares - Public	17,010,008	17,010,008
Percentage of Shares - Public	47.24%	47.24%
Operating Profit Margin	12.79%	19.68%
EBIDTA	8.69%	14.30%
Net Profit Margin	4.17%	7.46%
- Cash EPS	1.26	11.02

For RAJ OIL MILLS LIMITED




Managing Director
Shaukat S. Tharadra

Place: - Mumbai
Date: - 30th July 2010



RAJ OIL MILLS LTD.

Unaudited Financial Results for the Quarter ended June 30 2010 Amount (Rs. Million)

Type	Unaudited	Unaudited
Period Ending	30/Jun/10	31/Mar/10
Number of Months	3	15
Description		
Income		
Net Sales	967.97	4,619.22
Expenditure		
(Increase) / Decrease in Inventories	(56.70)	(83.75)
Consumption of Raw & Packing Materials	894.64	3,769.92
Manufacturing Expenses	6.19	23.90
Selling & Distribution Expenses	20.34	88.55
Employee Cost	15.60	101.86
Administration Expenses	5.90	29.62
Depreciation	5.02	66.93
Profit from Operations before Other Income, Interest and Exception Items	76.98	622.09
Other Income	2.13	8.86
Profit before Interest and Exception Items	79.11	630.95
Interest	22.32	111.54
Profit before Exception Items	56.79	519.41
Exception Items	-	-
Profit (+) / Loss (-) from Ordinary Activities Before Tax	56.79	519.41
Tax	16.47	174.89
Profit (+) / Loss (-) from Ordinary Activities After Tax	40.32	344.52
Extraordinary Items	-	-
Net Profit	40.32	344.52
Equity Capital	360.10	360.10
Face Value in Rs.	10.00	10.00
Reserves	-	-
EPS before Extraordinary Items (in Rs)		
Basic & Diluted EPS before Extraordinary Items	1.26	10.93
EPS after Extraordinary Items (in Rs)		
Basic & Diluted EPS After Extraordinary Items	1.26	10.93





RAJ OIL MILLS LTD.

Numbers of Shares - Public	17010008	17010008
Percentage of Shares - Public	47.24%	47.24%
Promoters and Promoter Group Shareholding		
Pledged / Encumbered		
Number of Shares	5236140	
Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	27.56%	
Percentage of Shares (as a% of the total share capital of the company)	14.54%	
Non-encumbered		
Number of Shares	13763960	19000100
Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	72.44%	100%
Percentage of Shares (as a% of the total share capital of the company)	38.22%	52.76%

For RAJ OIL MILLS LIMITED

Shaukat S. Tharadra
Managing Director



Place: - Mumbai

Date: - 30th July 2010



Status of Investors' Complaints for the Quarter ended June 30, 2010

Complaints	No.
Pending at the Beginning of the Quarter	0
Received during the Quarter	0
Disposed of during the year	0
Unresolved at the end of the Quarter	0

- (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meetings held on July 30, 2010
- (2) The results for the Quarter ended June 30, 2010 have been subject to "Limited review" by the Auditors.
- (3) The company has only one reportable business segment and hence segment reporting as per AS-17 is not applicable.
- (4) Figures for the corresponding period of 3 months ended June 30, 2009 could not be shown as the requirement of quarterly reporting has started after the initial listing of company's securities on 12th August 2009 at BSE & NSE on account of its Initial Public Offering (IPO).
- (5) EPS has been computed on weighted average method for the quarter ended June 30, 2010 in accordance with AS-20
- (6) Raj Oil Mills Ltd. Manufactures and markets pure coconut oil under the brands Cocoraj, Cocotoss. Such Coconut Oil (CO) is a 100% natural product and meets all standards of edible oil as given in the Prevention of Food Adulteration Act.. CO is currently classified under excise as a Vegetable Oil under Chapter 15 and attracts excise at Zero rate. CO classified under chapter 15 as vegetable oil has been vindicated by the decision of Appellate Tribunal benches on various occasions. However, the Central Board of Excise & Customs has recently issued instruction vide Circular No. 890/10/2009-CX dated June 3, 2009 wherein it has classified coconut oil packed in container size up to 200 ML. as hair oil thereby attracting excise duty at applicable rates.

The Company has filed writ petition No. 1600/2009 with the Bombay High Court, Mumbai for interim relief. Hearing is pending for final disposal. The Hon'ble High Court vide order dated August 27, 2009, granted interim relief subject to certain conditions and restrained the Department of Central Excise from recovering Central Excise. The Company has received Show Cause Notice dated March 15, 2010 from





RAJ OIL MILLS LTD.

the Office of the Commissioner of Central Excise, Thane for Rs.10.42 Cr plus interest and penalty. The Company is under the process of filing reply to the Department. The said amount is shown as contingent liability. Meanwhile dispatches of coconut oil packs up to 200ml are continuing.

- (7) The company's Manor project is under execution and commercial operations have not yet commenced, accordingly, all expenditure related to projects have been accounted for under the head Capital – Work In Progress.
- (8) Previous year figures have been regrouped / restated wherever necessary

The Initial Public Offering (IPO) proceeds have been utilized as per the Object of the Issue as stated in the prospectus as under

Funds Raised: 114.00 Crores

Funds Utilized

Sr. No	Particulars	Amount in (Rs. in Crores)
1	Setting up of Refinery, Crushing unit & Other facilities at Manor & Jaipur	63.49
2	General Corporate Purposes	16.25
3	Margin Money for Working Capital Requirements	15.00
4	Public Issue Expenses	10.76
5	Balance in Current Accounts and Deposits	8.50
	Total	114.00

For RAJ OIL MILLS LIMITED


Shaukat S. Tharadra
Managing Director



Date: July 30, 2010

Place: Mumbai