

**Sel Manufacturing Company Limited**

Unaudited Financial Results for the three months ended 30.06.2010				(Rs. In lacs)
Particulars	Standalone			(Rs. In lacs)
	UnAudited Quarter Ended 6/30/2010	UnAudited Quarter Ended 6/30/2009		Audited Year Ended 3/31/2010
1 a) Net Sales (net of excise)/ Income from operations	35,686.06	18,291.81		94,221.62
b) Other Operating Income	-	-		-
2 Expenditure				
a) (Increase)/ Decrease in stock in trade	-	-		-
b) Consumption of Raw Materials	27,351.17	12,689.83		68,462.77
c) Purchase of Traded Goods	-	-		-
d) Employee Cost	642.21	411.86		1,977.31
e) Depreciation	989.58	650.14		3,143.13
f) Other Expenditure	2,670.86	2,224.71		9,650.82
g) Total	31,653.82	15,976.54		83,234.03
3 Profit from Operations before Other Income				
Interest and Exceptional Items (1-2)	4,032.24	2,315.27		10,987.59
4 Other Income	748.01	949.39		3,949.78
5 Profit before Interest & Exceptional Items(3+4)	4,780.25	3,264.66		14,937.37
6 Interest	1,675.03	1,249.79		5,698.47
7 Profit after Interest but before Exceptional Items (5-6)	3,105.22	2,014.87		9,238.90
8 Exceptional Items	-	-		-
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	3,105.22	2,014.87		9,238.90
10 Tax Expenses	791.11	191.51		2,550.37
11 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	2,314.11	1,823.36		6,688.53
12 Extraordinary item	-	-		-
13 Net Profit (+)/ Loss (-) for the period	2,314.11	1,823.36		6,688.53
14 Paid-up Equity Share Capital (Ordinary shares of Rs. 10 Each)	6,035.70	1,716.60		3,035.70
15 Reserves excluding Revaluation Reserves	66,789.18	31,672.12		46,762.49
16 Earning per Share (EPS)				
a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	B- 4.08 D- 4.04	B- 10.62 D- 10.29		B- 32.08 D- 31.90
a) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	B- 4.08 D- 4.04	B- 10.62 D- 10.29		B- 32.08 D- 31.90
17 Public Share holding				
- No. of share	48,617,956	7,599,698		18,617,956
- Percentage of shareholding	80.55%	44.27%		61.33%
18 Promoters and promoter group Shareholding				
a) Pledge/Encumbered	Nil	Nil		Nil
b) Non-encumbered				
- Number of Shares	11,739,044	9,566,302		11,739,044
- Percentage of Shares (as a % of the total Share holding of promoter and promoter group)	100%	100%		100%
- Percentage of Shares (as a % of the total share capital of the company)	19.45%	55.73%		38.67%

**Notes:**

- The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 26.07.2010
- The Status of Investor Complaints received during the quarter is as follows:-  
Pending as on April 1,2010 -Nil,Received during the quarter Nil,  
Pending as on June 30,2010 -Nil
- Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The Consolidated Financial results include results of 99% owned subsidiaries namely M/s. SE Exports and M/s. Kudu Industries and 99.75% owned subsidiary named M/s SEL Textiles Ltd..
- The Company is functioning in only one segment i.e."Textiles", hence Segment Reporting required under AS-17 is not applicable
- The effect of foreign currency transactions would be taken as on the date of realisation.
- Increase in Share Capital in this quarter is due to fresh allotment of 3,00,00,000 Equity shares on account of issue of GDRs.
- Previous period's figures have been re-grouped and re-classified wherever necessary.

For and on behalf of Board of Directors

  
Neeraj Sajja  
Managing Director

Date: 26.07.2010  
Place: Ludhiana

**SeI Manufacturing Company Limited**

**Unaudited Financial Results for the three months 30.06.2010**

Particulars	Consolidated (Rs. In Lacs)		
	UnAudited Quarter Ended 6/30/2010	UnAudited Quarter Ended 6/30/2009	Audited Year Ended 3/31/2010
1 a) Net Sales (net of excise)/ Income from operations	39,918.05	17,744.32	93,754.98
b) Other Operating Income	-	-	-
2 Expenditure			
a) (Increase)/ Decrease in stock in trade and work in progress	-	-	-
b) Consumption of Raw Materials	29,698.82	11,676.43	64,155.87
c) Employee Cost	870.09	475.02	2,440.67
d) Depreciation	1,083.10	671.71	3,330.00
e) Other Expenditure	3,566.64	2,360.89	10,972.81
f) Total	35,218.65	15,184.05	80,899.35
3 Profit from Operations before Other Income Interest and Exceptional Items (1-2)	4,699.40	2,560.27	12,855.63
4 Other Income	736.99	974.76	3,027.89
5 Profit before Interest & Exceptional Items(3+4)	<b>5,436.39</b>	<b>3,535.03</b>	<b>15,883.52</b>
6 Interest	1,901.18	1,293.22	5,984.70
7 Profit after Interest but before Exceptional Items (5-6)	3,535.21	2,241.81	9,898.82
8 Exceptional Items	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	3,535.21	2,241.81	9,898.82
10 Tax Expense	922.74	193.77	2,693.11
11 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	2,612.47	2,048.04	7,205.71
12 Extraordinary item (net of tax expenses)	-	-	-
13 Minority Interest	2.34	2.36	15.61
14 Net Profit (+)/ Loss (-) for the period after Minority Interest(11-12-13)	<b>2,610.13</b>	<b>2,045.68</b>	<b>7,190.10</b>
15 Paid-up Equity Share Capital (Ordinary shares of Rs. 10 Each)	6,035.70	1,716.60	3,035.70
16 Reserves excluding Revaluation Reserves	67,537.89	31,871.62	47,215.13
17 Earning per Share (EPS)			
a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	B-4.60 D-4.56	B-11.92 D-11.54	B-34.49 D-34.29
b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	B-4.60 D-4.56	B-11.92 D-11.54	B-34.49 D-34.29
18 Public Share holding			
- No. of share	48,617,956	7,599,698	18,617,956
- Percentage of shareholding	80.55%	44.27%	61.33%
19 Promoters and promoter group Shareholding			
a) Pledge/Encumbered	Nil	Nil	Nil
b) Non-encumbered			
- Number of Shares	11,739,044	9,566,302	11,739,044
- Percentage of Shares (as a % of the total Share holding of promoter and promoter group)	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	19.45%	55.73%	38.67%

For and on behalf of Board of Directors

  
Neeraj Saluja  
Managing Director

Date: 26.07.2010  
Place: Ludhiana