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SHYAM TELECOM LIMITED

Read Office - B2D Shiv Marg, Sant Park, Jaipur - 302016, Rajasthan, India

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2010 AND AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

S NO.	PARTICULARS	Under Clause 41 of the Listing Agreement						Rs. In Lacs	
		Unaudited Quarter Ended		Audited Standalone For The Year Ended		Audited Consolidated For The Year Ended			
		30-Jun-10	30-Jun-09	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09		
1	Net Sales/Income from Operations								
2	Other Operating Income	13,767.25	6,784.41	29,050.55	18,477.66	29,429.92	18,690.99		
3	Total Income (1+2)	29.71	8.17	84.11	49.86	84.11	49.86		
4	Expenditure	13,796.96	6,792.98	29,144.66	18,527.52	29,514.03	18,740.85		
	(a) (Increase)/Decrease in Stock in Trade	(864.71)	197.48	(1,910.45)	(1,023.01)	(1,911.89)	(1,020.94)		
	(b) Consumption of Material & Services	932.31	902.09	2,698.24	2,096.55	2,698.24	2,098.78		
	(c) Purchase of Traded Goods	12,302.47	4,551.91	24,538.55	13,884.44	24,540.12	13,884.44		
	(d) Employees Cost	384.51	348.61	1,313.53	1,158.54	1,469.63	1,305.14		
	(e) Depreciation	85.93	85.82	358.03	334.60	359.44	338.13		
	(f) Other Expenditure	666.72	558.72	2,535.53	2,038.02	2,551.37	2,349.21		
	(g) TOTAL	13,506.87	6,644.63	29,538.43	18,489.14	29,706.91	18,954.76		
5	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	289.99	147.95	(388.77)	38.38	(192.88)	(213.81)		
6	Other Income	49.00	13.37	185.09	416.23	201.56	383.65		
7	Profit before Interest & Exceptional Items (5+6)	338.99	161.32	(203.68)	454.61	8.68	169.74		
8	Interest	114.72	129.41	452.21	373.88	453.21	374.94		
9	Profit after Interest but before Exceptional Items (7-8)	222.27	31.91	(655.89)	80.73	(444.53)	(205.20)		
10	Exceptional Items								
11	Profit/(Loss) from Ordinary Activities before tax (9-10)	222.27	31.91	(655.89)	80.73	(444.53)	(205.20)		
12	Tax expense	70.00	16.50	(208.11)	61.09	(207.11)	62.22		
13	NET Profit/(loss) from Ordinary Activities after tax (11-12)	152.27	15.41	(447.78)	19.64	(237.42)	(267.42)		
14	Extraordinary items (net of tax expense)				56.27		56.27		
15	NET Profit/(Loss) for the period (13-14)	152.27	15.41	(447.78)	75.91	(237.42)	(211.15)		
16	Bald up Equity Share Capital (Face Value of the share Rs.10/-)	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00		
17	Reserve involving Revaluation Reserves as per Balance Sheet of previous accounting year			3,442.08	3,889.87	2,768.72	3,005.64		
18	Earning Per Share (EPS)								
	(a) Basic and diluted EPS before Extraordinary Items	1.35	0.14	(3.97)	0.17	(2.11)	(2.37)		
	(b) Basic and diluted EPS after Extraordinary items	1.35	0.14	(3.97)	0.67	(2.11)	(1.87)		
19	Public shareholding								
	- Number of shares	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517		
	- Percentage of shareholding	33.72	33.72	33.72	33.72	33.72	33.72		
20	Promoters and Promoter Group Shareholding								
	(a) Pledged / Encumbered								
	- Number of shares	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000		
	- Percentage of Promoters shareholding	29.45	29.45	29.45	29.45	29.45	29.45		
	- Percentage of Total shareholding	19.52	19.52	19.52	19.52	19.52	19.52		
	(b) Non-encumbered								
	- Number of shares	5,269,483	5,269,483	5,269,483	5,269,483	5,269,483	5,269,483		
	- Percentage of Promoters shareholding	70.55	70.55	70.55	70.55	70.55	70.55		
	- Percentage of Total shareholding	46.76	46.76	46.76	46.76	46.76	46.76		
Segment wise Revenue and Results									
1.	Segment Revenue								
	- Telecom Products & Services	2,900.18	2,358.99	7,478.30	6,328.16	7,847.67	6,541.49		
	- Turnkey Projects and Trading	11,498.78	4,433.99	21,666.36	12,199.36	21,666.36	12,199.36		
	- Investments	4.11	0.89	1.72	2.85	1.72	2.85		
	Gross Sales / Income From Operations	13,801.07	6,793.47	29,146.38	18,530.37	29,515.75	18,743.70		
	Less : Inter / Intra Segment Sales								
	Net Sales	13,801.07	6,793.47	29,146.38	18,530.37	29,515.75	18,743.70		
2.	Segment Results								
	(Profit before Interest, Tax and unallocable overheads)								
	- Telecom Products & Services	99.27	308.27	600.02	613.42	813.79	332.08		
	- Turnkey Projects and Trading	396.95	113.70	73.76	190.04	73.76	190.04		
	- Investments	4.11	0.89	1.72	2.85	1.72	2.85		
	Total	500.33	422.86	675.50	806.31	889.27	524.97		
	Less :								
	- Depreciation & Amortisations	85.93	85.82	358.03	334.60	359.44	338.13		
	- Interest & Financial Charges	116.72	129.41	452.21	373.88	453.21	374.94		
	- Other un-allocable Expenditure (Net, of un - allocable income)	75.41	175.72	521.15	(39.17)	521.15	(39.17)		
	Profit/ (Loss) Before Tax (Net of Extraordinary Items)	222.27	31.91	(655.89)	137.00	(444.53)	(248.93)		

Notes:

- The above unaudited financial results (provisional) after review of Audit Committee were taken on record by the Board of Directors at its meeting held on 30.07.2010. The limited review of the Financial Results (Provisional) for quarter ended June 30, 2010 has also been carried out by the Statutory Auditors of the company.
- Sundry debtors include an amount of Rs. 44.77 Crore due from a customer as on June, 2010. No provision has been considered against the same. The management is hopeful of recovering / adjustment for the same.
- Provision for Tax includes provision for Deferred Tax and Minimum Alternate Tax.
- Other Income includes Rs. 25.36 Lacs on account of Exchange Fluctuation.
- In terms of amended Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 30-06-10 are as follows -
Beginning - nil, Received - nil, Disposed off - nil, Pending - nil.
- In compliance with the Micro, Small and Medium Enterprises Development Act, 2006, the Company has called for the information from vendors. However, no response has been received till date.
- Utilisation of Capital Employed in the Business have not been identified to any of the reportable segments as capital employed is used interchangeably.
- The consolidated Financial Results have been prepared in accordance with Accounting Standard (AS) 21 on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India and includes financial results of its subsidiary.

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D) Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	AS at 31.03.2010	AS at 31.03.2009	AS at 31.03.2010	AS at 31.03.2009
I. Shareholders Funds				
(a) Capital	1127.00	1127.00	1127.00	1127.00
(b) Reserve and Surplus	3442.09	3889.87	2708.22	3005.64
Loan Funds	3588.32	3452.43	3588.33	3452.43
Deferred Tax Liability (Net)	442.01	651.20	442.01	651.20
TOTAL	8599.42	9120.50	7925.56	8236.27
II. Fixed Assets (Including capital work-in-progress)				
Investments	3930.11	3930.07	3942.40	3947.76
Current Assets, Loans and Advances	262.80	262.06	251.91	251.07
(a) Inventories				
(b) Sundry Debtors	4847.62	2817.26	4630.72	2903.92
(c) Cash and Bank balances	8136.58	10556.68	8288.10	10689.78
(d) Other current assets	1865.20	1175.97	1994.45	1138.77
(e) Loans and Advances	718.96	665.13	743.58	668.57
Less: Current Liabilities and Provisions	2151.53	2421.58	1162.28	1329.25
(a) Current Liabilities	13180.95	12581.67	13184.32	12606.31
(b) Provisions	153.53	136.54	153.54	136.54
Net Current Assets	4400.44	4928.37	3731.25	4047.44
TOTAL	8599.42	9120.50	7925.56	8236.27

j) Previous period figures have been regrouped wherever considered necessary.

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED

Ajay Khanna
Managing DirectorDate : 30TH JULY, 2010
Place : NEW DELHI
