



SONA

SONA KOYO STEERING SYSTEMS LTD.

Regd. Office : UGF - 8, Indraprastha 21, Barakhamba Road, New Delhi 110001.

UNAUDITED (STAND-ALONE) FINANCIAL RESULTS (PROVISIONAL)

FOR THE FIRST QUARTER ENDED 30TH JUNE 2010

(Rs. in Lakhs)

S.N.	PARTICULARS	First Quarter Ended		YEAR ENDED (AUDITED)
		30.06.2010	30.06.2009	31.03.2010
1	Net Sales / Income from Operation	21446	18708	85030
2	Other Income	197	131	549
3	Total Income (1+2)	21643	18839	85579
4	Expenditure			
a.	(Increase) / Decrease in stock in trade and work in progress	7	(183)	(181)
b.	Consumption of raw materials	15893	14741	63536
c.	Purchase of traded goods	148	33	621
d.	Employee cost	1690	1288	6859
e.	Depreciation	441	668	2688
f.	Other expenditure	1878	1312	8642
g.	Total Expenditure (a+b+c+d+e+f)	20134	17838	78921
5	a. Interest	811	823	3361
b.	(Gain)/Loss on foreign currency loan translation	0	(44)	0
6	Exceptional Items	0	0	0
7	Profit (+)/(Loss) (-) from Ordinary Activities before tax (3)-(4)+(5)	696	127	3297
8	Tax expenses (Refer note 2)	263	38	1132
9	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (7-8)	433	87	2165
10	Extraordinary Items (net of tax expense)	0	0	0
11	Net Profit(+)/ Loss(-) for the period (9-10)	433	87	2165
12	Paid up equity share capital (Face value of Re 1/- per share)	1887	1887	1997
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			14180
14	Earning Per Share (EPS) (Face value of Re 1 per share) (Amount in Rs.) (Refer Note 4)			
a.	Basic & diluted EPS before Extraordinary Items	0.28	0.04	1.09
b.	Basic & diluted EPS after Extraordinary Items	0.28	0.04	1.09
15	Public Shareholding			
-	Number of Shares (Face Value of Re 1/- Per Share)	94086280	94110280	94,086,280
-	Percentage of shareholding	47.38%	47.36%	47.38%
16	Promoters and Promoter Group Shareholding			
a)	Fledged/Encumbered			
Ø	Number of Shares		48914664	
Ø	Face Value of Re. 1/- per share		47.71%	
Ø	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		26.12%	
b)	Non-encumbered			
Ø	Number of shares	104848852	64716618	104848852
Ø	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	62.28%	100.00%
Ø	Percentage of shares (as a % of the total share capital of the Company)	52.66%	27.63%	52.68%

Segment Reporting : The Company is primarily engaged in the business of Auto Components, which are governed by the same set of risk and returns and hence there is only one primary segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17). Secondary Segment disclosure has been made accordingly.

Secondary information in respect of geographical segment on the basis of location of customers.		First Quarter Ended		YEAR ENDED (AUDITED)
		30.06.2010	30.06.2009	31.03.2010
a)	Domestic	20372	18048	81888
b)	Export	1274	683	3174



Notes:

- 1 The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors in its meeting held on 27th July, 2010.
 2 The provision for taxation is :

Tax Expenses

	First Quarter Ended		YEAR ENDED
	30.06.2010	30.04.2009	(AUDITED)
Provision- Current Year	484	21	582
Provision for Deferred Tax Liability	283	38	1107
Provision for MAT Credit	(181)	(21)	(587)
Total	586	38	1102

(Rs. in Lakhs)

- 3 As the beginning of the quarter there was no investor complaint pending. During the current quarter, the Company has not received any investor complaint.
 4 EPS has been computed in accordance with the Accounting Standard AS - 20.
 5 Net Sales are net of trade discounts / trade incentives.
 6 There was no exceptional/ extra ordinary item during the three months ended 30th Jun, 2010.
 7 As required under Clause 41 of the Listing Agreement, Limited Review of above mentioned results has been completed by the Statutory Auditors and the Report of the same has been placed before the Board.
 8 Pursuant to Clause 41 of the Listing Agreement, the Vice Chairman & Managing Director and Chief Financial Officer of the Company have certified that the above financial results do not contain any false or misleading statement of figures and do not omit any material fact which may make the statements or figures contained therein misleading.
 9 The previous period figures have been regrouped / reclassified wherever necessary.

Per & On behalf of the Board

Place : New Delhi
 Dated: 27th July, 2010

SUNJAY KAPUR
 VICE CHAIRMAN & MANAGING DIRECTOR

