

**TAMIL NADU NEWSPRINT AND PAPERS LIMITED****PRESS RELEASE DATED 29<sup>TH</sup> JULY 2010****TNPL Q1 NET UP BY 4 times**

- Tamil Nadu Newsprint and Papers Limited (TNPL) has reported total revenue of Rs.290.11 Crore for the quarter ended 30.06.10 against Rs.178.79 Crore in the previous year.
- Profit before Tax (PBT) for the quarter ended 30.06.10 is at Rs.55.18 Crore after providing for 27.25 Crore towards depreciation and 7.81 Crore towards Interest and finance charges against 10.88 Crore in the previous year.
- Profit after Tax (PAT) for the quarter ended 30.06.10 is at Rs.39.87 Crore against Rs.7.14 Crore in the previous year, up by 4.58 times.
- The Company has produced 64537 Mts of paper during the quarter ended 30.06.2010.
- Mill Expansion Plan being implemented for increasing the production capacity from 245000 Mts to 4,00,000 Mts per annum by adding a new Paper Machine (PM 3) will be completed by October 2010 and additional production will be available from November 2010.
- During the current year, the Company has taken up implementation of three new projects namely a 300 tpd De-inking pulp Plant to produce pulp from waste paper, Revamping of Steam & Power System and Lime Sludge Management Project producing 600 tpd Cement from Mill wastes involving total capital outlay of Rs.385 Crore.
- The company has entered into a long term agreement with M/s. Omya International AG, Switzerland for setting up an On-site Precipitated Calcium Carbonate (PCC) plant in TNPL premises on Built, Own & Operate (BOO) model. The Plant will have a capacity to produce 60,000 of PCC per annum. The Project is scheduled to go on stream by December 2011.
- TNPL has been adjudged as the best performer at the National level in Pulp & Paper category in EVI Green Business Survey conducted by The Financial Express and Emergent Ventures India, an integrated climate change

company with the Indian School of Business, Hyderabad as the Knowledge partner. The award was presented to TNPL by the Hon'ble Union Minister for New and Renewable Energy, Dr.Farooq Abdullah at New Delhi on 5<sup>th</sup> June 2010 "the World Environment Day".

- TNPL has received FSC chain of Custody (C-o-C) and controlled wood certificate from M/s.Smart Wood program of Rainforest Alliance, USA for complying with FSC-STD-40-004 and FSC-STD-40-005 standards.

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